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Important Change to Voluntary Short Term Disability

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Repository Citation

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Important Change to Voluntary Short Term Disability

1 message

Office of Human Resources <umshr@maine.edu>
 Reply-To: benefits@maine.edu
 To: matthew.revitt@maine.edu

Fri, Oct 21, 2022 at 2:04 PM

October 21, 2022
UMS Human Resources



Changes to Short Term Disability effective January 1, 2023

Dear Colleagues

Due to a programming error, individuals who elected to participate in our voluntary Short Term Disability coverage in 2022 were charged a premium lower than what was needed to support the plan. The Standard will be correcting this error and 2023 premiums will increase. These new premiums will, however, remain lower than what was offered previously by Lincoln Financial.

Please see below for some examples and log in to MaineStreet during Open Enrollment to see your specific increase. Short Term Disability coverage is a voluntary program and if you decide that you no longer wish to participate, you can drop it during **Open Enrollment, November 1-21, 2022**.

Premium Rate Sample Approximations

If you paid this amount in 2021 (Lincoln rate)...	You paid this amount in 2022	You will pay this amount 2023
\$22.00	\$6.00	\$14.00
\$52.50	\$14.50	\$33.50
\$75.00	\$20.50	\$48.00

Loretta B. Shields

Loretta B. Shields, SHRM-CP, PHR
Chief Human Resources Officer
University of Maine System

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