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Multi-Year Financial Analysis FY2019–FY2023

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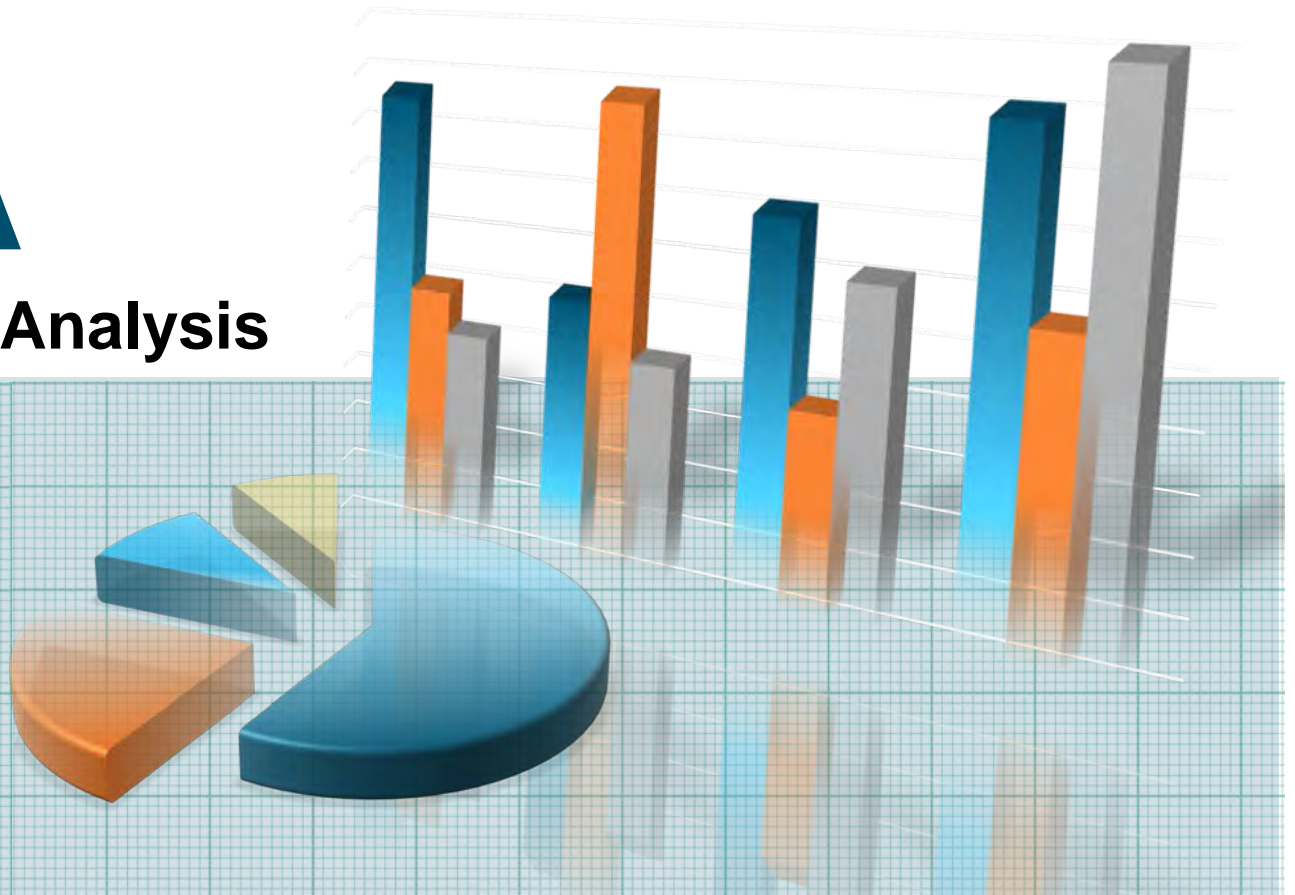


MYFA

Multi-Year Financial Analysis

Ryan Low

Vice Chancellor for Finance
and Administration



May 20, 2018



MYFA

UNIVERSITY OF MAINE SYSTEM

8 Major Revenue & Expense Categories

Categories

1. Enrollment
2. Tuition
3. Unified Fee
4. Appropriation
5. Compensation
6. Benefits-Internal-Regular
7. Non-Compensation Expense
8. Capital Expenditures



Maine's
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Enrollment

UNIVERSITY OF MAINE SYSTEM

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
Consumer price index	2.3%	2.5%	2.4%	2.4%	2.4%
Enrollment		0.3%	0.8%	0.7%	0.7%
In-State, Undergraduate Tuition Rate ¹	2.3%	2.5%	2.4%	2.4%	2.4%
Unified Fee Rate	2.3%	2.5%	2.4%	2.4%	2.4%
Appropriation (fixed)	0.0%	2.5%	2.4%	2.4%	2.4%
Compensation	2.0%	2.5%	2.4%	2.4%	2.4%
Benefits-Internal-Regular	53.4%	53.6%	54.1%	54.7%	55.3%
Non-Compensation Expense ²		3.2%	2.8%	3.9%	2.8%
Capital Expenditures	4.0%	7.8%	9.8%	7.1%	6.2%
Multi-year Projection	(\$4,137,826)	(\$7,108,772)	(\$10,969,624)	(\$12,173,815)	(\$13,866,919)
Gap as a % of Annual Budget	0.8%	1.3%	1.9%	2.1%	2.3%



Enrollment

UNIVERSITY OF MAINE SYSTEM

Credit Hours FY18-FY22

	Budget FY18	Projection							
		FY19	%	FY20	%	FY21	%	FY22	%
UM	279,780	284,034	1.5%	289,673	2.0%	295,616	2.1%	301,882	2.1%
UMA	80,000	81,600	2.0%	7.5% INCREASE	9	3.0%	89,164	3.5%	
UMF	55,562	57,467	3.4%		9	2.2%	61,123	1.8%	
UMFK	30,442	30,514	0.2%		7	0.2%	30,783	0.2%	
UMM	15,000	15,375	2.5%		15,529	1.0%	15,684	1.0%	15,841
UMPI	26,328	26,541	0.8%	27,025	1.8%	27,341	1.2%	27,663	1.2%
USM	183,286	185,861	1.4%	188,574	1.5%	191,284	1.4%	194,020	1.4%
TOTAL	670,398	681,392	1.6%	693,843	1.8%	706,820	1.9%	720,476	1.9%

Enrollment

UNIVERSITY OF MAINE SYSTEM

Credit Hours FY19-FY23

	Budget FY19	Projection								
		FY20	%	FY21	%	FY22	%	FY23	%	
UM	283,969	285,303	0.5%	287,666	0.8%	290,123	0.9%	292,459	0.8%	
UMA	74,183	75,734	2.1%	<div style="border: 1px solid black; padding: 10px; font-size: 2em; font-weight: bold;">2.4% INCREASE</div>				2.1%	80,667	2.1%
UMF	56,958	56,391	-1.0%					-0.8%	54,935	-0.6%
UMFK	31,269	31,680	1.3%					0.9%	32,245	0.0%
UMM	15,000	15,055	0.4%					15,100	0.3%	15,145
UMPI	30,717	31,715	3.2%	32,764	3.3%	32,932	0.5%	33,102	0.5%	
USM	183,680	181,704	-1.1%	182,420	0.4%	182,780	0.2%	183,736	0.5%	
TOTAL	675,776	677,582	0.3%	682,960	0.8%	687,482	0.7%	692,320	0.7%	



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Appropriation

UNIVERSITY OF MAINE SYSTEM

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Capital Expenditures

UNIVERSITY OF MAINE SYSTEM

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Multi-year Projection

UNIVERSITY OF MAINE SYSTEM

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2018 MYFA - by Campus

UNIVERSITY OF MAINE SYSTEM

	BUDGET FY19	PROJECTIONS**			
		FY20	FY21	FY22	FY23
UM	\$0	(\$895,493)	(\$2,374,489)	(\$4,415,583)	(\$6,561,221)
UMA	(2,951,013)	(2,889,959)	(2,654,298)	(2,532,625)	(2,168,993)
UMF	0	(1,187,309)	(2,065,663)	(2,547,380)	(2,829,463)
UMFK	6,633	(172,267)	(132,374)	(98,101)	(91,712)
UMM	0	(265,558)	(554,497)	(840,491)	(1,118,464)
UMPI	0	19,527	166,560	191,672	160,238
USM	(1,193,446)	(1,717,714)	(3,354,863)	(1,931,306)	(1,257,303)
GOV	0	(0)	(0)	(0)	(0)
US	0	0	0	0	0
TOTAL	(\$4,137,826)	(\$7,108,772)	(\$10,969,624)	(\$12,173,815)	(\$13,866,919)
Incremental Change		(\$2,970,947)	(\$3,860,851)	(\$1,204,191)	(\$1,693,104)

Questions?

