Annual Report of the Municipal Officers of the Town of Isle au Haut, Maine, 2013

Isle au Haut, (Me.)

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OFFICERS 2013

First Selectman – Landon DeWitt
Second Selectman – Daniel MacDonald          Third Selectman – John Dewitt
Town Clerk – Susan MacDonald
Treasurer – Kirsten Barter                  Tax Collector – Lisa Turner

Tax Assessors:
Debra Schrader, Chair
Kirsten Barter                              Christine Hill

Fire Chief – Michael Maxcy
Road Commissioner – William Stevens

Emergency Management Director – Landon DeWitt

School board:     Susan MacDonald, Chair  2014
                  Jason Barter                      2016
                  Bernadine Barter                 2015
                  Kirsten Barter                   2015
                  Nancy Calvert                    2016

Planning Board:  Albert Gordon, Chair       2017
                  William Clark                   2016
                  William Calvert                 2017
                  Daniel MacDonald                 2015
                  Steve Schaffer                   2015

Planning Board Alt:  Jeffrey Burke         2017
                     Waylan Small                    2016
Planning Board of Appeals, Appointed:
   Kendra Chubbuck                2014
   Brenda Clark                        2017
   Lisa Turner                           2018
   Judy Burke                           2014
   Greg Runge                          2015

Lighthouse Committee, Appointed:
   Lisa Turner, Chair                 2017
   Jeffery Burke                        2016
   Albert Gordon                       2017
   Marshall Chapman                2018
   Bernadine Barter                   2015

Lighthouse Committee Alt. Appointed:
   Kathie Fiveash                         2015

Colwell Ramp Committee:
   Daniel MacDonald, Sel Rep  2014
   William Stevens                     2014
   John DeWitt                           2015

Animal Control Officer, Appointed:
   Waylan Small                         2015

Maine Islands Coalition, Appointed
   Rudi Graf                              2015
   Kendra Chubbuck                  2016

Local Plumbing Inspector:                    Roger Stone LPI  2014
Code Enforcement Officer:                  Douglas Stover  2015
Overseers of the Poor:                    Selectmen  2014
Sealers of Weights and Measures:          Selectmen  2014
Surveyors of Wood and Lumber:             Selectmen  2014
Dear Friends:

It is a privilege to represent Maine in the U.S. Senate, and I welcome this opportunity to share some of my work from the past year.

Encouraging the creation of more jobs remains my top priority. I have developed a Seven Point Plan for Jobs in Maine, which includes proposals to spur small business investment, ensure robust workforce education and training, reduce regulatory red tape that stifles job creation, support Maine agriculture and manufacturing, and invest in the infrastructure needed to expand our economy. Traditional industries and small businesses remain the backbone of Maine’s economy, and innovation will be important for future jobs as well. I have supported Maine’s effort to lead the world in deepwater wind technology and was proud when the University of Maine and its private sector partners launched the first prototype this year. This emerging industry has the potential to create thousands of good jobs here in Maine.

BIW remains a major Maine employer and is critical to our national security. I have worked hard to support the Navy’s request for a 10th DDG-51 and to continue construction on the DDG-1000s at the shipyard. This year’s annual defense policy bill also contains more than 30 provisions to eliminate sexual assault from our military, including several provisions that I authored.

Partisan divisiveness in Washington continues to prevent us from addressing some of our nation’s most serious challenges. Gridlock reached a peak in October with the federal government shutdown that pushed our country to the brink of defaulting on its financial obligations and damaged our economy. As the shutdown continued with no end in sight, I presented a proposal I believed both sides could support. Within days, I was leading a bipartisan coalition of 14 Senators that worked night and day to craft a plan to reopen government, avert default, and restart negotiations on a long-term plan to deal with our nation’s unsustainable debt of more than $17 trillion. Known as the “Common Sense Caucus,” we will continue to work to develop solutions and bridge the partisan divide.

Earlier this year, across-the-board federal spending cuts known as “sequestration” took effect. These indiscriminate cuts jeopardized priorities from national security to medical research and stand in stark contrast to the thoughtful and thoroughly debated spending priorities set at town meetings throughout Maine. To bring some Maine common sense to this process, I authored bipartisan legislation to allow federal agencies to set priorities in administering the required cuts and wrote a new law to ensure that sequestration would not disrupt air travel, which plays such an important role in fueling Maine’s tourism economy.

I have also enjoyed my work as the ranking member of the Senate Special Committee on Aging where, with Senator Bill Nelson of Florida, we work on issues of critical importance to Maine seniors. The committee has created a toll free hotline (1-855-303-9470) to make it easier for senior citizens to report fraud and scams and to receive assistance. I also serve as the Senate Co-Chair of the task force on Alzheimer’s, a devastating disease that takes a tremendous personal and economic toll on more than five million Americans. Better treatment for Alzheimer’s and ultimately finding a cure should be an urgent national priority.

Finally, I am proud to reflect our famous Maine work ethic by completing another year of service without missing a single roll call vote. I have not missed a vote since I was elected – a streak that stands at more than 5,300 in a row.

May 2014 be a good year for you, your community, and our great State of Maine.

Sincerely,

Susan M. Collins
United States Senator
TO: Town of Isle Au Haut
   Municipal Officers
   Editor, Annual Report

FROM: Millicent M. MacFarland
      Clerk of the House

Many municipal annual reports include the category of "Representative to Legislature" at the conclusion of the listing of Municipal Officers.

In the belief you may want to aid citizens to more readily contact their House member, we are hopeful that you will include the following information in the Municipal Officers section:

Representative to the Legislature
(term exp. December 3, 2014)

District: 36
State Representative: Walter A. Kumienga III

Home Address: 36 Cedar Lane
               Little Deer Isle, ME 04650

Residence: (207) 348-2548
Cell Phone: (207) 479-5459
E-Mail: wkumienga36@gmail.com

Capitol Address: House of Representatives
                2 State House Station
                Augusta, ME 04333-0002

State House E-Mail: RepWalter.Kumienga@legislature.maine.gov

Telephone: (207) 287-1400 (Voice)
           (207) 287-4469 (TTY)

Year-Round Toll Free House of Representatives Message Center 1-800-423-2900
Maine Legislative Internet Web Site - http://www.maine.gov/legis/house
**Assessor's Report**

2013

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Taxable Real Estate Valuation</td>
<td>$76,729,760</td>
</tr>
<tr>
<td>Local Taxable Personal Property Value</td>
<td>27,450</td>
</tr>
<tr>
<td>Total Taxable Valuation</td>
<td>76,729,760</td>
</tr>
<tr>
<td>Total Homestead Exemption Valuation</td>
<td>130,000</td>
</tr>
<tr>
<td>Total Valuation Base</td>
<td>$76,859,760</td>
</tr>
</tbody>
</table>

**Appropriations**

<table>
<thead>
<tr>
<th>Appropriation</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>County Tax</td>
<td>$80,307</td>
</tr>
<tr>
<td>Municipal Appropriations</td>
<td>244,960</td>
</tr>
<tr>
<td>School Appropriations</td>
<td>158,497</td>
</tr>
<tr>
<td>Overlay</td>
<td>712</td>
</tr>
<tr>
<td>Total Appropriations</td>
<td>$484,476</td>
</tr>
</tbody>
</table>

**Deductions**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Municipal Revenue Sharing</td>
<td>$1,935</td>
</tr>
<tr>
<td>Homestead Reimbursement</td>
<td>797</td>
</tr>
<tr>
<td>Tree Growth</td>
<td>2,564</td>
</tr>
<tr>
<td>In Lieu of Taxes</td>
<td>8,809</td>
</tr>
<tr>
<td>Veterans Exemption</td>
<td>18</td>
</tr>
<tr>
<td>Total Deductions</td>
<td>$14,123</td>
</tr>
</tbody>
</table>

To be raised by local property taxes $470,353

Mil Rate: .00613
SELECTMEN’S REPORT

INTEREST

February 1, 2013 Balance Forward $3,868.01

INCOME:
Tax Collector – 2012 prop. Tax Interest $442.11
Tax Collector – 2013 prop. Tax Interest $579.39
Camden National Bank – Now Interest $13.52
Camden National Bank – Sweeps Repo. $108.63

Total Income $1,143.65

January 31, 2014 Balance $5,011.66

STATE MUNICIPAL REVENUE SHARING

February 1, 2013 Balance Forward $1,934.81

INCOME:
State of Maine $1,411.29

Total Income $1,411.29

EXPENSES:
Assessment Sheet $1,935.00

Total Expenses $1,935.00

January 31, 2014 Balance $1,411.29
**TOWN OF ISLE AU HAUT**

**TREE GROWTH REIMBURSEMENT**

February 1, 2013 Balance Forward  $2,563.79

**INCOME:**
State of Maine  $2,186.92

Total Income  $2,186.92

**EXPENSES:**
Assessment Sheet  $2,564.00

Total Expenses  $2,564.00

January 31, 2014 Balance  $2,186.71

**PAYMENT IN LIEU OF TAXES**

February 1, 2013 Balance Forward  $8,340.93

**INCOME:**
Maine Coast Heritage Trust  
(Nathan's & Bills Island)  $250.00

United states Treasury (ANP)  $6,466.00

United states Treasury (Little Spoon)  $314.00

Total Income  $7,030.00

**EXPENSES:**
Assessment Sheet  $8,809.00

Total Expenses  $8,809.00

January 31, 2014 Balance  $6,561.93
PROPERTY TAX RELIEF

February 1, 2013 Balance Forward $246.27

January 31, 2014 Balance $246.27

VETERAN’S TAX BENEFIT

February 1, 2013 Balance Forward $18.00

INCOME:
State of Maine $16.00

Total Income $16.00

EXPENSES:
Assessment Sheet $18.00

Total Expenses $18.00

January 31, 2014 Balance $16.00
TOWN OF ISLE AU HAUT

HOMESTEAD EXEMPTION

February 1, 2013 Balance Forward $77.00

INCOME:
State of Maine $853.00

Total Income $853.00

EXPENSES:
Assessment Sheet $797.00

Total Expenses $797.00

January 31, 2014 Balance $133.00

TAX ACQUIRED PROPERTY

February 1, 2013 Balance Forward ($171.78)

January 31, 2014 Balance ($171.78)
SURPLUS/UNDESIGNATED

February 1, 2013 Balance Forward $15,941.27

INCOME:
Assessment Sheet - Closeout from Overlay $712.00

Total Income $712.00

EXPENSES:
Transfer to Gen Gov. $10,941.27

Total Expenses $10,941.27

January 31, 2014 Balance $5,712.00

OVERLAY

February 1, 2013 Balance Forward $0.00

INCOME:
Assessment Sheet $712.00

Total Income $712.00

EXPENSES:
Closeout to surplus $712.00

Total Expenses $712.00

January 31, 2014 Balance $0.00
TOWN OF ISLE AU HAUT

COUNTY TAX

February 1, 2013 Balance Forward $10.06

INCOME:
Assessment Sheet $80,307.00

Total Income $80,307.00

EXPENSES:
Knox County Treasurer -County Tax $78,464.47
Knox County Treasurer -Communication fee $1,843.00

Total Expenses $80,307.47

January 31, 2014 Balance $9.59

PLANNING BOARD

February 1, 2013 Balance Forward $2,868.06

January 31, 2014 Balance $2,868.06

ISLE AU HAUT COMMUNITY CONSERVATION LOBSTER ZONE

February 1, 2013 Balance Forward $135.00

EXPENSES:
Transfer to Gen. Gov. $135.00

Total Expenses $135.00

January 31, 2014 Balance $0.00
### Town of Isle Au Haut

#### GENERAL GOVERNMENT

February 1, 2013 Balance Forward $-5,804.21

**INCOME:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation</td>
<td>$65,000.00</td>
</tr>
<tr>
<td>Lisa Turner-Tax Coll. - Agent fees</td>
<td>$153.00</td>
</tr>
<tr>
<td>Lisa Turner-Tax Coll. - Filing fees</td>
<td>$18.22</td>
</tr>
<tr>
<td>Memic</td>
<td>233.12</td>
</tr>
<tr>
<td>Transfer from Bond to Purchase D.F. Prop.</td>
<td>$79.69</td>
</tr>
<tr>
<td>Transfer from Comp. Planning</td>
<td>1677.45</td>
</tr>
<tr>
<td>Transfer from IAH Lobster Zone</td>
<td>$135.00</td>
</tr>
<tr>
<td>Transfer from Misc. Buildings</td>
<td>$10,573.83</td>
</tr>
<tr>
<td>Transfer from Surplus</td>
<td>$10,941.27</td>
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</tbody>
</table>

Total Income $88,811.58

**REGULAR EXPENSES:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Camden National Bank – Service charges</td>
<td>$540.00</td>
</tr>
<tr>
<td>Camden National Bank – E Smart Filing Fees</td>
<td>$14.85</td>
</tr>
<tr>
<td>Downeast Graphics – Town reports</td>
<td>$1,359.00</td>
</tr>
<tr>
<td>EFTPS – 941 Match</td>
<td>$3,712.47</td>
</tr>
<tr>
<td>EFT State UC, CSSF</td>
<td>$630.40</td>
</tr>
<tr>
<td>Hanover Ins.</td>
<td>$10,075.21</td>
</tr>
<tr>
<td>IAH Boat Services – Fares</td>
<td>$76.00</td>
</tr>
<tr>
<td>IRS – 2010 Adjustment</td>
<td>$690.74</td>
</tr>
<tr>
<td>Island Institute – Island Fellow</td>
<td>$2,600.00</td>
</tr>
<tr>
<td>James Wadman, CPA</td>
<td>$11,953.75</td>
</tr>
<tr>
<td>Debra Schrader – Supplies</td>
<td>$79.45</td>
</tr>
<tr>
<td>Kirsten Barter – Stamps &amp; Supplies</td>
<td>$90.92</td>
</tr>
<tr>
<td>Knox County Registry of Deeds</td>
<td>$26.00</td>
</tr>
<tr>
<td>Landon DeWitt – Postage</td>
<td>$46.00</td>
</tr>
<tr>
<td>Lisa Turner-Tax Coll. - Supplies</td>
<td>$64.01</td>
</tr>
</tbody>
</table>
Lisa Turner-Tax Coll. -Agent Fees $153.00
Maine Hosting Solutions – Web Hosting $220.00
Maine Labor Law Poster Service $67.25
Maine Municipal Association – Dues $1,246.00
Marks Printing – Tax Coll. Supplies $319.80
Merle B. Grindle $3,532.00
Postmaster – Postage $647.00
Susan MacDonald – Reimb. Conference $331.74
TDS Telecom $714.77
State of Maine – Conference $160.00
Memic $2,731.00

Total Regular Expenses $42,081.36

COMPENSATIONS:
Landon DeWitt – First Selectman $12,000.00
Daniel MacDonald – Second Selectman $4,000.00
John DeWitt – Third Selectman $4,000.00
Kirsten Barter – Treasurer $6,000.00
Lisa Turner – Tax Collector $5,000.00
Susan MacDonald – Town Clerk $2,000.00
Debra Schrader – Tax Assessor $750.00
Christine Hill – Tax Assessor $71.25
William Stevens – Road Commissioner $300.00
Ted Hoskins – Moderator $90.00
Albert Gordon – Moderator $37.50
Bernadine Barter – Rep. Ballot Clerk $195.00
Kirsten Barter – Outgoing Ballot Clerk $195.00
Ben MacDonald – Dem. Ballot Clerk $195.00
Landon DeWitt – Warden $172.50
Susan MacDonald – Registrar $195.00

Total Compensations $35,201.25

January 31, 2014 Balance $5,724.76
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>February 1, 2013 Balance Forward</td>
<td>$1,677.45</td>
</tr>
<tr>
<td>EXPENSES:</td>
<td></td>
</tr>
<tr>
<td>Transfer to General Government</td>
<td>$1,677.45</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$1,677.45</td>
</tr>
<tr>
<td>January 31, 2014 Balance</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**ASSETS**

**MISCELLANEOUS BUILDINGS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>February 1, 2013 Balance Forward</td>
<td>$20,573.83</td>
</tr>
<tr>
<td>INCOME:</td>
<td></td>
</tr>
<tr>
<td>Ed White</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>Jeff Delorme</td>
<td>$2,919.21</td>
</tr>
<tr>
<td>Jonathan Barter</td>
<td>$950.00</td>
</tr>
<tr>
<td>Megan Dickerson</td>
<td>$950.00</td>
</tr>
<tr>
<td>Total Income</td>
<td>$6,319.21</td>
</tr>
<tr>
<td>EXPENSES:</td>
<td></td>
</tr>
<tr>
<td>Barter Lumber</td>
<td>$49.65</td>
</tr>
<tr>
<td>Ed White</td>
<td>$500.00</td>
</tr>
<tr>
<td>Elmer B. Eaton&amp;Son</td>
<td>$217.73</td>
</tr>
<tr>
<td>Home Energy Answers</td>
<td>$200.00</td>
</tr>
<tr>
<td>IAH Elec. Po. Co.</td>
<td>$785.28</td>
</tr>
<tr>
<td>Island Store</td>
<td>$1,419.71</td>
</tr>
<tr>
<td>John DeWitt</td>
<td>$195.00</td>
</tr>
<tr>
<td>Transfer to Gen. Gov.</td>
<td>$10,573.83</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$13,941.20</td>
</tr>
<tr>
<td>January 31, 2014 Balance</td>
<td>$12,951.84</td>
</tr>
</tbody>
</table>
MUNICIPAL OWNED LANDS

February 1, 2013 Balance Forward  $11,060.75

EXPENSES:
Stevens' Sawmill & const.  $805.00

Total Expenses  $805.00

January 31, 2014 Balance  $10,255.75

FIRE DEPARTMENT

February 1, 2013 Balance Forward  $5,865.93

INCOME:
Marcie Bowen  $131.00

Total Income  $131.00

EXPENSES:
Barter Lumber Co.  $419.25
C.L. Haskell & Son  $2,084.32
IAH Boat services  $68.00
IAH Elec. Po. Co.  $371.67
Island Store  $754.88
Leland D Small  $345.00
M.D. Joyce & Co.  $88.93
Maine Fire Equipment  $5,477.76
Michael Maxcy  $2,000.00
Sprint  $4.45
TDS  $643.10

Total Expenses  $12,257.36

January 31, 2014 Balance  -$6,260.43
REVERE MEMORIAL HALL

February 1, 2013 Balance Forward $2,679.27

INCOME:
Appropriation $15,000.00
Amanda Rice $25.00
Total Income $15,025.00

EXPENSES:
Barter Lumber Co. $345.80
Brenda Clark $1,575.00
C.L. Haskell & Son $55.00
Ed White $1,100.00
Elmer B. Eaton & Son $7.35
IAH Boat Services $75.50
IAH Elec. Po. Co. $1,470.08
Island Store $10,092.87
Lisa Turner $445.00
M.D. Joyce $466.08

Total Expenses $15,632.68

January 31, 2014 Balance $2,071.59

REVERE MEMORIAL HALL ANNIVERSARY FUND

February 1, 2013 Balance Forward $6,461.82

January 31, 2014 Balance $6,461.82
# TOWN OF ISLE AU HAUT

## REVERE MEMORIAL LIBRARY

February 1, 2013 Balance Forward $10,430.57

### INCOME:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation</td>
<td>$3,500.00</td>
</tr>
<tr>
<td>Marie Hamly</td>
<td>$100.00</td>
</tr>
<tr>
<td>William Landers</td>
<td>$500.00</td>
</tr>
<tr>
<td>Movie Night</td>
<td>$30.00</td>
</tr>
<tr>
<td>Margaret Santoro</td>
<td>$100.00</td>
</tr>
<tr>
<td>Bernadette Dehut</td>
<td>$20.00</td>
</tr>
<tr>
<td>Joan Tilney</td>
<td>$250.00</td>
</tr>
<tr>
<td>Grady Watts</td>
<td>$100.00</td>
</tr>
<tr>
<td>Deidre And Robert Stifler</td>
<td>$100.00</td>
</tr>
</tbody>
</table>

Total Income $4,700.00

### EXPENSES:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baker and Taylor</td>
<td>$467.80</td>
</tr>
<tr>
<td>Bangor Public Library</td>
<td>$150.00</td>
</tr>
<tr>
<td>Blue Hill Books</td>
<td>$203.02</td>
</tr>
<tr>
<td>Brenda Clark</td>
<td>$2,400.00</td>
</tr>
<tr>
<td>Library World</td>
<td>$425.00</td>
</tr>
<tr>
<td>Susan MacDonald</td>
<td>$90.00</td>
</tr>
<tr>
<td>Book of the Month</td>
<td>$530.33</td>
</tr>
</tbody>
</table>

Total Expenses $4,266.15
I want to take this time to thank everyone who has supported the Revere Memorial Library. Through your donations of money, time and books, our library continues to thrive and be an essential part of our community.

Our goal is to continue updating our collections and look to see how we can grow in the future to meet the needs of our patrons.

Special thanks to Marie Hamly for volunteering on Fridays, to Jenny Chamberlin, Sue MacDonald, Linda Giragosian, Jean Archibald and Colleen Drew for filling in, and to Megan Wibberly for keeping the library going with her enthusiasm and bagels while we are on our winter vacation!

Many thanks again for your continued support!

Respectfully Submitted,
Brenda Clark, Librarian

Library board: Marie Hamly, Meg Gailey, Tim Gailey, Judi Burke, Sharen Wilson, Jean Archibald, Sue MacDonald, Linda Giragosian, Brenda Clark
TOWN OF ISLE AU HAUT

LIGHTHOUSE FUND RESERVE

February 1, 2013 Balance Forward  $869.54

January 31, 2014 Balance  $869.54
The Isle au Haut Lighthouse Committee celebrated the re-opening of the Keeper’s House in June. Marshall Chapman and his staff invited the community to the Keeper’s House for an open house. The lighthouse was available to visit.

The lighthouse is always in need of repair because of the elements it is exposed to. We will be seeking donations to pay for these funds.

Respectably Submitted,

Lisa Louise Turner
Lighthouse Committee
### JACK AND ALICE CROWELL MEMORIAL TRUST FUND

February 1, 2013 Balance Forward $284.42

INCOME:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Camden National Bank</td>
<td>$5.85</td>
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<tr>
<td><strong>Total Income</strong></td>
<td><strong>$5.85</strong></td>
</tr>
</tbody>
</table>

January 31, 2014 Balance $290.27

### ISLE AU HAUT HISTORICAL SOCIETY

February 1, 2013 Balance Forward $2,946.41

INCOME:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>Dues &amp; Donations</td>
<td>$565.00</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$1,565.00</strong></td>
</tr>
</tbody>
</table>

EXPENSES:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>William Haviland</td>
<td>$100.00</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$100.00</strong></td>
</tr>
</tbody>
</table>

January 31, 2014 Balance $4,411.41
Greetings, all!

We have good news! Two long years ago, we applied to the Federal Government for 501C3 non-profit status and are finally gratified to have had our application approved. This is a very important achievement for the society, as this gives it enhanced ability to obtain grant funding and private tax-deductible donations. Secretary Marie Hamly and the Coles are to be commended for their advice and persistent efforts to make this happen.

Last summer, we had an interesting presentation by Professor Marshall Chapman about the mafic geology of Isle au Haut. The Island particularly lends itself to geologic study because, due to the weathering of inclined bedrock layers, it is easy to demonstrate how they were formed. If you missed Marshall’s presentation, you can read his book about it. He writes in a humorous fashion, just the way he talks.

Our second presentation was by Deer Isle authority, Professor Emeritus William Haviland about the former native American presence in our area. Bill has been interested in Indians since he was a child and knows the Island well as he used to come down to dances with Reggie Greenlaw on the Palmer Day. He is also one of the select few people left who know all the lyrics to an old local song called, “Down on Merchant’s Island.”

This coming summer, we have at least two presentations scheduled. Marshall will be back again, this time covering the surficial geology of the Island. Another speaker will be David Hackett Fisher, a friend of Anne Davidson’s, who will tell us about past artists of Isle au Haut. Everyone is invited and we hope you will all come to learn more about these aspects of the Island’s history.
Jerry Kriegel has generously donated two matted framed copies of 1775 maps of the Island. His gift underscores the pressing need for a space of our own, as other people would also like to donate materials but as it stands, we are unable to accept them.

We are continuing to work on organizing our archival information so it can be accessible to the general public with specific emphasis on easy availability for the Island school students. This involves a lot of scanning, and we have the equipment but need all the help we can get, so please consider helping us this worthwhile project. If you are not a member, we invite you to consider joining us and learn more about this little Island with an interesting past.

Respectfully submitted,

Harold S. van Doren, Chairman
## Town of Isle Au Haut

### COLWELL RAMP WATERFRONT ACCESS

February 1, 2013 Balance Forward  $2,786.20

**INCOME:**
- Appropriation  $5,000.00
- **Total Income**  $5,000.00

**EXPENSES:**
- Colwell Ramp  $5,000.00
- **Total Expenses**  $5,000.00

January 31, 2014 Balance  $2,786.20

### MAINE ISLANDS COALITION

February 1, 2013 Balance Forward  $400.00

**EXPENSES:**
- Reimbursement For Travel Expense  286.96
- **Total Expenses**  286.96

January 31, 2014 Balance  $113.04
The Maine Islands Coalition (MIC) was formed in March 2004 to represent and advocate for the concerns and interests of the 14 year-round Maine Coast Island communities. Each island’s municipal governing body or primary civic organization sends an elected or appointed representative to the quarterly meetings in Rockland or Augusta.

There are two constant components on each Meeting’s agenda. The first is Island Check-ins, wherein we each speak at some length about current matters, issues and events on our own island and field questions from other island representatives; it is an invaluable exchange of information. The second is Legislative Check-ins; there are usually a couple of legislators present and they inform us about anything happening in Augusta which could affect our communities. At each four-hour meeting we prepare for and address a Keynote Topic, usually vetted in a panel format. Our first 2013 quarterly meeting took place on March 14th at the State House in Augusta. Nine legislators offered their commentary on what involvements each of them has where there could be impacts on the year-round Maine island archipelago. Following their presentations, we discussed in depth these critical-to-islands issues: energy efficiency, education, marine resources and workforce housing. The Islesboro representative then spiked everyone’s attention with a description of the proposed LPG project on Sears Island and the consequences which well could result.

In May, we met in Rockland and we heard from graduates of the Island Institute’s ISLE Program – Island Sustainability through Leadership and Entrepreneurship. In August there was an intensive focus on energy efficiency, including expositions on resources available through Efficiency Maine as well as the Institute’s E4ME program. Island Stores were the topic in November and there was a large turnout of storekeepers from just about all the islands including Isle au Haut. Rachel Harris, Island Store Board Member was on the panel representing Isle au Haut. Valuable information was interactively exchanged and as a result a matrix of data and relevant detail
was quickly assembled and synthesized as a resource for all the island communities.

Kendra Chubbuck is the MIC representative and Rudi Graf is the MIC alternate. Please feel free to contact either one of us for further information or if you have questions. Let us know what issues are important to you and if you have items or concerns you want us to bring to the MIC Meetings. Also, anyone is welcome to attend these meetings. The three 2014 Rockland meeting dates are Friday, May 9, Friday, August 8, and Friday, November 7.

Submitted by,

Kendra P. Chubbuck                  Rudi Graf
MIC Representative                  MIC Alternate
HEALTH AND SANITATION

PLUMBING CODE ENFORCEMENT

February 1, 2013 Balance Forward $2,315.18

EXPENSES:
IAH Boat Services $40.00

Total Expenses $40.00

January 31, 2014 Balance $2,275.18

SOLID WASTE AND RECYCLING

February 1, 2013 Balance Forward $112.04

INCOME:
Appropriation $26,000.00

Total Income $26,000.00

EXPENSES:
William Clark $19,750.00
Town Of Stonington $4,596.09

Total Expenses $24,346.09

January 31, 2014 Balance $1,765.95
### Emergency Medical Services

February 1, 2013 Balance Forward $1,379.85

<table>
<thead>
<tr>
<th>INCOME:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation</td>
<td>$3,500.00</td>
</tr>
<tr>
<td>Marilyn Mather</td>
<td>$100.00</td>
</tr>
<tr>
<td>Allan &amp; Kathleen Toubman</td>
<td>$100.00</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$3,700.00</strong></td>
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</table>

<table>
<thead>
<tr>
<th>EXPENSES:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Maine EMS</td>
<td>$100.00</td>
</tr>
<tr>
<td>Atlantic Partners Inc.</td>
<td>$150.00</td>
</tr>
<tr>
<td>Matheson Tri-Gas Inc.</td>
<td>$184.72</td>
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<tr>
<td>Dianne Barter</td>
<td>826.22</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$1,260.94</strong></td>
</tr>
</tbody>
</table>

January 31, 2014 Balance $3,818.91
OTHER ASSETS

TOWN LANDING

February 1, 2013 Balance Forward $10,618.27

INCOME:
Appropriation $5,000.00
Transfer From Boat Excise Tax $1,362.20

Total Income $6,362.20

EXPENSES:
Hamilton Marine $182.42
IAH Elec. Po. Co. $1,160.70
Island Store $10.98

Total Expenses $1,354.10

January 31, 2014 Balance $15,626.37

TOWN LANDING WHARF REPLACEMENT

February 1, 2013 Balance Forward $0.36

January 31, 2014 Balance $0.36
TOWN OF ISLE AU HAUT

TOWN LANDING PARKING LOT
February 1, 2013 Balance Forward $4,683.50

January 31, 2014 Balance $4,683.50

TOWN ROADS AND BRIDGES AND TRUCKS

TRUCKS AND PLOWS

February 1, 2013 Balance Forward $5,811.33

INCOME:
Appropriation $2,500.00
Total Income $2,500.00

EXPENSES:
Island Store $2,027.55
Napa Auto Parts $482.94
Daniel MacDonald $67.50
IAH Boat services $93.50
George Cole $1.00
On The Road $2,745.80
Bangor Truck Equipment $122.40
Michael Maxcy $160.00
Mael Drew-Morin $60.00
Espisito's Welding $110.00
Landon DeWitt $90.00

Total Expenses $5,960.69

January 31, 2014 Balance $2,350.64
## TRUCK RESERVE

February 1, 2013 Balance Forward $1,765.50

January 31, 2014 Balance $1,765.50

## SNOW REMOVAL

February 1, 2013 Balance Forward $3,447.49

### INCOME:
- Appropriation $3,000.00
- Total Income $3,000.00

### EXPENSES:
- Daniel MacDonald $881.25
- IAH Boat services $36.00
- John DeWitt $68.00
- M.D. Joyce $339.64
- Nathan Clark $645.00
- Stevens' Sawmill $4,477.50
- Total Expenses $6,447.39

January 31, 2014 Balance $0.10

## SALT AND SAND SHED RESERVE

February 1, 2013 Balance Forward $12,500.50

January 31, 2014 Balance $12,500.50
## TOWN ROADS AND BRIDGES

**February 1, 2013 Balance Forward** $353.03

<table>
<thead>
<tr>
<th>INCOME:</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Appropriation</td>
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<tr>
<td>Transfer from Vehicle Excise Tax</td>
<td>$7,286.99</td>
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<tr>
<td>FEMA</td>
<td>$2,439.38</td>
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<tr>
<td>Albert Gordon</td>
<td>$24.00</td>
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</table>

**Total Income** $42,750.37

<table>
<thead>
<tr>
<th>EXPENSES:</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ian Tully</td>
<td>$1,040.00</td>
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<tr>
<td>Lane Construction</td>
<td>$2,135.10</td>
</tr>
<tr>
<td>Stevens' Sawmill &amp; Construction</td>
<td>$39,180.00</td>
</tr>
</tbody>
</table>

**Total Expenses** $42,355.10

**January 31, 2014 Balance** $748.30

## DOT LOCAL ROAD ASSISTANCE (DOTLRA)

**February 1, 2013 Balance Forward** $39,168.00

<table>
<thead>
<tr>
<th>INCOME:</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State of Maine – URIP</td>
<td>$5,424.00</td>
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<tr>
<td>State of Maine – LRAP</td>
<td>$10,520.00</td>
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</table>

**Total Income** $15,944.00

**January 31, 2014 Balance** $55,112.00
# DOT TRANSPORTATION ACCOUNT (DOTTA)

February 1, 2013 Balance Forward $39,031.45

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 31, 2014</td>
<td>Balance</td>
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## DOTLRA CD #1

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<tr>
<th>Date</th>
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<td>Interest Earned</td>
<td>$15.49</td>
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## DOTTA CD #1

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<thead>
<tr>
<th>Date</th>
<th>Description</th>
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<tbody>
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## DOTTA CD #2

<table>
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<tr>
<th>Date</th>
<th>Description</th>
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<tbody>
<tr>
<td>January 31, 2014</td>
<td>Balance</td>
<td>$10,197.00</td>
</tr>
<tr>
<td></td>
<td>Interest Earned</td>
<td>$14.01</td>
</tr>
</tbody>
</table>
VEHICLES AND BOATS

VEHICLE EXCISE TAX

February 1, 2013 Balance Forward $7,286.99

INCOME:
Lisa Turner-Tax Coll. $6,011.80

Total Income $6,011.80

EXPENSES:
Transfer to Roads&Bridges $7,286.99

Total Expenses $7,286.99

January 31, 2014 Balance $6,011.80

VEHICLE STATE REGISTRATION FEES

February 1, 2013 Balance Forward $1,158.25

INCOME:
Lisa Turner-Tax Coll. $1,411.00

Total Income $1,411.00

EXPENSES:
Secretary of State $1,481.00

Total Expenses $1,481.00

January 31, 2014 Balance $1,088.25
VEHICLE STATE SALES TAX

February 1, 2013 Balance Forward $675.15

January 31, 2014 Balance $675.15

VEHICLE STATE TITLE FEES

February 1, 2013 Balance Forward $0.00

January 31, 2014 Balance $0.00

BOAT EXCISE TAX

February 1, 2013 Balance Forward $1,362.20

INCOME:
Lisa Turner-Tax Coll. $1,553.80

Total Income $1,553.80

EXPENSES:
Transfer to Town Landing $1,362.20

Total Expenses $1,362.20

January 31, 2014 Balance $1,553.80
BOAT STATE REGISTRATION FEES

February 1, 2013 Balance Forward  -$250.50

January 31, 2014 Balance  -$250.50

STATE BOAT SALES TAXES

February 1, 2013 Balance Forward  $675.00

January 31, 2014 Balance  $675.00
Payroll

Federal Withholding Tax

February 1, 2013 Balance Forward $1,517.72

Income:
- Common Schools $12,470.50
- Daniel MacDonald $48.00
- Debra Schrader $3.00
- John DeWitt $51.00
- Kirsten Barter $429.00
- Landon DeWitt $1,127.00
- Lisa Turner $318.00
- Nathan Clark $68.00

Total Income $14,514.50

Expenses:
- Daniel MacDonald $2.00
- Landon DeWitt $6.00
- EFTPS $14,746.34

Total Expenses $14,754.34

January 31, 2014 Balance $1,277.88
SOCIAL SECURITY (FICA) WITHHOLDING TAX

February 1, 2013 Balance Forward $2,078.96

INCOME:
Albert Gordon $2.32
Ben MacDonald $12.09
Bernadine Barter $12.09
Brenda Clark $246.45
Common Schools $4,028.72
Daniel MacDonald $306.91
Debra Schrader $46.50
John DeWitt $248.00
Kirsten Barter $384.09
Landon DeWitt $754.70
Lisa turner $310.00
Michael Maxcy $124.00
Nathan Clark $39.99
Susan MacDonald $138.88
Ted Hoskins $5.58
William Stevens $18.60

Total Income $6,678.92

EXPENSES:
EFTPS $6,729.96

Total Expenses $6,729.96

January 31, 2014 Balance $2,027.92
TOWN OF ISLE AU HAUT

MEDICARE WITHHOLDING TAX

February 1, 2013 Balance Forward $520.14

INCOME:
Albert Gordon $0.54
Ben MacDonald $2.83
Bernadine Barter $2.83
Brenda Clark $57.37
Common Schools $3,226.16
Daniel MacDonald $71.79
Debra Schrader $10.87
John DeWitt $58.00
Kirsten Barter $89.83
Landon DeWitt $176.51
Lisa Turner $72.50
Michael Maxcy $29.00
Nathan Clark $9.36
Susan MacDonald $33.14
Ted Hoskins $1.30
William Stevens $4.35

Total Income $3,846.38

EXPENSES:
EFTPS $3,923.68

Total Expenses $3,923.68

January 31, 2014 Balance $442.84
February 1, 2013 Balance Forward  ($1,263.45)

INCOME:
Common Schools  $4,822.67
John DeWitt  $0.75
Kirsten Barter  $22.00
Landon DeWitt  $309.00
Lisa Turner  $22.00
Nathan Clark  $22.00

Total Income  $5,198.42

EXPENSES:
Daniel MacDonald  $2.00
Dorothea Dodge  $9.00
EFT  $5,950.66
John DeWitt  $4.00
Landon DeWitt  $12.00
Lisa Turner  $4.00
Nathan Clark  $3.00

Total Expenses  $5,984.66

January 31, 2014 Balance  -$2,049.69
EDUCATION
COMMON SCHOOLS
February 1, 2013 Balance Forward $28,023.70

INCOME:
Appropriation $163,234.00
Marcie Bowen – Donation $131.00
State of Maine - EPS Subsidy $5,946.12
IAH Elementary School- Reap $16,690.62
State of Maine – Special Ed Grant $2,216.00

Total Income $188,217.74

EXPENSES:
School Payroll $184,589.27

Total Expenses $184,589.27

January 31, 2014 Balance $31,652.17

SCHOOL ROOF RESERVE
February 1, 2013 Balance Forward $3,390.00

January 31, 2014 Balance $3,390.00

ARTHUR E. BARTER SCHOLARSHIP FUND
February 1, 2013 Balance Forward $648.94

INCOME:
Comcast – Dividend $16.40
AT&T – Dividend $235.30

Total Income $251.70

January 31, 2014 Balance $900.64
## 2014-2015 Isle au Haut School Budget Revenue

<table>
<thead>
<tr>
<th></th>
<th>Budget 13-14</th>
<th>Proposed 14-15</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>State Share</strong></td>
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<td></td>
</tr>
<tr>
<td>State Educ Subsidy</td>
<td>$9,751</td>
<td>$5,000</td>
</tr>
<tr>
<td>Total State Share</td>
<td>$9,751</td>
<td>$5,000</td>
</tr>
<tr>
<td><strong>Local Share</strong></td>
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<tr>
<td>Local EPS Allocation</td>
<td>$65,937</td>
<td>$65,937</td>
</tr>
<tr>
<td>Additional Local Funds</td>
<td>$97,297</td>
<td>$127,751</td>
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<tr>
<td>Total Local Share</td>
<td>$163,234</td>
<td>$193,688</td>
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<tr>
<td><strong>Local Other Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oper Revenue from Reserve</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Local Other Revenues</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Balance Forward</strong></td>
<td></td>
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<tr>
<td>Bal Frwd/Audit</td>
<td>$22,808</td>
<td>$24,000</td>
</tr>
<tr>
<td>Total Balance Forward</td>
<td>$22,808</td>
<td>$24,000</td>
</tr>
<tr>
<td><strong>TOTAL EPS REVENUE</strong></td>
<td>$195,793</td>
<td>$222,688</td>
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<tr>
<td><strong>Local Allocation to Reserve</strong></td>
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<td></td>
</tr>
<tr>
<td>Roof Replacement Reserve</td>
<td>$0</td>
<td>$2,000</td>
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<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td>$195,793</td>
<td>$224,688</td>
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<td>Increase</td>
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<tr>
<td>% Change</td>
<td>14.76%</td>
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</tr>
<tr>
<td><strong>Total to be Raised from Taxes</strong></td>
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</tr>
<tr>
<td>Increase</td>
<td>$32,454</td>
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<tr>
<td>% Change</td>
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<tr>
<td>Description</td>
<td>Expended 12-13</td>
<td>Budget 13-14</td>
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<tr>
<td>-------------------------------------</td>
<td>---------------</td>
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</tr>
<tr>
<td>Total Reg Programs - Elem</td>
<td>$104,325</td>
<td>$111,187</td>
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<tr>
<td>Total Reg Programs - Secondary</td>
<td>$4,550</td>
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<td>$10,515</td>
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<td>Total Other Instruction</td>
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<td>Total Health Services</td>
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<tr>
<td>Total Instr Staff Training</td>
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<td>$600</td>
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<td>Total School Committee Srvcs</td>
<td>$2,622</td>
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<td>Total Superintendent Ofc</td>
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<tr>
<td>Total Central Services</td>
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<td>$975</td>
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<td>Total Student Transportation</td>
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<tr>
<td>Total Operations/Maint</td>
<td>$21,155</td>
<td>$18,870</td>
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<tr>
<td>Total Contingency</td>
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<td>$4,500</td>
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<tr>
<td>TOTAL EPS EXPENSE</td>
<td>$169,921</td>
<td>$194,459</td>
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<tr>
<td>Total Reserve Accounts</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>TOTAL EXPENSE</td>
<td>$169,921</td>
<td>$194,459</td>
</tr>
</tbody>
</table>
**TOWN OF ISLE AU HAUT**

**DEBTS**

**BOND TO FUND THE PURCHASE OF G.L. PROPERTY**

February 1, 2013 Balance Forward $5,000.00

**INCOME:**
Appropriation 5000

Total Income 5000

**EXPENSES:**
Paid to BHBT 5,000.00

Total Expenses $5,000.00

January 31, 2014 Balance $5,000.00

**INTEREST ON BOND TO FUND PURCHASE OF G.L. PROPERTY**

February 1, 2013 Balance Forward $279.81

**INCOME:**

$355.00

**TOTAL INCOME:**

$355.00

**EXPENSE:**
BHBT (interest) $530.29

Total Expenses: $530.29

January 31, 2014 Balance $104.52
BOND LOAN TO FUND PURCHASING G.L. PROPERTY

February 1, 2013 Balance Forward ($15,000.00)

INCOME: $5,000.00

TOTAL INCOME: $5,000.00

EXPENSE:
BHBT $5,000.00

Total Expenses: $5,000.00

January 31, 2014 Balance ($10,000.00)

BOND TO FUND PURCHASING THE D.F. PROPERTY

February 1, 2013 Balance Forward $79.69

EXPENSES:
Transfer to Gen. Gov. 79.69

January 31, 2014 Balance $0.00
### Treasurer’s Report 2013-2014

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Balance February</td>
<td>$254,157.90</td>
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<tr>
<td><strong>General Government</strong></td>
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</tr>
<tr>
<td>Lisa Turner, Tax Collector</td>
<td>$18.22</td>
</tr>
<tr>
<td>MEMIC Refund Insurance</td>
<td>$233.12</td>
</tr>
<tr>
<td>Transfer from Surplus</td>
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<tr>
<td>Transfer Comprehensive Planning Board</td>
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</tr>
<tr>
<td>Transfer IAH Lobster Zone</td>
<td>$135.00</td>
</tr>
<tr>
<td>Transfer Donny Furrow Property</td>
<td>$79.69</td>
</tr>
<tr>
<td>Transfer Misc. Buildings</td>
<td>$10,573.83</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$23,658.58</strong></td>
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<tr>
<td><strong>MINCELLANEOUS TOWN BUILDINGS</strong></td>
<td></td>
</tr>
<tr>
<td>Meygan Dickerson, Rent Miss Lizzie House</td>
<td>$950.00</td>
</tr>
<tr>
<td>Jeffery Delorme, Rent Miss Lizzie House</td>
<td>$2,919.21</td>
</tr>
<tr>
<td>Edward White, Rent Head Harbor School House</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>Jonathan Barter Rent Miss Lizzie House</td>
<td>$950.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$6,319.21</strong></td>
</tr>
</tbody>
</table>
REVERE MEMORIAL HALL

Use of Hall $25.00

REVERE MEMORIAL LIBRARY

William Landers, Donation $500.00
Marie Hamly, Donation $100.00
Movie Night, Donation $30.00
Margaret Santoro, Donation $100.00
Bernadette Dehut, Donation $20.00
Joan Tilney, Donation $250.00
Grady Watts, Donation $100.00
Deirdre & Robert Stifler, Donation
In memory of Jean Stifler and Susan Saunders $100.00
TOTAL $1,200.00

DOT LOCAL ROAD ASSISTANCE

State Treasurer, Urban Rural Initiative Program $15,944.00

ISLE AU HAUT FIRE DEPARTMENT

Marice Bowden, Donation $131.00

TOWN ROADS AND BRIDGES

Transfer from Vehicle Excise Tax $7286.99
FEMA $2439.38
Al Gordon payment for sand $24.00
TOTAL $9,750.37

TOWN LANDING

Transfer from Boat Excise Tax $1,362.20
### MAINE STATE REVENUE SHARING

State Treasurer $1,411.48

### VETERAN’S EXEMPTIONS

State Treasurer $16.00

### HOMESTEAD EXEMPTIONS

State Treasurer $853.00

### TREE GROWTH REIMBURSEMENT

State Treasurer $2,186.92

### PAYMENT IN LIEU OF TAXES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maine Coast Heritage</td>
<td>$250.00</td>
</tr>
<tr>
<td>United State Treasurer, Acadia National Park</td>
<td>$6,466.00</td>
</tr>
<tr>
<td>Untied State Treasurer, Little Spoon Island</td>
<td>$314.00</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$7,030.00</strong></td>
</tr>
</tbody>
</table>

### CLERK FEES

Susan MacDonald, Clerk $10.00

### FEDERAL TAX WITHHOLDING

**TOTAL** $14,514.50

### STATE TAX WITHHOLDING

**TOTAL** $5,198.42
## SOCIAL SECURITY WITHHOLDING

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>$ 6,678.92</td>
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## MEDICARE TAX WITHHOLDING

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<thead>
<tr>
<th>Description</th>
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<tbody>
<tr>
<td>TOTAL</td>
<td>$ 3,846.38</td>
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</table>

## 2012 PROPERTY TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lisa Turner, Tax Collector</td>
<td>$ 5,077.63</td>
</tr>
<tr>
<td>2012 Interest collected</td>
<td>$ 442.11</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$ 5,519.74</td>
</tr>
</tbody>
</table>

## 2013 PROPERTY TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lisa Turner, Tax Collector</td>
<td>$ 456,129.16</td>
</tr>
<tr>
<td>2013 Interest collected</td>
<td>$ 579.39</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$ 456,708.55</td>
</tr>
</tbody>
</table>

## VEHICLE REGISTRATION

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lisa Turner, Tax Collector</td>
<td>$ 1,411.00</td>
</tr>
</tbody>
</table>

## VEHICLE EXCISE TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lisa Turner, Tax Collector</td>
<td>$ 6,011.80</td>
</tr>
</tbody>
</table>

## BOAT EXCISE TAX

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lisa Turner, Tax Collector</td>
<td>$ 1,553.80</td>
</tr>
</tbody>
</table>
AGENT FEES

Lisa Turner, Tax Collector $ 153.00

COMMON SCHOOLS

IAH Elementary Schools REAP $16,690.62
State Treasurer, Special Ed Grant $ 2,216.00
State Treasurer, EPS Subsidy $ 5,946.12
Marice Bowden, Donation $ 131.00
TOTAL $ 24,983.74

JACK AND ALICE CROWELL MEMORIAL TRUST FUND

Camden National Bank, Interest $ 5.85

ARTHUR J. H. BARTER TRUST FUND

AT & T $ 235.00
Comcast $ 16.40
TOTAL $ 251.70

CASH ACCOUNT

Camden National Bank:
Interest earned, Now Acct. $ 13.52
Interest earned, Sweeps- Repo $ 108.63
Service Charges ($ 540.00)
Esmart Payroll ($ 14.85)
TOTAL ($ 432.70)

EMERGENCY MEDICAL SERVICES
Marilyn Mather, Donation $100.00
Allan & Kathleen Toubman, Donation $100.00

TOTAL $200.00

TOTAL RECEIPTS $853,115.48
Warrants Drawn $591,265.69
Balance February 1, 2014 $261,849.79

Respectfully Submitted,
Kirsten L. Barter
Treasurer of Isle au Haut
Tax Collector’s Report

2013 Tax Commitment to Tax Collector  $423,868.00
Amount Collected as of January 31, 2013  $471,376.11

Uncollected Taxes as of January 31, 2013

Unpaid 2013 Property Taxes

*Wayne Barter  162.98
Benjamin E. MacDonald  1,029.30
*Ian Tully  2,817.82
Theresa Cousins  811.65
Susannah French  2,490.10
Joanne Greenlaw  2,623.64
Heirs of Ava & Walter Rich  3,464.70

Total  $13,400.19

*taxes paid after February 1, 2014

Unpaid 2012 Property Taxes

Benjamin E. MacDonald  $905.64

Total  $905.64

Unpaid 2011 Property Taxes

Benjamin E. MacDonald  $1,990.39

Total  $1,990.39
Unpaid 2010 Property Taxes
Benjamin E. MacDonald  $1,118.34  
Total  $1,118.34

Unpaid 2008 Property Taxes
Benjamin E. MacDonald  $1,062.25  
Theresa Cousins  933.44  
Total  $1,995.69

Unpaid 2007 Property Taxes
Benjamin E. MacDonald  $175.65  
Total  $175.65

Taxes Committed to Previous Tax Collector

Unpaid 2006 Property Taxes
Benjamin E. MacDonald  $801.16  
John & Theresa Cousins  690.15  
Total  $1,491.31

Unpaid 2005 Property Taxes
David Hiltz, Jr & Debra Schrader  $906.72  
Paul Greenlaw  851.94  
Total  $1,758.66
## Itemized Monies Collected During 2013

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013 property taxes</td>
<td>$456,129.16</td>
</tr>
<tr>
<td>2013 property tax interest</td>
<td>579.39</td>
</tr>
<tr>
<td>2012 property taxes</td>
<td>5,077.63</td>
</tr>
<tr>
<td>2012 property tax interest</td>
<td>442.11</td>
</tr>
<tr>
<td>2013 vehicle registration</td>
<td>1,411.00</td>
</tr>
<tr>
<td>2013 agent fee</td>
<td>153.00</td>
</tr>
<tr>
<td>2013 vehicle excise</td>
<td>6,011.80</td>
</tr>
<tr>
<td>2013 boat excise</td>
<td>1,553.80</td>
</tr>
<tr>
<td>2013 general government</td>
<td>18.22</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$471,376.11</strong></td>
</tr>
</tbody>
</table>

Total Taxes Collected and Paid to the Treasurer: $471,376.11

Respectfully Submitted
Lisa Louise Turner
Tax Collector
OFFICE OF THE TOWN CLERK  
ISLE AU HAUT, ME 04645  

FEBRUARY 1, 2013 TO JANUARY 31, 2014  

VITAL STATISTICS  

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Births</td>
<td>0</td>
</tr>
<tr>
<td>Deaths</td>
<td>0</td>
</tr>
<tr>
<td>Marriages</td>
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</tr>
<tr>
<td>Certified Copies</td>
<td>0</td>
</tr>
<tr>
<td>Total Copies</td>
<td>0</td>
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</tbody>
</table>

DOG LICENSE FEES COLLECTED: $6.00  

Total Fees Paid to the State $4.00  

RESPECTFULLY SUBMITTED:  

SUSAN MACDONALD  

__________________________  
TOWN CLERK
CHARITABLE CONTRIBUTIONS

AMERICAN RED CROSS
Appropriation $150.00
Paid to American Red Cross $150.00

DOWNEAST AIDS NETWORK
Appropriation $100.00
Paid to Downeast Aids Network $100.00

DOWNEAST TRANSPORTATION
Appropriation $55.00
Paid to Downeast Transportation $55.00

ISLE AU HAUT BOAT SERVICES
Appropriation $45,000.00
Paid to Isle au Haut Boat Services $45,000.00

ISLAND MEDICAL CENTER
Appropriation $500.00
Paid to Island Medical Center $500.00

MAINE PUBLIC BROADCASTING
Appropriation $150.00
Paid to Maine Public Broadcasting $150.00

MEMORIAL AMBULANCE CORPS
Appropriation $1,000.00
Paid to Memorial Ambulance Corps $1,000.00

ISLAND STORE ASSOCIATION
Appropriation $30,000.00
Paid to Island Store Association $30,000.00
## WERU

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriation</td>
<td>$150.00</td>
</tr>
<tr>
<td>Paid to WERU</td>
<td>$150.00</td>
</tr>
</tbody>
</table>
Dear Red Cross Supporter,

Thank you. The American Red Cross is very grateful for your generous gift of $150.00 on December 31, 2013 to Where It’s Needed Most.

A copy of your tax receipt information is below.

The humanitarian efforts of the Red Cross provide comfort and hope to so many during their times of need. Thank you for your commitment to this critically important work. Our mission depends on the support and compassion of donors like you.

On behalf of those we serve, thank you for standing with us.

Sincerely,

Gail McGovern
President and CEO, American Red Cross

P.S. Your questions and feedback are very important to us. Please feel free to contact us at redcross.org or call 1-800-RED CROSS (1-800-733-2767). Thank you again.

As required by IRS regulations, we provide the following information: The American Red Cross is a 501(c)(3) not for profit organization. Our federal tax identification number is 53-0196605. As no goods or services have been provided in connection with this gift, the full amount is deductible to the fullest extent provided by law.

Donation Total: $150.00
Donation Date: December 31, 2013
Designation: Where It’s Needed Most
Member ID: 66588019
Ms. Dorthea Dodge  
Town of Isle Au Haut  
P.O. Box 51  
Isle Au Haut, ME 04645

October 31, 2013

Dear Ms. Dodge,

Thank you for your support of the Island Medical Center with your 2013 gift of $500.00. Your donation will be used by the IMC Board to continue providing the Deer Isle-Stonington community with improved access to quality medical, dental and other health-related services.

To give you an idea of the kinds of things your contribution makes possible, I want to highlight some of the exciting projects that we have been working on:

• In collaboration with Blue Hill Memorial Hospital, we are in the process of purchasing telecommunications and video equipment that will bring to Deer Isle some of the psychiatry and medication management services offered at Acadia Hospital in Bangor. This will help eliminate transportation problems for many patients who find it difficult to travel to Bangor, and will enhance currently available behavioral health services offered at Island Family Medicine.

• With an interest-free loan from the IMC Board, the Island Dental Office recently purchased new equipment, allowing the office to provide patients with “mini” dental implants, as well as sleep apnea and snoring appliances.

• Patient comfort and privacy have recently been enhanced with the installation of high-quality window shades and an internet music system available in various areas.

There is much to be done in the coming year. In addition to supporting Island Family Medicine and the Island Dental Office, the IMC Board continues to work closely with community organizations such as the Island Nursing Home, Deer Isle Plus, and the Coastal Care Team to address specific local needs, including independent living capabilities and preventive healthcare. Be assured that your donation makes our work possible, and we thank you again for your gift.

Sincerely,

Martin J. Snider  
President, Board of Trustees  
Island Medical Center, Inc.

The Island Medical Center, Inc. qualifies as a tax-exempt 501(c)(3) organization. All contributions to the Island Medical Center are tax-deductible to the extent allowed by law. This letter confirms that you received no goods or services for your contribution.
Kirsten Barter, Treasurer
Town of Isle au Haut
P.O. Box 51
Isle au Haut, ME 04645-0051

Dear Ms. Barter:

On behalf of all of the volunteers of Memorial Ambulance Corps (MAC), I want to thank you and the residents of the Town of Isle au Haut very much for the generous contribution of $1000.00 made on October 21, 2013. Your donation is very important to us, and we are grateful to have your town support.

We made some unexpected repairs to our 2006 ambulance these past two years including replacing the transmission and engine repairs. The ambulance is running well now but we have been considering options for future replacement. We want to insure that the ambulance is always reliable and we will be available for all emergency needs.

We thank you for your generous gift and for your support of our work to serve our residents and visitors.

Sincerely,

Steven Whitney
President
Board of Trustees

MAC is a 501(c)(3) not-for-profit organization. Donations are tax-deductible to the fullest extent of the law. No services were rendered for this donation.
November 4, 2013

Ms. Debra Schrader
Town of Isle Au Haut
PO Box 71
Isle Au Haut, ME 04645-0071

Dear Ms. Schrader,

Thank you very much for the recent $150.00 gift from the residents of the Town of Isle Au Haut. This gift confirms that your community uses and values the services MPBN provides including television and radio broadcasting, online services, and of course, the Emergency Alert System on our network. Your generous support allows us not only to continue to serve Maine, but to be responsive to the ever changing needs of Maine's communities.

We are working hard to make even more local news and information available and to provide all Maine's citizens with greater access to discussions and developments in Augusta. To that end, MPBN will air a second year of legislative sessions on the Maine Capital Connection channel beginning in January.

We are so pleased that you responded to our request this year, and we truly appreciate your interest and support for our efforts.

Sincerely,

Pamela J. Smart
Director of Membership

---

Television • Radio • Education • Internet
With offices and studios in Bangor, Lewiston and Portland
mpbn.net
October 05, 2013

Town of Isle au Haut
PO Box 51
Isle au Haut, ME 04645

Dear Town of Isle au Haut,

In this quarter last year you generously made a membership pledge to WERU. Your total membership donation last year was $150.00. A contribution of any amount will renew your membership, though if you could give the same amount or more it would be a great help.

We frequently hear statements from our listeners like: “WERU is one of the really special things about living here” and “It just wouldn’t be the same around here without WERU.” Celebrating 25 years on the air this year, WERU Community Radio is woven into the lives of people and enriches the social and cultural life of Midcoast, Downeast and Central Maine with diverse music programming and alternative news and public affairs.

WERU is grateful for our more than 2,000 individual and household members who contribute time, money or both to help sustain the station. In addition, nearly 400 business supporters contribute to the station through business memberships, program underwriting, and/or in-kind donations. We also are fortunate to have approximately 300 active volunteers who give their time and talents, on-air and behind the scenes, to keep WERU Community Radio going strong. We hope that you will choose to continue supporting WERU by renewing your membership today. You help make Community Radio possible!

So thank you for being part of the WERU family and giving what you can to the radio station.

Sincerely,

[Signature]

Matt Murphy
General Manager

WERU-FM/ PO Box 170/ 1186 Acadia Hwy/ East Orland, ME 04431/ (207) 469-6600/ info@weru.org/ www.weru.org
TOWN OF ISLE AU HAUT, MAINE

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR
ENDED JANUARY 31, 2013
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</tr>
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<td>9</td>
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<td></td>
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<td>23</td>
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<td>24</td>
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<tr>
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<td>25</td>
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<tr>
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<td>26</td>
</tr>
<tr>
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<td></td>
</tr>
<tr>
<td>B-1 Combined Balance Sheet</td>
<td>27</td>
</tr>
<tr>
<td>B-2 Combined Statement of Revenues, Expenditures and Changes in Fund Balances</td>
<td>28</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR’S REPORT

To the Board of Selectmen
Town of Isle au Haut
Isle au Haut, ME 04645

We have audited the accompanying financial statements of the governmental activities and each major fund of the Town of Isle au Haut, Maine as of and for the fiscal year ended January 31, 2013, which collectively comprise the Town’s basic financial statements as listed in the table of contents, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Town of Isle au Haut, Maine, as of January 31, 2013, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and budgetary comparison information on pages 3 through 6 and 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain
limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Isle au Haut, Maine’s financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and other supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Respectfully Submitted,

James W. Wadman, C.P.A.

James W. Wadman, C.P.A.
July 29, 2013
The management of the Town of Isle au Haut, Maine (the Town) offers readers of the Town’s financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended January 31, 2013. We encourage readers to consider this information in conjunction with the financial statements and accompanying notes that follow.

FINANCIAL HIGHLIGHTS – PRIMARY GOVERNMENT

Government-wide Highlights:
Net Position – The assets of the Town exceeded its liabilities at the fiscal year ending January 31, 2013 by $5,395,408 (presented as “net position”). Of this amount, $240,492 was reported as “unrestricted net position”. Unrestricted net position represents the amount available to be used to meet the Town’s ongoing obligations to citizens and creditors.

Changes in Net Position – The Town’s total net position decreased by $120,034 (2.2% decrease) for the fiscal year ended January 31, 2013.

Fund Highlights:
Governmental Funds – Fund Balances – As of the close of the fiscal year ended January 31, 2013, the Town’s governmental funds reported a combined ending fund balance of $330,441, a decrease of $34,754 in comparison with the prior year. Of this total fund balance, $6,114 represents general unassigned fund balance. This unassigned fund balance represents approximately 1.2% of the total general fund expenditures for the fiscal year.

Long-term Debt:
The Town’s total long-term debt obligations decreased $5,000 (25.0%) during the current year. No new debt obligations were issued. Existing debt obligations were retired according to schedule.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town’s basic financial statements. The Town’s basic financial statements include three component’s: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary comparison) and other supplementary information. These components are described below.

Government-wide Financial Statements
The government-wide financial statements present the financial picture of the Town from the economic resources measurement focus using the accrual basis of accounting and are designed to provide readers with a broad overview of the Town’s finances, in a manner similar to a private-sector business. They distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The statement of net position includes all assets of the Town (including infrastructure) as well as all liabilities (including long-term debt), with the difference between the two reported as net position. The statement of activities shows how the Town’s net position changed during the year, regardless of the timing of related cash flows. The government-wide financial statements can be found on pages 7 - 8 of this report.

Fund Financial Statements
A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements include statements for one category of activity – governmental funds.

The governmental activities are prepared using the current financial resources measurement focus and the modified accrual basis of accounting and are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund...
balance provide a reconciliation to explain the differences between the governmental funds and governmental activities. The basic governmental and financial statements can be found on pages 9 - 10 of this report.

Notes to the Financial Statements
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 11 - 18 of this report.

Required Supplementary Information
This section includes a budgetary comparison schedule, which includes a reconciliation between the statutory fund balance for budgetary purposes and the fund balance for the general fund as presented in the governmental fund financial statements (if necessary). Required supplementary information can be found on page 19 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS
Net Position
The largest portion of the Town’s net position (93.5%) reflects its net investment in capital assets such as land, buildings, equipment and infrastructure (roads, bridges and other immovable assets), less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although, the Town’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

<table>
<thead>
<tr>
<th></th>
<th>Governmental Activities</th>
<th>Business-like Activities</th>
<th>Total 2013</th>
<th>Total 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td>$375,344</td>
<td>$0</td>
<td>$375,344</td>
<td>$406,683</td>
</tr>
<tr>
<td>Capital Assets</td>
<td>$5,088,164</td>
<td>$0</td>
<td>$5,088,164</td>
<td>$5,149,413</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$5,463,508</td>
<td>$0</td>
<td>$5,463,508</td>
<td>$5,553,707</td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>$28,100</td>
<td>$0</td>
<td>$28,100</td>
<td>$23,265</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>$10,000</td>
<td>$0</td>
<td>$10,000</td>
<td>$15,000</td>
</tr>
<tr>
<td>Net Position</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Invested in Capital Assets</td>
<td>$5,043,164</td>
<td>$0</td>
<td>$5,043,164</td>
<td>$5,129,413</td>
</tr>
<tr>
<td>Restricted</td>
<td>$111,752</td>
<td>$0</td>
<td>$111,752</td>
<td>$147,565</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$240,492</td>
<td>$0</td>
<td>$240,492</td>
<td>$238,464</td>
</tr>
<tr>
<td>Total Liabilities and Net Position</td>
<td>$5,433,508</td>
<td>$0</td>
<td>$5,433,508</td>
<td>$5,553,707</td>
</tr>
</tbody>
</table>

An additional portion of the Town’s net position (2.1%) represents resources that are subject to external restrictions on their use. The remaining balance of unrestricted net position (4.4%) may be used to meet the government’s ongoing obligations to citizens and creditors.

Changes in Net Position
Governmental activities decreased the Town’s net position by $120,034. This decrease was primarily due to capital asset depreciation offset by controlled costs and conservative budgeting.

<table>
<thead>
<tr>
<th></th>
<th>Governmental Activities</th>
<th>Business-like Activities</th>
<th>Total 2013</th>
<th>Total 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax Revenues</td>
<td>$433,243</td>
<td>$0</td>
<td>$433,243</td>
<td>$469,136</td>
</tr>
<tr>
<td>Program Revenues</td>
<td>$28,591</td>
<td>$0</td>
<td>$28,591</td>
<td>$34,775</td>
</tr>
<tr>
<td>Investments</td>
<td>$3,050</td>
<td>$0</td>
<td>$3,050</td>
<td>$5,533</td>
</tr>
<tr>
<td>Revenue Sharing</td>
<td>$1,934</td>
<td>$0</td>
<td>$1,934</td>
<td>$2,208</td>
</tr>
<tr>
<td>Other</td>
<td>$24,578</td>
<td>$0</td>
<td>$24,578</td>
<td>$26,745</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$491,096</td>
<td>$0</td>
<td>$491,096</td>
<td>$538,396</td>
</tr>
</tbody>
</table>
### Expenses:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>%</th>
<th>Amount</th>
<th>%</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>$68,980</td>
<td></td>
<td>$0</td>
<td></td>
<td>$68,980</td>
<td></td>
</tr>
<tr>
<td>Protection</td>
<td>$9,113</td>
<td></td>
<td>$0</td>
<td></td>
<td>$9,113</td>
<td></td>
</tr>
<tr>
<td>Health/Sanitation</td>
<td>$24,653</td>
<td></td>
<td>$0</td>
<td></td>
<td>$24,653</td>
<td></td>
</tr>
<tr>
<td>Transportation</td>
<td>$146,423</td>
<td></td>
<td>$0</td>
<td></td>
<td>$146,423</td>
<td></td>
</tr>
<tr>
<td>Education</td>
<td>$183,012</td>
<td></td>
<td>$0</td>
<td></td>
<td>$183,012</td>
<td></td>
</tr>
<tr>
<td>Unclassified</td>
<td>$106,035</td>
<td></td>
<td>$0</td>
<td></td>
<td>$106,035</td>
<td></td>
</tr>
<tr>
<td>Assessments and Debt Service</td>
<td>$72,914</td>
<td></td>
<td>$0</td>
<td></td>
<td>$72,914</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$611,131</td>
<td></td>
<td>$0</td>
<td></td>
<td>$611,131</td>
<td></td>
</tr>
<tr>
<td><strong>Changes in Net Position</strong></td>
<td>$(-120,034)</td>
<td></td>
<td>$0</td>
<td></td>
<td>$(-130,034)</td>
<td>$(-66,226)</td>
</tr>
</tbody>
</table>

### Revenues by Source - Governmental and Business-Type

- **Property Taxes** $431,352 (87.9%)
- **Other Taxes** $8,650 (1.8%)
- **Charges for Services** $8,970 (1.8%)
- **Operating Grants** $19,321 (3.9%)
- **Other** $22,003 (4.6%)

### Expenditures by Source - Governmental and Business-Type

- **Assessments and Debt Service** $72,914 (11.9%)
- **Administration** $68,980 (11.3%)
- **Unclassified** $126,035 (20.0%)
- **Unclassification** $7,113 (1.5%)
- **Health & Sanitation** $24,653 (4.0%)
- **Education** $183,012 (30.9%)
- **Transportation** $146,423 (24.0%)
FINANCIAL ANALYSIS OF THE TOWN’S INDIVIDUAL FUNDS

**Governmental Funds**
The focus of the Town’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the Town’s governmental funds reported ending fund balances of $330,441, a decrease of $34,754 in comparison with the prior fiscal year. Approximately 1.9 percent of this total amount constitutes unassigned fund balance. The remainder is reserved to indicate that it is not available for new spending because it has been committed to liquidate contracts and commitments of the prior fiscal year or for a variety of other purposes.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Variances between actual General Fund revenues and expenditures and the final amended budget included the following:

- **$952** negative variance in real estate and personal property tax revenues. Actual collections were 98.6% of the levy as compared to 98.2% in the prior year. There was an increase in the deferred tax revenue due to little collections received right after year end.
- **$10,848** positive variance in local road assistance revenue. This is primarily due to the funds not being budgeted and used to fund a capital road project.
- **$4,306** negative variance in all other revenues. This is primarily due to over budgeting.
- **$27,083** positive variance in administration expenditures. This is primarily due to budgeting to fund over expended carry forward balance and unbudgeted town building revenues.
- **$38,887** negative variance in transportation expenditures. This is primarily due to road and ramp projects being funded by carry forward balances.
- **$12,859** negative variance in unclassified expenditures. This is primarily due to spending being funded by prior year carry forward balances.
- **$4,073** negative variance in all other expenditures. This is due to spending being funded by prior year carry forward balances.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**
The Town’s investment in capital assets for its governmental activities amounts to $7,043,305, net of accumulated depreciation of $1,985,341, leaving a net book value of $5,058,164. Current year additions include $9,714 for town floats and ramps and $39,242 for town roads. There were no current year retirements or impairments. Additional information on the Town’s capital assets can be found in Note 4 of the notes to the financial statements on pages 16 - 17 of this report.

**Debt**
The Town has total bonded debt outstanding of $15,000 that is backed by the full faith and credit of the Town. The outstanding debt decreased $5,000 during the current fiscal year. Additional information on the Town’s long-term debt can be found in Note 6 of the notes to the financial statements on pages 17 - 18 of this report.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Town’s finances for all citizens, taxpayers, investors and creditors. This financial report seeks to demonstrate the Town’s accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town of Isle au Haut, P.O. Box 71, Isle au Haut, ME 04645.
**TOWN OF ISLE AU HAUT, MAINE**  
**STATEMENT OF NET POSITION**  
**JANUARY 31, 2013**

<table>
<thead>
<tr>
<th>Assets</th>
<th>Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$75,811</td>
</tr>
<tr>
<td>Investments, at Fair Market Value</td>
<td>$277,262</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$289</td>
</tr>
<tr>
<td>Taxes Due - Current Year</td>
<td>$5,983</td>
</tr>
<tr>
<td>Taxes Due - Prior Year</td>
<td>$15,998</td>
</tr>
<tr>
<td><strong>Capital Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>$559,869</td>
</tr>
<tr>
<td>Other Capital Assets, net of Accumulated Depreciation</td>
<td>$4,498,296</td>
</tr>
<tr>
<td><strong>Total Capital Assets</strong></td>
<td>$5,058,164</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$5,433,508</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Position</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$23,100</td>
</tr>
<tr>
<td><strong>Bond Payable</strong></td>
<td></td>
</tr>
<tr>
<td>Due within one year</td>
<td>$5,000</td>
</tr>
<tr>
<td>Due in more than one year</td>
<td>$10,000</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$38,100</td>
</tr>
<tr>
<td><strong>Net Position</strong></td>
<td></td>
</tr>
<tr>
<td>Net Investment in Capital Assets</td>
<td>$5,043,164</td>
</tr>
<tr>
<td>Restricted</td>
<td>$111,752</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$240,492</td>
</tr>
<tr>
<td><strong>Total Net Position</strong></td>
<td>$5,395,408</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Position</strong></td>
<td>$5,433,508</td>
</tr>
</tbody>
</table>

The Notes to the Financial Statements are an Integral Part of this Statement.
# TOWN OF ISLE AU HAUT, MAINE

## STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JANUARY 31, 2013

<table>
<thead>
<tr>
<th>Functions/Programs</th>
<th>Program Revenues</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Expenses</td>
<td>Charges for Services</td>
<td>Operating Services</td>
<td>Grants</td>
<td>Governmental Activities</td>
</tr>
<tr>
<td><strong>Primary Government</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Governmental Activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>$68,980</td>
<td>$5,575</td>
<td></td>
<td>($63,405)</td>
<td></td>
</tr>
<tr>
<td>Protection</td>
<td>$9,113</td>
<td></td>
<td></td>
<td>($9,113)</td>
<td></td>
</tr>
<tr>
<td>Health &amp; Sanitation</td>
<td>$24,653</td>
<td>$1,590</td>
<td></td>
<td>($23,063)</td>
<td></td>
</tr>
<tr>
<td>Transportation</td>
<td>$146,423</td>
<td></td>
<td></td>
<td>($146,423)</td>
<td></td>
</tr>
<tr>
<td>Education</td>
<td>$183,012</td>
<td></td>
<td>$19,321</td>
<td></td>
<td>($163,691)</td>
</tr>
<tr>
<td>Unclassified</td>
<td>$106,035</td>
<td>$1,805</td>
<td></td>
<td></td>
<td>($104,230)</td>
</tr>
<tr>
<td>Assessments and Debt Service</td>
<td>$72,914</td>
<td></td>
<td></td>
<td></td>
<td>($72,914)</td>
</tr>
<tr>
<td><strong>Total Governmental Activities</strong></td>
<td>$611,131</td>
<td>$8,970</td>
<td>$19,321</td>
<td></td>
<td>($582,839)</td>
</tr>
<tr>
<td><strong>Total Primary Government</strong></td>
<td>$611,131</td>
<td>$8,970</td>
<td>$19,321</td>
<td></td>
<td>($582,839)</td>
</tr>
</tbody>
</table>

**General Revenues:**
- Real Estate Tax: $423,868
- Contributions & Other Revenue: $4,189
- Local Road Assistance: $10,548
- State Revenue Sharing: $1,934
- Excise Taxes: $8,650
- Interest Earned & Collected: $3,050
- Federal Government - In Lieu of Taxes: $6,959
- Homestead Exemption Reimbursement: $725
- Tree Growths Reimbursement: $2,564
- Veteran’s Exemption Reimbursement: $18

**Total Revenues:** $462,805

**Changes in Net Position:** ($120,034)

**Net Position - Beginning:** $5,515,442

**Net Position - Ending:** $5,395,408

The Notes to the Financial Statements are an Integral Part of this Statement.
## TOWN OF ISLE AU HAUT, MAINE

### BALANCE SHEET - GOVERNMENTAL FUNDS

**JANUARY 31, 2013**

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Permanent Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$74,516</td>
<td>$1,296</td>
<td>$75,811</td>
</tr>
<tr>
<td>Investments, at Fair Market Value</td>
<td>$235,388</td>
<td>$41,874</td>
<td>$277,262</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$289</td>
<td></td>
<td>$289</td>
</tr>
<tr>
<td>Due from Other Funds</td>
<td></td>
<td>$936</td>
<td>$936</td>
</tr>
<tr>
<td>Taxes Due - Current Year</td>
<td>$5,983</td>
<td></td>
<td>$5,983</td>
</tr>
<tr>
<td>Taxes Due - Prior Year</td>
<td>$15,998</td>
<td></td>
<td>$15,998</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$332,174</td>
<td>$44,106</td>
<td>$376,279</td>
</tr>
<tr>
<td><strong>Liabilities, Deferred Inflows &amp; Fund Balances</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$23,100</td>
<td></td>
<td>$23,100</td>
</tr>
<tr>
<td>Due to Other Funds</td>
<td></td>
<td>$936</td>
<td>$936</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$24,036</td>
<td></td>
<td>$24,036</td>
</tr>
<tr>
<td>Deferred Inflows of Resources</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deferred Tax Revenue</td>
<td>$21,803</td>
<td></td>
<td>$21,803</td>
</tr>
<tr>
<td><strong>Total Deferred Inflows of Resources</strong></td>
<td>$21,803</td>
<td></td>
<td>$21,803</td>
</tr>
<tr>
<td>Fund Balances:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nonspendable</td>
<td></td>
<td>$3,836</td>
<td>$3,836</td>
</tr>
<tr>
<td>Restricted</td>
<td>$107,916</td>
<td></td>
<td>$107,916</td>
</tr>
<tr>
<td>Committed</td>
<td>$172,305</td>
<td></td>
<td>$172,305</td>
</tr>
<tr>
<td>Assigned</td>
<td></td>
<td>$40,270</td>
<td>$40,270</td>
</tr>
<tr>
<td>Unassigned</td>
<td>$6,114</td>
<td></td>
<td>$6,114</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td>$286,335</td>
<td>$44,106</td>
<td>$330,441</td>
</tr>
<tr>
<td>Total Liabilities, Deferred Inflows &amp; Fund Balances</td>
<td>$332,174</td>
<td>$44,106</td>
<td>$376,279</td>
</tr>
</tbody>
</table>

**Total Fund Balance - Governmental Funds**

$330,441

*Net position reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds
- Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including bonds payable
- Delinquent taxes are recognized as revenue in the period for which levied in the government-wide financial statements, but are reported as deferred revenue (a liability) in governmental funds

**Net Position of Governmental Activities**

$5,795,408*

The Notes to the Financial Statements are an Integral Part of this Statement.
### TOWN OF ISLE AU HAUT, MAINE

#### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

**FOR THE FISCAL YEAR ENDED JANUARY 31, 2013**

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>General Fund</th>
<th>Permanent Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate Taxes</td>
<td>$422,900</td>
<td></td>
<td>$422,900</td>
</tr>
<tr>
<td>Contributions and Other Revenues</td>
<td>$1,774</td>
<td>$2,415</td>
<td>$4,189</td>
</tr>
<tr>
<td>Local Road Assistance</td>
<td>$10,848</td>
<td></td>
<td>$10,848</td>
</tr>
<tr>
<td>State Revenue Sharing</td>
<td>$1,934</td>
<td></td>
<td>$1,934</td>
</tr>
<tr>
<td>Excise Taxes</td>
<td>$8,650</td>
<td></td>
<td>$8,650</td>
</tr>
<tr>
<td>Interest/Dividends Earned &amp; Collected</td>
<td>$1,823</td>
<td>$1,227</td>
<td>$3,050</td>
</tr>
<tr>
<td>Federal Government - In Lieu of Taxes</td>
<td>$6,959</td>
<td></td>
<td>$6,959</td>
</tr>
<tr>
<td>Homestead Exemption Reimbursement</td>
<td>$725</td>
<td></td>
<td>$725</td>
</tr>
<tr>
<td>Tree Growth Reimbursement</td>
<td>$2,564</td>
<td></td>
<td>$2,564</td>
</tr>
<tr>
<td>Veteran's Exemption Reimbursement</td>
<td>$18</td>
<td></td>
<td>$18</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$458,195</td>
<td>$3,642</td>
<td>$461,837</td>
</tr>
</tbody>
</table>

**Expenditures (Net of Departmental Revenues):**

<table>
<thead>
<tr>
<th>Category</th>
<th>General Fund</th>
<th>Permanent Funds</th>
<th>Total Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$60,917</td>
<td></td>
<td>$60,917</td>
</tr>
<tr>
<td>Protection</td>
<td>$6,517</td>
<td></td>
<td>$6,517</td>
</tr>
<tr>
<td>Health &amp; Sanitation</td>
<td>$23,063</td>
<td></td>
<td>$23,063</td>
</tr>
<tr>
<td>Highways &amp; Bridges</td>
<td>$65,550</td>
<td></td>
<td>$65,550</td>
</tr>
<tr>
<td>Education</td>
<td>$162,416</td>
<td></td>
<td>$162,416</td>
</tr>
<tr>
<td>Unclassified</td>
<td>$99,964</td>
<td>$250</td>
<td>$100,214</td>
</tr>
<tr>
<td>Assessments and Debt Service</td>
<td>$77,914</td>
<td></td>
<td>$77,914</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$496,341</td>
<td>$250</td>
<td>$496,591</td>
</tr>
</tbody>
</table>

**Excess Revenues Over Expenditures:**

- ($38,146) $3,392 ($34,754)

**Beginning Fund Balances:**

- $324,481 $40,714 $365,195

**Ending Fund Balances:**

- $286,335 $44,106 $330,441

#### Reconciliation to Statement of Activities, change in Net Position:

- Net Change in Fund Balances - Above ($34,754)
- Deferred Revenue $968

Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position.

- Governmental funds report capital outlays as expenditures, while in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. $5,000
- Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds. ($140,204)

**Changes in Net Position of Governmental Activities**

- ($120,034)

The Notes to the Financial Statements are an Integral Part of this Statement.

10
TOWN OF ISLE AU HAUT, MAINE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2013

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Isle au Haut, Maine (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for the governmental accounting and financial reporting principles. The more significant of the Town's accounting principles are described below.

A. Financial Reporting Entity

The accompanying financial statements present the government of the Town of Isle au Haut, Maine, which is identified based upon the criteria identified in Governmental Accounting Standards Board (GASB) Statement 14, The Financial Reporting Entity. The Town is governed under a Selectmen form of government. The Town engages in a comprehensive range of municipal services, including administrative services, public safety, health and sanitation, transportation, education and cultural services. The financial statements include all operations of the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. Fiduciary activities, whose resources are not available to finance the Town's programs are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Functional expenses may also include an element of indirect cost, designed to recover administrative (overhead) costs. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the total economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants are recognized as revenue as soon as all eligibility requirements have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including interest on long-term debt, are recorded only when payment is due.

Property taxes, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.
The Town of Isle Au Haut reports deferred revenue on its governmental fund financial statements. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

The Town reports the following major governmental funds:

The general fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Permanent funds are used to account for assets held in perpetuity and therefore cannot be used to support the Town's own programs, but the investment earnings may be used for designated purposes.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, fines and forfeitures, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Fund Equity

Deposits

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. These investments are not specifically identified with any other fund.

The Town may invest in certificates of deposit, in time deposits, and in any securities in which State of Maine Statutes authorize them to invest in.

Accounts Receivable and Accounts Payable

All material receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Capital Assets

Capital assets, which property, plant, equipment and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed. Property, plant and equipment is depreciated using the straight line method over the following estimated useful lives:
**Interfund Transactions**

During the course of normal operations, the Town has various transactions between funds, including transfers of revenues and expenditures. The accompanying governmental fund financial statements reflect such transactions as operating transfers.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. In the fund financial statements, governmental funds recognize the face amount of debt issued as other financing sources.

**Governmental Fund Balances**

The Town has applied GASB Statement No 54, which establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the Town is bound to observe constraints imposed upon the use of its resources reported in governmental funds. As such, the Town has identified January 31, 2013 fund balances on the balance sheet as follows:

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Permanent Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Nonspendable</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arthur Barter Educational Trust</td>
<td>$2,540</td>
<td>$2,540</td>
<td></td>
</tr>
<tr>
<td>Crowell Memorial Trust</td>
<td>$1,296</td>
<td></td>
<td>$1,296</td>
</tr>
<tr>
<td><strong>Restricted</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Road Assistance</td>
<td>$39,241</td>
<td></td>
<td>$39,241</td>
</tr>
<tr>
<td>Town Wharf Replacement Reserve</td>
<td>$0</td>
<td></td>
<td>$0</td>
</tr>
<tr>
<td>School Department</td>
<td>$59,361</td>
<td></td>
<td>$59,361</td>
</tr>
<tr>
<td>State Revenue Sharing</td>
<td>$1,934</td>
<td></td>
<td>$1,934</td>
</tr>
<tr>
<td>Vital Stats</td>
<td>$261</td>
<td></td>
<td>$261</td>
</tr>
<tr>
<td>Colwell Ramp</td>
<td>$7,119</td>
<td></td>
<td>$7,119</td>
</tr>
<tr>
<td><strong>Committed</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Government</td>
<td>($1,867)</td>
<td></td>
<td>($1,867)</td>
</tr>
<tr>
<td>Town Buildings</td>
<td>$20,574</td>
<td></td>
<td>$20,574</td>
</tr>
<tr>
<td>100th Anniversary</td>
<td>$6,462</td>
<td></td>
<td>$6,462</td>
</tr>
<tr>
<td>Town Owned Lands</td>
<td>$11,227</td>
<td></td>
<td>$11,227</td>
</tr>
<tr>
<td>Donald Furrow Land Purchase Bond</td>
<td>$6,311</td>
<td></td>
<td>$6,311</td>
</tr>
<tr>
<td>George Larson Land Purchase Bond</td>
<td>($970)</td>
<td></td>
<td>($970)</td>
</tr>
<tr>
<td>Fire Department</td>
<td>$3,294</td>
<td></td>
<td>$3,294</td>
</tr>
<tr>
<td>Solid Waste Disposal</td>
<td>$112</td>
<td></td>
<td>$112</td>
</tr>
<tr>
<td>Plumbing &amp; Code Enforcement</td>
<td>$2,415</td>
<td></td>
<td>$2,415</td>
</tr>
<tr>
<td>Town Roads &amp; Bridges</td>
<td>$1,703</td>
<td></td>
<td>$1,703</td>
</tr>
<tr>
<td>Snow Removal</td>
<td>$5,455</td>
<td></td>
<td>$5,455</td>
</tr>
<tr>
<td>D.O.T. Transportation Account</td>
<td>$29,133</td>
<td></td>
<td>$29,133</td>
</tr>
<tr>
<td>Truck &amp; Tow Account</td>
<td>$5,408</td>
<td></td>
<td>$5,408</td>
</tr>
<tr>
<td>Truck Reserve</td>
<td>$1,757</td>
<td></td>
<td>$1,757</td>
</tr>
<tr>
<td>Seal/Sand Shed Reserve</td>
<td>$12,500</td>
<td></td>
<td>$12,500</td>
</tr>
<tr>
<td>Waterfront Access</td>
<td>$2,786</td>
<td></td>
<td>$2,786</td>
</tr>
<tr>
<td>Town Landing</td>
<td>$10,588</td>
<td></td>
<td>$10,588</td>
</tr>
<tr>
<td>Town Parking Lot</td>
<td>$4,684</td>
<td></td>
<td>$4,684</td>
</tr>
<tr>
<td>School Roof Fund</td>
<td>$3,390</td>
<td></td>
<td>$3,390</td>
</tr>
<tr>
<td>Auto Excise Taxes</td>
<td>$7,288</td>
<td></td>
<td>$7,288</td>
</tr>
<tr>
<td>Account</td>
<td>Assigned</td>
<td>Unassigned</td>
<td></td>
</tr>
<tr>
<td>---------------------------------</td>
<td>-----------</td>
<td>------------</td>
<td></td>
</tr>
<tr>
<td>Boat Excise Taxes</td>
<td>$1,262</td>
<td>$1,262</td>
<td></td>
</tr>
<tr>
<td>Sales Tax</td>
<td>$675</td>
<td>$675</td>
<td></td>
</tr>
<tr>
<td>Registration Fees</td>
<td>$1,160</td>
<td>$1,160</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>$3,439</td>
<td>$3,439</td>
<td></td>
</tr>
<tr>
<td>In Lieu of Taxes</td>
<td>$8,091</td>
<td>$8,091</td>
<td></td>
</tr>
<tr>
<td>Tree Growth</td>
<td>$2,564</td>
<td>$2,564</td>
<td></td>
</tr>
<tr>
<td>Veteran's Reimbursement</td>
<td>$18</td>
<td>$18</td>
<td></td>
</tr>
<tr>
<td>Homestead Tax Exemption</td>
<td>$257</td>
<td>$257</td>
<td></td>
</tr>
<tr>
<td>Supplemental Taxes</td>
<td>$216</td>
<td>$216</td>
<td></td>
</tr>
<tr>
<td>Revere Memorial Hall</td>
<td>$2,579</td>
<td>$2,579</td>
<td></td>
</tr>
<tr>
<td>Revere Memorial Library</td>
<td>$10,615</td>
<td>$10,615</td>
<td></td>
</tr>
<tr>
<td>Planning Board</td>
<td>$2,868</td>
<td>$2,868</td>
<td></td>
</tr>
<tr>
<td>Lighthouse Fund Reserve</td>
<td>$870</td>
<td>$870</td>
<td></td>
</tr>
<tr>
<td>Dog Fees</td>
<td>$424</td>
<td>$424</td>
<td></td>
</tr>
<tr>
<td>Emergency Medical Services</td>
<td>($421)</td>
<td>($421)</td>
<td></td>
</tr>
<tr>
<td>Comprehensive Planning</td>
<td>$1,747</td>
<td>$1,747</td>
<td></td>
</tr>
<tr>
<td>Property Tax Relief</td>
<td>$246</td>
<td>$246</td>
<td></td>
</tr>
<tr>
<td>Isle au Haut Historical Collections</td>
<td>$608</td>
<td>$608</td>
<td></td>
</tr>
<tr>
<td>Isle au Haut Community Conservation</td>
<td>$135</td>
<td>$135</td>
<td></td>
</tr>
<tr>
<td>Zone C/Perc Lobster Hatchery</td>
<td>$500</td>
<td>$500</td>
<td></td>
</tr>
<tr>
<td>Maine Islands Coalition</td>
<td>$300</td>
<td>$300</td>
<td></td>
</tr>
<tr>
<td>County Tax</td>
<td>$1,802</td>
<td>$1,802</td>
<td></td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td><strong>$286,335</strong></td>
<td><strong>$44,106</strong></td>
<td></td>
</tr>
</tbody>
</table>

The Town considers restricted, committed, assigned and unassigned amounts to be spent in that order when expenditures are incurred for which any of those amounts are available.

**Net Position**

Net position is required to be classified into three components - net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

**Net investment in capital assets** - This component of net position consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

**Restricted** - This component of net position consists of restrictions placed on net position use through external constraints imposed by creditors (such as debt covenants), grantees, contributors, or law or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports $11,752 of restricted net position, of which enabling legislation restricts $0.

**Unrestricted** - This component consists of net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

**E. Budgetary Accounting**

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with generally accepted accounting principles. Budgetary control is exercised at the selectmen level, since individual department heads do not exist. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Board of Selectmen or required by law.
F. Endowments

In the permanent funds, there are established endowment funds of $2,540 for the Arthur Barter Educational Trust Fund, and $1,296 for the Jack & Alice Crowell Memorial Trust Fund. The investment earnings of these funds are used for the specific purposes that the funds were established for and shall be paid out by order of those persons responsible for administering the funds. State law directs that, subject to the intent of a donor expressed in the gift instrument, an institution may appropriate for expenditure or accumulate so much of an endowment fund as the institution determines is prudent for the uses, benefits, purposes, and duration for which the endowment is established. The current amount available for expenditure is $39,983 from the Arthur Barter Educational Trust Fund, and $287 from the Jack & Alice Crowell Memorial Trust Fund, which is reported as unrestricted net position in the statement of net position. The initial endowment principal is reported as restricted net position in the statement of net position.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Note 2 - Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The Town's deposit policy for custodial credit risk requires compliance with the provisions authorized by Maine State Statutes. The Town requires that, at the time funds are deposited, there is collateral in place to cover the deposits in excess of the FDIC insurance limits.

State Statutes require banks either to give bond or to pledge government securities (types of which are specifically identified in the Statutes) to the Town in the amount of the Town's deposits. The Statutes allow pledged securities to be reduced by the amount of the deposits insured by the Federal Deposit Insurance Corporation (FDIC).

The financial institution holding the Town's cash accounts participated in the FDIC Transaction Account Guarantee Program. Under the program, through December 31, 2012, all noninterest bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. For interest bearing cash accounts, the Town's cash deposits, including certificates of deposit, are insured up to $250,000 by the FDIC. Starting January 1, 2013, the FDIC insurance changed so that noninterest bearing accounts are now aggregated with interest bearing accounts and the FDIC offers $250,000 of insurance on the total of all deposit balances. Any cash deposits, including certificates of deposit, in excess of the $250,000 FDIC limits are covered by collateral held in a Federal Reserve pledge account and thus no custodial risk exists.

At year end, the carrying value of the Town's deposits was $75,561 and the bank balance was $75,767. The Town has no uninsured and uncollateralized deposits as of January 31, 2013.

Investments

At year end, the Town's Governmental Fund investment balances were as follows:

<table>
<thead>
<tr>
<th></th>
<th>Fair Market Value</th>
<th>Maturities (yrs)</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Less than 1 yr</td>
<td>1-5 yrs</td>
<td>Long-term</td>
<td></td>
</tr>
<tr>
<td>U.S. Treasury Securities</td>
<td>$235,388</td>
<td>$235,388</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mutual Funds/Equity Sec.</td>
<td>$41,874</td>
<td>$4,100</td>
<td>$37,715</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$277,262</td>
<td>$239,547</td>
<td>$0</td>
<td>$16,809</td>
</tr>
</tbody>
</table>

Investments held in the Permanent Fund are carried at fair market value as of January 31, 2013. Fair market value is determined using the closing market price as of January 31, 2013. Some stock certificates are held by the Town and others by a trust department. A detailed schedule of investments is as follows:

15
Security | # of shares | Market Value
---|---|---
AT&T | 140 | $4,523
Comcast Corp. | 21 | $792
Vodafone | 90 | $2,459
Vanguard Short-Term Bond Index Fund | 1,177,004 | $12,488
Vanguard Total Bond Market Index Fund | 482,528 | $5,303
Parnassus Equity Income Fund | 243,033 | $10,641
Oakmark International Fund | 67,476 | $1,509
Money Market Funds | 4159.65 | $4,160
---|---|---
**Total** | | **$41,874**

Generally, the Town’s investing activities are managed under the authority of the Town Treasurer. Investing is performed in accordance with State Statutes. The Town may legally invest in U.S. Government securities and agencies, U.S. Government sponsored agencies and in bank repurchase agreements.

**Custodial credit risk** - for an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investment securities that are in the possession of an outside party. As a means of limiting its exposure to custodial credit risk, the Town requires that, at the time funds are invested, collateral for repurchase agreements be held in the Town’s name by a custodial agent for the term of the agreement and investments in obligations of the United States or its agencies be held by the Federal Reserve.

**Interest rate risk** - As a means of limiting its exposure to fair value losses arising from rising interest rates, the Town invests in short-term repurchase obligations and short-term investments held by a local banking institution. Money market, common stock and mutual funds are presented as investments with a maturity of less than one year because they are redeemable in full immediately.

**Credit risk** - credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town limits its investments to those authorized by Maine State Statutes, which authorize the Town to make deposits/investments in insured commercial banks, insured credit union and direct debt securities of the United States Government unless such an investment is expressly prohibited by law.

**Note 3 - Property Taxes**

Property taxes were assessed on April 1, 2012 and committed on July 6, 2012. Interest of 7.0% per annum is charged on delinquent taxes. Tax liens are recorded on property taxes remaining unpaid eight to twelve months after the commitment date. Tax liens unpaid for a period of eighteen months expire and the property becomes tax acquired by the Town. For governmental funds, only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end are recorded as revenue. Accordingly, $21,803 of the property taxes receivable have been classified as deferred tax revenue on the general fund balance sheet.

**Note 4 - Capital Assets**

Capital asset activity for the year ended January 31, 2013 was as follows:

<table>
<thead>
<tr>
<th>Governmental Activities:</th>
<th>Beginning Balance</th>
<th>Increases</th>
<th>Decreases</th>
<th>Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital assets not being depreciated</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>$559,869</td>
<td></td>
<td></td>
<td>$559,869</td>
</tr>
<tr>
<td>Capital assets being depreciated</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings</td>
<td>$393,689</td>
<td>$9,714</td>
<td></td>
<td>$403,402</td>
</tr>
<tr>
<td>Equipment</td>
<td>$924,509</td>
<td></td>
<td></td>
<td>$924,509</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>$5,116,484</td>
<td>$39,242</td>
<td></td>
<td>$5,155,725</td>
</tr>
<tr>
<td>Total capital assets being depreciated</td>
<td>$6,434,682</td>
<td>$48,955</td>
<td>$0</td>
<td>$6,483,637</td>
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Less accumulated depreciation for

<table>
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<tr>
<th></th>
<th>Buildings</th>
<th>Equipment</th>
<th>Infrastructure</th>
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<tr>
<td></td>
<td>$162,866</td>
<td>$9,076</td>
<td>$171,942</td>
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<td>$152,404</td>
<td>$20,895</td>
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<td>$1,529,868</td>
<td>$10,232</td>
<td>$1,640,100</td>
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Total accumulated depreciation  $1,845,138  $140,204  $0  $1,985,341

Net capital assets being depreciated  $4,589,544  $(91,248)  $0  $4,498,296

Governmental Activities, Capital Assets net  $5,149,413  $(91,248)  $0  $5,058,164

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities

- General Government  $2,488
- Protection  $2,596
- Education  $1,275
- Unclassified  $4,016
- Highways, including depreciation of general infrastructure assets  $129,828

Total Depreciation Expense - Governmental Activities  $140,204

Note 5 - Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. On the Governmental Fund financial statements, the payable is classified as Due to Other Funds with an offsetting receivable classified as Due from Other Funds. At January 31, 2013, the offsetting receivable and payable balances were $956. The change in the balance of the accounts during the current fiscal year represent $308 of interest/dividends earned that was on the permanent fund cash and investment accounts that was deposited into the general fund checking account. The remaining funds are expected to be repaid upon need of the funds for the specified purpose of the trust funds that the interest is earned on.

Note 6 - Long-Term Debt

The following is a summary of long-term debt transactions of the Town of Isle au Haut, Maine for the fiscal year ended January 31, 2013.

Long-Term Debt payable at February 1.

<table>
<thead>
<tr>
<th></th>
<th>$20,000</th>
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<tbody>
<tr>
<td>Long-Term Debt Issued</td>
<td>$0</td>
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<tr>
<td>Long-Term Debt Retired</td>
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Long-Term Debt payable at January 31.

<table>
<thead>
<tr>
<th></th>
<th>$15,000</th>
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</thead>
</table>

General Obligation bonds and notes are direct obligations and pledge the full faith and credit of the Town of Isle au Haut, Maine. Outstanding bonds at January 31, 2013 are as follows:

In February 2008, the Town issued bonds for a land purchase with Bar Harbor Bank & Trust. The bonds were authorized by the Town for $35,000. The bonds are to be repaid over a 7 year period with interest of 3.49%. The principal balance at January 31, 2013 was $15,000.

Annual debt service requirements to maturity of the general obligation bonds including estimated interest are as follows:
Note 7 - Defined Benefit Employee Pension Plan

Most employees of the School Department participate in the Maine Public Employees Retirement System. The Maine Public Employees Retirement System is a multiple-employer, cost-sharing pension plan. Benefits provided by the Retirement System arise from employee and employer contributions determined on a statutory actuarial reserve basis.

School Department employees are eligible for normal retirement at age 60, provided that they have 25 years of services credited under the System. School Department employees over age 60 who become permanently disabled receive normal retirement benefits. School Department employees under the age of 60 who become permanently disabled receive 2/3 of their average final compensation, reduced by other forms of disability benefits received.

School District employees contribute 7.65% of their salaries to the Retirement System while the School District’s share is the responsibility of the State of Maine. The School District is responsible for the employer contributions for employees paid with Federal funds. The cost of these benefits is charged to the applicable Federally funded program. The School District’s total earnings covered by the program were $73,232 for the fiscal year ended June 30, 2012. Employee contributions totaled $5,602. Employer contributions made to the pooled account by the State, estimated at a rate of 14.32% are $10,487. Employer contributions made by the School District for Federal programs totaled $68. A financial report for the Maine Public Employees Retirement System can be obtained at: Maine Public Employees Retirement System, 46 State House Station, Augusta, Maine 04333-0046.

Note 8 - Restricted Net Position

The Town reports restricted net position totaling $111,752 on its statement of net position. This restricted net position represents the nonspendable and restricted fund balances detailed in the Governmental Fund Balance note above.

Note 9 - Commitment and Contingencies

The School Department participates in a number of federal and state assisted grant programs. These programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time, however, the School Department does not believe such amounts would be significant.

Note 10 - Risk Management

The Town is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters for which the Town purchases municipal and commercial insurance. The Town is not aware of any material actual or potential claim liabilities which should be recorded at January 31, 2013.

Note 11 - Pending Litigation

According to management, there are no matters that would result in material adverse losses, claims or assessments against the Town of Isle au Haut, Maine through the date of the audit report.
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<tr>
<th></th>
<th>Original Budget</th>
<th>Final Budget</th>
<th>Actual</th>
<th>Variance Favorable (Unfavorable)</th>
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<td>$1,774</td>
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<td>$458,195</td>
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<td><strong>Expenditures (Net of Departmental Revenues):</strong></td>
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<td>Health &amp; Sanitation</td>
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<td>$23,500</td>
<td>$23,063</td>
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<td>$26,663</td>
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<td>($15,000)</td>
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<td>($23,146)</td>
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<td><strong>Beginning Fund Balances</strong></td>
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<tr>
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<td>$309,481</td>
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The Notes to the Financial Statements are an Integral Part of this Statement.
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<tr>
<th>Department</th>
<th>Beginning Appropriated</th>
<th>Revenues</th>
</tr>
</thead>
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<td>Town Owned Lands</td>
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<td><strong>Total</strong></td>
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<tr>
<td><strong>Protection</strong></td>
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<td><strong>Total</strong></td>
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<td>Solid Waste Disposal</td>
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<td>Plumbing &amp; Code Enforcement</td>
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<td><strong>Total</strong></td>
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<tr>
<td>Town Roads &amp; Bridges</td>
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<td>Safe/Sand Shed Reserve</td>
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<td>Town Landing</td>
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<td>Town Wharf Replacement Reserve</td>
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<td>Town Parking Lot</td>
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<td>Colwell Ramp</td>
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<td><strong>Total</strong></td>
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<td>Tree Growth</td>
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<td>$34,007</td>
<td>$72,300</td>
</tr>
<tr>
<td>$0</td>
<td>$6,311</td>
<td>$0</td>
</tr>
<tr>
<td>$0</td>
<td>$4,799</td>
<td>$5,709</td>
</tr>
<tr>
<td>$0</td>
<td>$2,872</td>
<td>$0</td>
</tr>
<tr>
<td>$0</td>
<td>$87,954</td>
<td>$77,184</td>
</tr>
<tr>
<td>$16,703</td>
<td>$906,604</td>
<td>$3,029</td>
</tr>
</tbody>
</table>

89
TOURN OF ISLE AU HAUT, MAINE

SCHEDULE OF TREASURER’S CASH RECONCILIATION
FOR THE FISCAL YEAR ENDED JANUARY 31, 2013

Beginning Cash Balance $341,262

Receipts:

Taxes Collected:
- Property Taxes $425,197
- Auto Excise Tax $7,288
- Boat Excise Tax $1,362

Total Tax Receipts $433,847

State of Maine:
- Revenue Sharing $1,934
- Road Assistance $10,848
- Homestead Exemption $725
- Tree Growth and Veteran’s Reimbursement $2,582

Other Receipts:
- Donations $1,774
- Interest $1,769
- Payroll Withholding $29,186
- Crowell Trust Interest $7
- Eartor Trust Interest and Dividends $301
- Colwell Ramp $10,000
- In Lieu of Taxes $6,959
- General Government $483
- Town Buildings $5,575
- Town Owned Lands $304
- Plumbing & Code Enforcement $1,590
- Common School $19,321
- Town Landing $5,503
- Fire Department $475
- Registrations $1,515
- Miscellaneous $290

Total Receipts $534,988

Total Available $876,251

Expenditures:

Less Warrants Drawn - Net of Transfers to Other Cash Accounts ($565,052)

Ending Cash Balance $311,199

Cash Accounted For:

- General Checking $260,388
- Petty Cash $250
- Crowell Trust Certificate of Deposit $1,296
- Colwell Ramp Savings $7,119
- Library Certificates of Deposit $11,753
- Local Road Assistance Certificate of Deposit $11,260
- DOT Transportation Certificate of Deposit $19,133

Total $311,199
## Town of Isle Au Haut, Maine

### Schedule of Valuation, Commitment and Collections
For the Fiscal Year Ended January 31, 2013

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Valuation:</strong></td>
<td></td>
</tr>
<tr>
<td>Real Property</td>
<td>$77,746,664</td>
</tr>
<tr>
<td>Personal Property</td>
<td>$27,450</td>
</tr>
<tr>
<td><strong>Total Valuation</strong></td>
<td>$77,774,114</td>
</tr>
<tr>
<td><strong>Mill Rate</strong></td>
<td>$0.00545</td>
</tr>
<tr>
<td><strong>Tax Commitment</strong></td>
<td>$423,868</td>
</tr>
<tr>
<td><strong>Collections and Adjustments:</strong></td>
<td></td>
</tr>
<tr>
<td>Cash Collections</td>
<td>$417,885</td>
</tr>
<tr>
<td><strong>Total Collections and Adjustments</strong></td>
<td>$417,885</td>
</tr>
<tr>
<td><strong>Uncollected Taxes January 31</strong></td>
<td>$5,983</td>
</tr>
</tbody>
</table>

### List of Uncollected Taxes

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wayne Barter</td>
<td>$141.20</td>
</tr>
<tr>
<td>Theresa Cousins</td>
<td>$712.14</td>
</tr>
<tr>
<td>Susannah French</td>
<td>$1,800.00</td>
</tr>
<tr>
<td>Joanne Greenlaw</td>
<td>$2,332.60</td>
</tr>
<tr>
<td>Isle au Haut Community Development Corporation</td>
<td>$37.70</td>
</tr>
<tr>
<td>Benjamin MacDonald</td>
<td>$905.64</td>
</tr>
<tr>
<td>Heirs of Ava &amp; Walter Rich</td>
<td>$53.99</td>
</tr>
</tbody>
</table>

**Uncollected Taxes January 31**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,983,27</td>
</tr>
</tbody>
</table>
# Town of Isle Au Haut, Maine

## Schedule of Appropriations

**For the Fiscal Year Ended January 31, 2013**

### Revenues:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Commitment</td>
<td>$423,868</td>
</tr>
<tr>
<td>Undesignated Fund Balance</td>
<td>$15,000</td>
</tr>
<tr>
<td>Town Wharf Replacement Reserve</td>
<td>$33,819</td>
</tr>
<tr>
<td>Automobile Excise Tax</td>
<td>$7,000</td>
</tr>
<tr>
<td>Boat Excise Tax</td>
<td>$1,165</td>
</tr>
<tr>
<td>State Revenue Sharing</td>
<td>$2,208</td>
</tr>
<tr>
<td>Interest</td>
<td>$5,000</td>
</tr>
<tr>
<td>In Lieu of Taxes</td>
<td>$7,052</td>
</tr>
<tr>
<td>Tree Growth Reimbursement</td>
<td>$5,585</td>
</tr>
<tr>
<td>Veteran's Reimbursement</td>
<td>$20</td>
</tr>
<tr>
<td>Homestead Reimbursement</td>
<td>$709</td>
</tr>
<tr>
<td>Hancock County Homecare</td>
<td>$3,000</td>
</tr>
</tbody>
</table>

**Total Revenues: $504,424**

### Expenditures:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$88,000</td>
</tr>
<tr>
<td>George Lamson Land Purchase Loan Payment</td>
<td>$5,000</td>
</tr>
<tr>
<td>Solid Waste Disposal</td>
<td>$23,500</td>
</tr>
<tr>
<td>Town Roads &amp; Bridges</td>
<td>$42,000</td>
</tr>
<tr>
<td>Snow Removal</td>
<td>$8,819</td>
</tr>
<tr>
<td>Truck &amp; Plow Account</td>
<td>$2,500</td>
</tr>
<tr>
<td>Waterfront Access</td>
<td>$6,000</td>
</tr>
<tr>
<td>Town Landing</td>
<td>$1,163</td>
</tr>
<tr>
<td>School Department</td>
<td>$160,454</td>
</tr>
<tr>
<td>Revere Memorial Hall</td>
<td>$10,000</td>
</tr>
<tr>
<td>Revere Memorial Library</td>
<td>$3,500</td>
</tr>
<tr>
<td>Emergency Medical Services</td>
<td>$3,000</td>
</tr>
<tr>
<td>Memorial Ambulance Corps</td>
<td>$1,000</td>
</tr>
<tr>
<td>American Red Cross</td>
<td>$150</td>
</tr>
<tr>
<td>Downeast Aids Network</td>
<td>$100</td>
</tr>
<tr>
<td>Downeast Transportation</td>
<td>$55</td>
</tr>
<tr>
<td>Maine Public Broadcasting</td>
<td>$150</td>
</tr>
<tr>
<td>WERU</td>
<td>$150</td>
</tr>
<tr>
<td>Island Medical Center</td>
<td>$500</td>
</tr>
<tr>
<td>Isle au Haut Boat Service</td>
<td>$45,000</td>
</tr>
<tr>
<td>Isle au Haut Historical Society</td>
<td>$500</td>
</tr>
<tr>
<td>Zone C Lobster Hatchery</td>
<td>$500</td>
</tr>
<tr>
<td>Maine Islands Coalition</td>
<td>$500</td>
</tr>
<tr>
<td>Island Store</td>
<td>$25,000</td>
</tr>
<tr>
<td>County Tax</td>
<td>$74,006</td>
</tr>
<tr>
<td>Overlay</td>
<td>$2,877</td>
</tr>
</tbody>
</table>

**Total Expenditures: $504,424**
# SCHEDULE OF CHANGES IN UNDESIGNATED FUND BALANCE

**FOR THE FISCAL YEAR ENDED JANUARY 31, 2013**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Undesignated Fund Balance</strong></td>
<td>$19,205</td>
</tr>
<tr>
<td><strong>Additions:</strong></td>
<td></td>
</tr>
<tr>
<td>Tax Commitment Overlay</td>
<td>$2,877</td>
</tr>
<tr>
<td><strong>Total Additions</strong></td>
<td>$2,877</td>
</tr>
<tr>
<td><strong>Reductions:</strong></td>
<td></td>
</tr>
<tr>
<td>Appropriation</td>
<td>$15,000</td>
</tr>
<tr>
<td>Increase in Deferred Tax Revenue</td>
<td>$968</td>
</tr>
<tr>
<td><strong>Total Reductions</strong></td>
<td>$15,968</td>
</tr>
<tr>
<td><strong>Ending Undesignated Fund Balance</strong></td>
<td>$6,114</td>
</tr>
</tbody>
</table>
### TOWN OF ISLE AU HAUT, MAINE

#### SCHEDULE OF COLWELL RAMP CASH RECONCILIATION
FOR THE FISCAL YEAR ENDED JANUARY 31, 2013

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Checking Account Balance</strong></td>
<td>$18,014</td>
</tr>
<tr>
<td>Deposits</td>
<td>$10,000</td>
</tr>
<tr>
<td>Interest Earned</td>
<td>$24</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td>$20,919</td>
</tr>
<tr>
<td><strong>Ending Checking Account Balance</strong></td>
<td>$7,119</td>
</tr>
</tbody>
</table>
### TOWN OF ISLE AU HAUT, MAINE

#### COMBINED BALANCE SHEET - PERMANENT FUNDS

**JANUARY 31, 2013**

<table>
<thead>
<tr>
<th>Assets</th>
<th>Arthur Barter Educational Trust</th>
<th>Crowell Memorial Trust</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$41,874</td>
<td>$1,296</td>
<td>$43,170</td>
</tr>
<tr>
<td>Investments, at Fair Market Value</td>
<td>$649</td>
<td>$287</td>
<td>$936</td>
</tr>
<tr>
<td>Due from General Fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$42,523</td>
<td>$1,582</td>
<td>$44,106</td>
</tr>
</tbody>
</table>

#### Fund Balances

<table>
<thead>
<tr>
<th>Fund Balances</th>
<th>Arthur Barter Educational Trust</th>
<th>Crowell Memorial Trust</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve for Book Purchases</td>
<td>$2,540</td>
<td>$1,296</td>
<td>$3,836</td>
</tr>
<tr>
<td>Reserve for Scholarships</td>
<td></td>
<td>$2,540</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$39,983</td>
<td>$287</td>
<td>$40,270</td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong></td>
<td>$42,523</td>
<td>$1,582</td>
<td>$44,106</td>
</tr>
</tbody>
</table>

*The Notes to the Financial Statements are an Integral Part of this Statement.*
### TOWN OF ISLE AU HAUT
#### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - PERMANENT FUNDS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2013

<table>
<thead>
<tr>
<th></th>
<th>Arthur Baxter Educational Trust</th>
<th>Crowell Memorial Trust</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized Gain/(Loss) on Marketable Securities</td>
<td>($229)</td>
<td>$0</td>
<td>($229)</td>
</tr>
<tr>
<td>Gain on Sale of Investments</td>
<td>$2,644</td>
<td>$0</td>
<td>$2,644</td>
</tr>
<tr>
<td>Interest and Dividends</td>
<td>$1,220</td>
<td>$7</td>
<td>$1,227</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$3,635</td>
<td>$7</td>
<td>$3,642</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trust Fund Expenses</td>
<td>$250</td>
<td>$0</td>
<td>$250</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$250</td>
<td>$0</td>
<td>$250</td>
</tr>
<tr>
<td><strong>Excess Revenues Over Expenditures</strong></td>
<td>$3,385</td>
<td>$7</td>
<td>$3,392</td>
</tr>
<tr>
<td>Beginning Fund Balances</td>
<td>$39,139</td>
<td>$1,575</td>
<td>$40,714</td>
</tr>
<tr>
<td>Ending Fund Balances</td>
<td>$42,523</td>
<td>$1,582</td>
<td>$44,106</td>
</tr>
</tbody>
</table>

*The Notes to the Financial Statements are an Integral Part of this Statement.*
To: Kirsten Barter, a citizen, in the Town of Isle au Haut: GREETINGS:

In the Name of the State of Maine, you are hereby required to notify the inhabitants of said Town of Isle au Haut, qualified to vote in town affairs, to assemble at Revere Memorial Hall in said Town on Monday, March 31, 2014 at eight thirty (8:30) A.M. in the morning to act on the following articles to wit:

Article 1. To choose a Moderator to preside at said meeting and vote his/her compensation.

Article 2. To choose a Town Clerk for the ensuing year and vote his/her compensation.

Article 3. To choose a First Selectman for the ensuing year and vote his/her compensation.

Article 4. To choose a Second Selectman for the ensuing year and vote his/her compensation.

Article 5. To choose a Third Selectman for the ensuing year and vote his/her compensation.

Article 6. To choose a Treasurer for the ensuing year and vote his/her compensation.

Article 7. To choose a Collector of Taxes and Excise Taxes for the ensuing year and vote his/her compensation.

Article 8. To choose an Assessor of Taxes for the ensuing year and vote his/her compensation.

Article 9. To choose an Assessor of Taxes for the ensuing year and vote his/her compensation.

Article 10. To choose an Assessor of Taxes for the ensuing year and vote his/her compensation.
Article 11. To choose a Road Commissioner for the ensuing year and vote his/her compensation.

Article 12. To choose a Fire Chief for the ensuing year and vote his/her compensation.

Article 13. To choose a Member of the School board for a three year term.  
(Outgoing –Susan MacDonald- Chair)

Article 14. To choose a Member for the Colwell Ramp Waterfront Access Board from the Board of Selectmen for a one year term.

Article 15. To choose a Member for the Colwell Ramp Waterfront Access Board for a two year term. (Outgoing – William Stevens)

Article 16. To see if the Town will vote to maintain and operate the Isle au Haut Elementary School for the 2014-2015 school year.

Article 17. To see if the Town will vote to hear a report from the Superintendent of Schools on education.

Article 18. To see what sum the Town will authorize the School Committee to expend for K-12 Regular Instruction. School Committee Recommends: $100,401

Article 19. To see what sum the Town will authorize the School Committee to expend for Special Education. School Committee Recommends: $59,497

Article 20. To see what sum the Town will authorize the School Committee to expend for Other Instruction. School Committee Recommends: $738

Article 21. To see what sum the Town will authorize the School Committee to expend for Student and Staff Support. School Committee Recommends: $200

Article 22. To see what sum the Town will authorize the School Committee to expend for System Administration. School Committee Recommends: $10,405

Article 23. To see what sum the Town will authorize the School Committee to expend for School Administration. School Committee Recommends: $975

Article 24. To see what sum the Town will authorize the School Committee to expend for Transportation and Buses. School Committee Recommends: $27,504

Article 25. To see what sum the Town will authorize the School Committee to expend for Facilities Maintenance. School Committee Recommends: $22,968
Article 26. To see what sum the Town will appropriate for the school administrative unit’s contribution to the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act. (School Committee Recommends: $70,937) and to see what sum the town will raise as the municipality’s contribution to the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act in accordance with the Maine Revised Statutes Title 20-A, § 15690, subsection 1. School Committee Recommends: $65,937

Explanation: The town’s contribution to the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act is the amount of money determined by state law to be the minimum amount that the town must raise in order to receive the full amount ($5000* ) of state dollars.
*This is an estimate. State subsidy has not been approved by the legislature.)

Article 27. To see what sum the Town will raise and appropriate in additional local funds as required to fund the budget recommended by the school committee. The school committee recommends $127,751 which exceeds the State’s Essential Programs and Services funding model by $127,751.

Explanation: The additional local funds are those locally raised funds over and above the school administrative unit’s local contribution to the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act that will help achieve the town’s budget for educational programs.

The school committee gives the following reasons for exceeding the State’s Essential Programs and Services funding model.

Reasons: The additional local fund request exceeds the EPS funding model because the EPS funding model fails to adequately fund small schools. The school’s teacher/student ratio is smaller than the EPS model as are most other costs such as transportation, building maintenance, special education, and system administration. EPS formulas are based on what works in larger schools - not what is realistic for a small, isolated island school.

Article 28. To see what sum the Town will authorize the School Committee to expend for the fiscal year beginning July 1, 2014 and ending June 30, 2015 from the school administrative unit’s contribution to the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act, additional local funds for school purposes under the Maine Revised Statutes, Title 20 A, §1569, unexpended balances, tuition receipts, high school tuition reserve account, local appropriations, state subsidy and other receipts for the support of schools. School Committee Recommends: $222,688
Article 29. To see what sum the Town will raise and appropriate for the Roof Reserve Account. School Committee Recommends: $2,000.

Article 30. Shall the Town vote to accept the categories of estimated funds listed below as provided by the Maine State Legislature?

<table>
<thead>
<tr>
<th>Category</th>
<th>Anticipated Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Subsidy</td>
<td>$5,000</td>
</tr>
<tr>
<td>Special Education Local Entitlement</td>
<td>$3,000</td>
</tr>
</tbody>
</table>

Article 31. To see if the Town will authorize the School Committee to expend grant moneys in addition to expenditures approved in the regular school budget.

Article 32. To see what sum of money the Town will raise and appropriate for Town Landing Parking Lot. (No Recommendation)

Article 33. To see what sum of money the Town will raise and appropriate for General Government Administration. (Sel. Recommend $70,000.00 - last year $65,000.00)

Article 34. To see what sum of money, if any, the Town will authorize the Selectmen to transfer from Boat Excise Taxes to Town Landing. (Sel. Recommend $1,553.80)

Article 35. To see what sum of money the Town will raise and appropriate for Town Landing. (No Recommendation - last year $5,000.00)

Article 36. To see what sum of money, if any, the Town will raise and appropriate for Isle au Haut Boat Services operations for the year 2014. (Board of Directors request $45,000.00 - last year $45,000.00)

Article 37. To see what sum of money the Town will raise and appropriate for Revere Memorial Hall. (Sel. Recommend $15,000.00 - last year $15,000.00)

Article 38. To see what sum of money the Town will raise and appropriate for Revere Memorial Library. (No Recommendation - last year $3,500.00)

Article 39. To see what sum of money the Town will raise and appropriate for Isle au Haut Historical Society. (Recommendation $1000.00 - last year $1,000.00)

Article 40. To see if the Town wants to change to a pay per bag system for solid waste disposal.
Article 41. To see what sum of money the Town will raise and appropriate for Solid Waste Disposal and Recycling. (Sel. Recommend $26,000.00 - last year $26,000.00)

Article 42. To see what sum of money the Town will raise and appropriate for Trucks and Plows. (Sel. Recommend $2,500.00 - last year $2,500.00)

Article 43. To see what sum of money, the Town will raise and appropriate for truck reserve. (Sel. recommend $1,000.00)

Article 44. To see what sum of money, if any, the Town will raise for Salt and Sand Shed Reserve. (No Recommendation – last year 0.00)

Article 45. To see what sum of money the Town will raise and appropriate for Snow Removal. (Sel. Recommend $8,000.00 - last year $3,000.00)

Article 46. To see what sum, if any, the Town will authorize the Selectmen to transfer from Vehicle Excise to Town Roads and Bridges. (Sel. Recommend $6,011.80 - last year 7,286.99)

Article 47. To see what sum of money the Town will raise and appropriate for Town Roads and Bridges. (No Recommendation - last year $33,000.00)

Article 48. To see what sum of money, if any, the Town will authorize the Selectmen to transfer from Interest to Fire Department (Sel. Recommend $5,000.00).

Article 49. To see what sum of money the Town will raise and appropriate for the Fire Department. (Recommendation $6,000.00)

Article 50. To see what sum of money the Town will raise and appropriate for Colwell Ramp Waterfront Access. (Comm./Sel. Recommend $2,000.00 - last year $5,000.00)

Article 51. To see what sum of money the Town will raise and appropriate for The Island Store Association (recommendation $30,000.00 - last year $30,000.00)

Article 52. To see what sum of money the Town will raise and appropriate for Maine Island Coalition. (Sel. recommend $600.00 - last year $500.00)

Article 53. To see what sum of money the Town will raise and appropriate for Municipal Owned Lands. (No recommendation)
Article 54. To see what sum of money the Town will raise and appropriate for Emergency Medical Services. (No Recommendation – last year $3,500.00)

Article 55. To see if the Town would like to have a Harbormaster and if so to vote his/her compensation.

Article 56. To see what sum of money the Town will raise and appropriate for Bond to Fund Purchasing the George Lamson property. (Sel recommend $5,000.00)

Article 57. To see what sum of money the Town will raise and appropriate for Interest on Bond to Fund Purchasing the George Lamson property. (Sel recommend $90.00)

Article 58. To see what sum of money the Town will raise and appropriate for American Red Cross. (No recommendation - last year $150.00)

Article 59. To see what sum of money the Town will raise and appropriate for Downeast AIDS Network. (No recommendation - last year $100.00)

Article 60. To see what sum of money the Town will raise and appropriate for Downeast Transportation, Inc. (No recommendation - last year $55.00)

Article 61. To see what sum of money the Town will raise and appropriate for Island Medical Center. (No Recommendation - last year $500.00)

Article 62. To see what sum of money the Town will raise and appropriate for Maine Public Broadcasting. (No recommendation - last year $150.00)

Article 63. To see what sum of money the Town will raise and appropriate for Memorial Ambulance Corps. (No Recommendation - last year $1000.00)

Article 64. To see what sum of money the Town will raise and appropriate for WERU. (last year $150.00)

Article 65. To see if the Town will vote to retain any and all unexpended balances.

Article 66. To see if the Town will vote to accept the funding of the categories listed below as provided by the Federal Legislatures and the Maine Legislatures:

- ANP Payment in Lieu of Taxes
- State Tree Growth Reimbursement
- State Municipal Revenue Sharing
- Veteran’s Tax Benefit
- State Homestead Exemption Reimbursement
Article 67. To see if the Town will authorize the Selectmen to issue notes for temporary loans and what rate of interest to pay.

Article 68. To see if the Town will authorize the Selectmen to sell property taken for taxes.

Article 69. To see if the Town will bond the Town Treasurer, Town Clerk, Town Tax Collector and the Lighthouse Committee Treasurer and to pay all Town Officials job related expenses.

Article 70. To see if the Town will set a date on which all local taxes shall be paid and decide a rate of interest for all taxes unpaid after that date. (Last year - September 1 and highest rate allowable by the State)

Article 71. To see if the Town will vote to increase the property tax levy limit of $ established for Town of Isle au Haut by State law because the municipal budget approved for 2014 - 2015 articles resulted in a Tax Commitment that is greater than the property tax levy limit.
The Registrar hereby gives notice that she will be in session for the purpose of revising the list of voters at

Revere Memorial Hall at 8:15 A.M. in the morning on the date of said meeting. Given under our hands at Isle au Haut this Twenty fourth day of March, 2013.

Landon DeWitt
First Selectman

Daniel MacDonald
Second Selectman

John Dewitt
Third Selectman

Selectmen, Town of Isle Haut

ATTESTED:

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Town Clerk, Town of Isle au Haut