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FY 2003 Annual Report on Gifts and Fund Raising

University of Maine System

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**FY2003
ANNUAL REPORT
ON
GIFTS AND
FUND RAISING**



UNIVERSITY OF MAINE SYSTEM

OFFICE OF FINANCE AND TREASURER

SEPTEMBER 2003

**UNIVERSITY OF MAINE SYSTEM
FY2003 ANNUAL REPORT ON GIFTS AND FUND RAISING**

Table of Contents

Summary	1
Summary of Gifts Given to the University System	
Graphs of FY2003 Gifts by University and by Donor Type	2
Graphs of FY2003 Gifts by Purpose and by Restriction Type	3
FY2003 Gifts Valued at \$100,000 and Over	4
Cash Gifts by University by Donor Type, FY1999 - FY2003	5
UMS Total Gift Assets, FY1999 - FY2003	6
Financial Status of Fund Raising Campaigns	7
Summary of University Affiliated Fund Raising Organization Assets and Gifts	
Cash Gifts and Year End Total Assets by University Affiliated Fund Raising Organizations	8
Cash Gifts Received by University Affiliated Fund Raising Organizations	9
University Affiliated Fund Raising Organizations	Appendix A

UNIVERSITY OF MAINE SYSTEM

FY2003 ANNUAL REPORT ON GIFTS AND FUND RAISING

I. SUMMARY OF GIFTS GIVEN TO THE UNIVERSITY

UMS Board of Trustees policy on governance of gifts requires that all gifts to the University of Maine System be reported to the Board for its approval. The FY2003 Annual Report on Gifts and Fund Raising provides a summary of gifts received by the Universities in Fiscal Year ending June 30, 2003 for Board of Trustees approval. All gifts received fulfill the policy requirements of the Board of Trustees and follow the intent of the donors. It is the intention of the Board of Trustees to ensure that the System or its universities are prohibited from accepting funds from any source that would interfere with or otherwise restrict the academic freedoms of these institutions.

Excluded from this section of the report are gifts to University affiliated organizations (e.g., University of Maine Foundation, UM General Alumni Association, University of Maine at Farmington Alumni Foundation). Included are gifts given directly to the University and gifts given to the University from affiliated organizations.

FY2003 gifts of cash totaled \$15,404,650. Gifts received include a \$1.2 million endowment from the estate of Madelyn Conley for the University of Maine Speech and Hearing Clinic; \$100,000 from the Machias Savings Bank for the University of Maine at Machias Lifelong Learning Childcare Center; \$157,058 in unrestricted funds from the estate of Olive McBurnie for the University of Maine at Presque Isle; an anonymous gift of \$30,000 for the University of Maine at Fort Kent Nadeau Hall Building Fund; and \$250,000 from the Libra Foundation for the University of Southern Maine School of Applied Science, Engineering and Technology. Of the total gifts, 29 percent came from alumni and friends, 19 percent from corporations, 47 percent from foundations (including the UM Foundation), alumni associations and other non-profit organizations and 5 percent came from other sources. Gifts for student financial aid accounts for 28% of all gifts received.

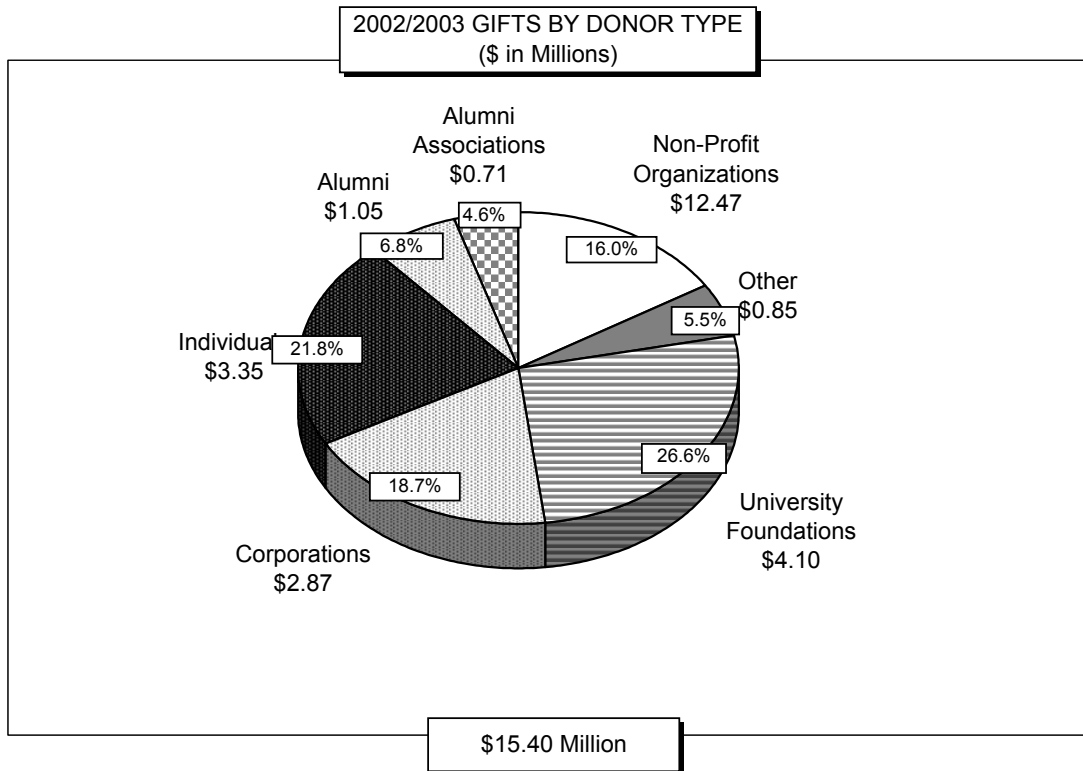
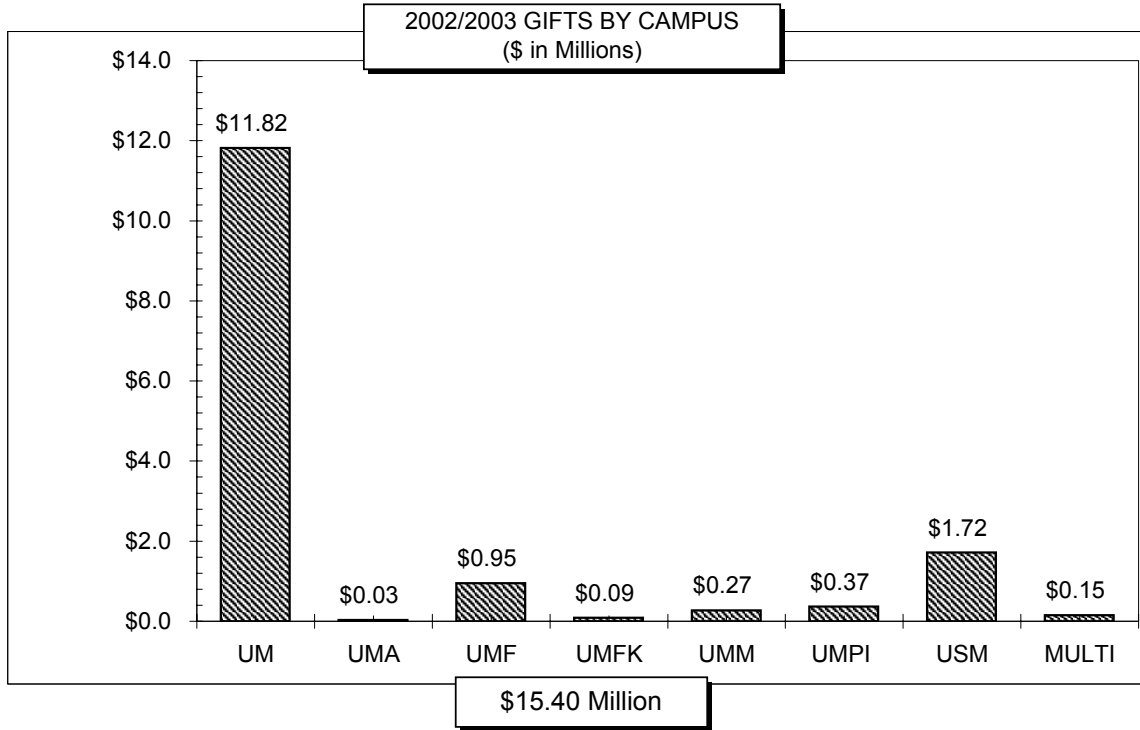
II. FINANCIAL STATUS OF FUND RAISING CAMPAIGNS

The financial status of university and affiliated organization capital campaigns as of June 30, 2003, is presented on page 5. The actual gifts and pledges received for these campaigns total \$23.2 million toward a total goal of \$55.5 million.

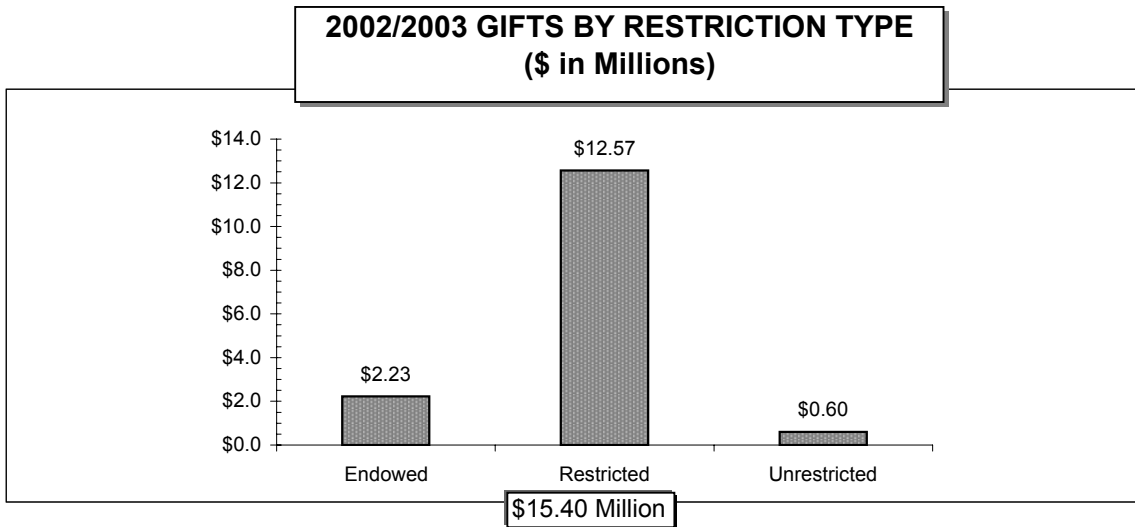
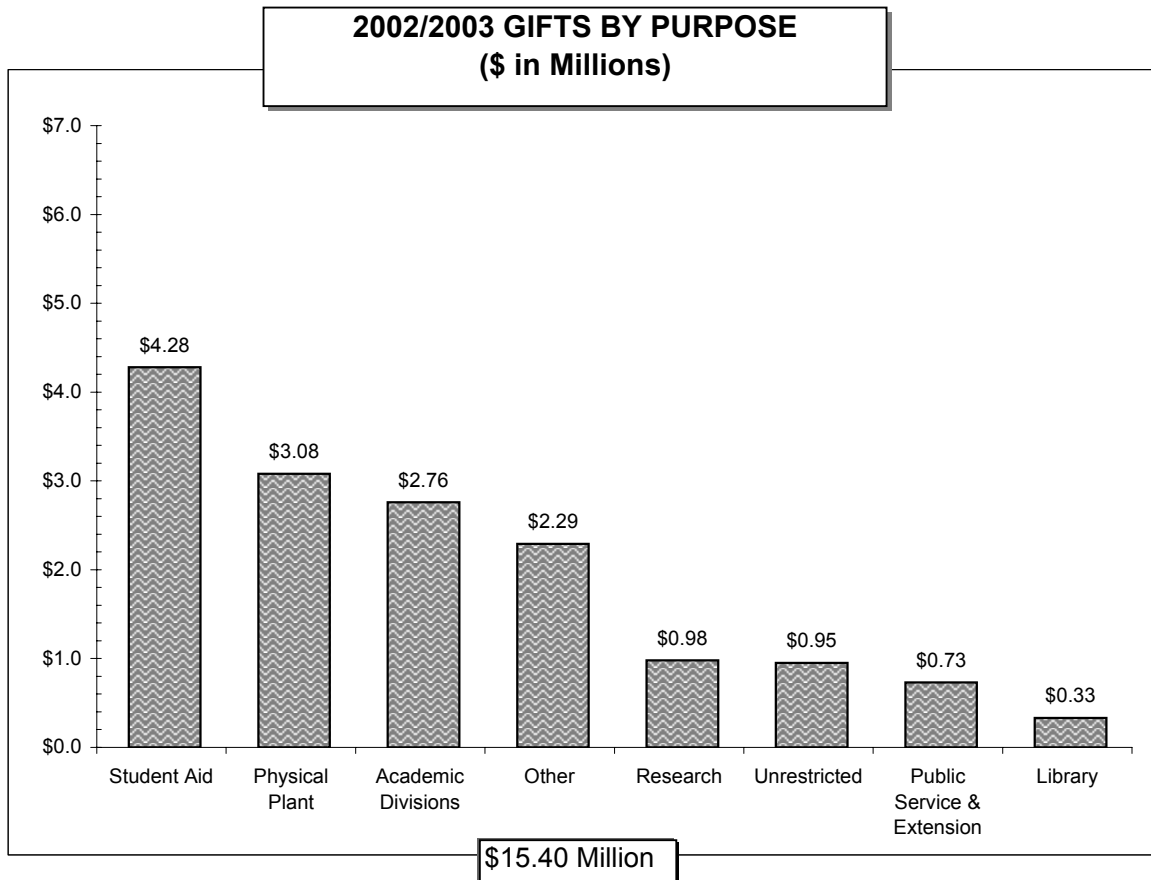
III. SUMMARY OF UNIVERSITY AFFILIATED FUND RAISING ORGANIZATION ASSETS AND GIFTS

For external University Affiliated Organizations, the Year End Total Assets and Cash Gifts Received for FY1999 to FY2003 are presented on page 7. Total assets for these organizations peaked at \$143 million in FY2000, declined for two years then showed an increase again in FY2003 to \$134 million. Total gifts received declined from \$11.7 million in FY1999 to \$7.6 million in FY2002 then increased to \$9.0 million in FY2003.

**UNIVERSITY OF MAINE SYSTEM
FY2003 ANNUAL REPORT ON GIFTS AND FUND RAISING**



**UNIVERSITY OF MAINE SYSTEM
FY2003 ANNUAL REPORT ON GIFTS AND FUND RAISING**



UNIVERSITY OF MAINE SYSTEM
ANNUAL REPORT ON GIFTS AND FUND RAISING
FY2003 GIFTS VALUED AT \$100,000 AND OVER

The University of Maine System received several substantial gifts in FY2003. Gifts of cash and in-kind gifts valued at \$100,000 and over are as follows:

CASH GIFTS OF \$100,000 AND OVER

<u>Campus</u>	<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
UM	MBNA New England	Memorial Union Expansion & Renovation	400,000
UM	MBNA New England	Memorial Union Expansion & Renovation	400,000
UM	University of Maine Foundation	Ira C. Darling Fund	171,000
UM	University of Maine Foundation	Ira C. Darling Fund	171,000
UM	University of Maine Foundation	Charles E. Gilbert Loan Fund	130,874
UM	University of Maine Foundation	Charles E. Gilbert Loan Fund	130,874
UM	UM Alumni Association	Honors College Development & Improvement	200,000
UM	Estate of Beatrice Churchill	Beatrice Churchill Scholarship (E)	200,000
UM	Estate of Beatrice Churchill	Beatrice Churchill Scholarship (E)	124,525
UM	Estate of Elizabeth E. Perkins	Fogler Library Terrace	125,000
UM	Eugene Vail Trust	Fogler Library Terrace	170,162
UM	Estate of Madelyn D. Conley	Albert Conley Speech & Hearing Clinic (E)	1,200,000
UM	City of Bangor, Maine	UM Museum of Art, Norumbega	400,000
UM	Harold Alfond Foundation	Sports Stadium Project	500,000
UM	Harold Alfond Foundation	Alfond Arena Walsh Training Center	150,000
UMF	Anonymous	Dept. of Natural Sciences Equipment	350,000
UMF	Estate of Helen G. Cox	Unrestricted Endowment (E)	213,204
UMM	Machias Savings Bank	Center for Lifelong Learning	100,000
UMPI	Estate of Olive McBurnie	Unrestricted	157,058
USM	Libra Foundation	ASET Campaign Fund	250,000

(E) Endowed

GIFTS IN-KIND WITH NON-UNIVERSITY APPRAISALS OF \$100,000 AND OVER

<u>Campus</u>	<u>Donor</u>	<u>In-Kind Gift</u>
UM	Sappi Fine Paper North America	Used Equipment for the Pulp & Paper Process Center

UNIVERSITY OF MAINE SYSTEM
FY03 ANNUAL REPORT ON GIFTS AND FUND RAISING

	FY1999	FY2000	FY2001	FY2002	FY2003
UM					
Alumni	\$ 2,992,022	\$ 558,516	\$ 834,958	\$ 589,840	\$ 466,883
Individuals	854,729	504,821	413,890	336,176	1,980,775
Corporations	1,665,748	1,938,434	1,773,578	1,594,525	2,356,224
Alumni Association	326,566	352,459	419,519	650,247	706,240
University Foundation	3,138,525	4,022,325	4,190,640	4,445,957	3,947,848
Non-Profit	2,524,470	2,774,344	973,922	1,446,687	1,692,878
Other	263,603	268,923	270,656	219,786	665,556
Total	<u>\$ 11,765,663</u>	<u>\$ 10,419,822</u>	<u>\$ 8,877,163</u>	<u>\$ 9,283,218</u>	<u>\$ 11,816,404</u>
UMA					
Alumni	\$ -	\$ 1,160	\$ 185	\$ 560	\$ 1,100
Individuals	2,900	82,246	23,064	11,459	18,296
Corporations	4,463	37,745	25,135	9,137	3,173
University Foundation	\$ 2,029	35,195	6,576	4,098	-
Non-Profit	560	1,430	1,420	26,117	100
Other	16,380	17,364	14,408	11,481	12,093
Total	<u>\$ 26,332</u>	<u>\$ 175,140</u>	<u>\$ 70,788</u>	<u>\$ 62,852</u>	<u>\$ 34,762</u>
UMF					
Alumni	\$ 300,729	\$ 145,928	\$ 323,060	\$ 228,735	\$ 243,969
Individuals	48,168	21,464	5,061,498	1,360,082	623,026
Corporations	24,461	13,545	8,506	7,802	32,284
University Foundation	27,687	34,642	40,888	47,370	2,973
Non-Profit	21,443	7,383	4,177	6,343	2,560
Other	57,861	162,030	140,578	3,468	49,350
Total	<u>\$ 480,349</u>	<u>\$ 384,992</u>	<u>\$ 5,578,707</u>	<u>\$ 1,653,800</u>	<u>\$ 954,162</u>
UMFK					
Alumni	\$ 1,528	\$ 296,016	\$ 9,048	\$ 64,377	\$ 843
Individuals	7,432	5,395	30,075	1,380	40,080
Corporations	3,750	1,050	600	314	-
University Foundation	12,850	16,508	18,089	20,801	12,985
Non-Profit	1,500	-	-	15,000	40,000
Other	9,966	1,500	-	-	-
Total	<u>\$ 37,026</u>	<u>\$ 320,469</u>	<u>\$ 57,812</u>	<u>\$ 101,872</u>	<u>\$ 93,908</u>
UMM					
Alumni	\$ 81,566	\$ 131,141	\$ 73,964	\$ 209,624	\$ 35,233
Individuals	738,528	255,405	303,252	143,929	81,350
Corporations	161,345	174,299	164,159	136,654	143,533
Non-Profit	295	75,367	180,101	15,705	10,707
Other	2,000	1,000	4,050	2,000	2,050
Total	<u>\$ 983,734</u>	<u>\$ 637,212</u>	<u>\$ 725,526</u>	<u>\$ 507,912</u>	<u>\$ 272,873</u>
UMPI					
Alumni	\$ 14,325	\$ 1,000	\$ 4,843	\$ 22,411	\$ 12,608
Individuals	-	7,650	-	-	157,058
Corporations	-	-	-	-	-
University Foundation	72,470	116,026	86,450	124,861	126,125
Non-Profit	-	-	-	-	65,000
Other	10,373	2,650	13,570	14,366	6,276
Total	<u>\$ 97,168</u>	<u>\$ 127,326</u>	<u>\$ 104,863</u>	<u>\$ 161,638</u>	<u>\$ 367,067</u>
USM					
Alumni	\$ 283,085	\$ 288,782	\$ 562,859	\$ 295,746	\$ 292,621
Individuals	448,391	431,372	677,399	400,538	438,416
Corporations	256,137	288,298	262,254	294,407	297,633
Alumni Association	66,000	27,000	15,000	-	-
University Foundation	-	24,303	5,234	57,894	10,547
Non-Profit	237,674	535,997	530,575	304,540	563,964
Other	107,365	117,036	93,724	158,821	117,192
Total	<u>\$ 1,398,652</u>	<u>\$ 1,712,788</u>	<u>\$ 2,147,045</u>	<u>\$ 1,511,946</u>	<u>\$ 1,720,373</u>
MULTI-CAMPUS					
Individuals	\$ 721,307	\$ 10,235	\$ 3,313	\$ 5,355	\$ 10,237
Corporations	2,000	12,750	1,500	6,250	43,000
Non-Profit	33,994	1,053,071	101,577	50,279	91,864
Other	-	-	1,000,000	100	-
Total	<u>\$ 757,301</u>	<u>\$ 1,076,056</u>	<u>\$ 1,106,390</u>	<u>\$ 61,984</u>	<u>\$ 145,101</u>
TOTALS					
Alumni	\$ 3,673,255	\$ 1,422,543	\$ 1,808,917	\$ 1,411,293	\$ 1,053,257
Individuals	2,821,455	1,318,588	6,512,491	2,258,919	3,349,238
Corporations	2,117,904	2,466,121	2,235,732	2,049,089	2,875,847
Alumni Associations	392,566	379,459	434,519	650,247	706,240
University Foundation	3,253,561	4,248,999	4,347,877	4,700,981	4,100,478
Non-Profit	2,819,936	4,447,592	1,791,772	1,864,671	2,467,073
Other	467,548	570,503	1,536,986	410,022	852,517
Total	<u>\$ 15,546,225</u>	<u>\$ 14,853,805</u>	<u>\$ 18,668,294</u>	<u>\$ 13,345,222</u>	<u>\$ 15,404,650</u>

University of Maine System
Annual Report on Gifts and Fund Raising
Year End Total Gift Assets by Campus by Year

	FY1999	FY2000	FY2001	FY2002	FY2003
UM					
Endowment Market Value	\$62,204,060	\$63,893,924	\$55,874,464	\$47,781,060	\$47,660,767
Non-endowment Gift Account Balances	13,519,447	13,054,853	12,524,616	13,451,983	14,708,085
Total	\$75,723,507	\$76,948,777	\$68,399,080	\$61,233,043	\$62,368,852
UMA					
Endowment Market Value	\$1,075,362	\$1,250,363	\$1,179,780	\$1,079,111	\$1,122,985
Non-endowment Gift Account Balances	323,920	430,396	372,983	382,761	350,893
Total	\$1,399,282	\$1,680,759	\$1,552,763	\$1,461,872	\$1,473,878
UMF					
Endowment Market Value	\$5,637,533	\$5,958,322	\$5,478,347	\$6,100,864	\$6,462,166
Non-endowment Gift Account Balances	535,821	582,402	5,691,702	6,055,391	6,663,818
Total	\$6,173,354	\$6,540,724	\$11,170,049	\$12,156,255	\$13,125,984
UMFK					
Endowment Market Value	\$1,403,560	\$1,641,918	\$1,487,145	\$1,320,840	\$1,285,183
Non-endowment Gift Account Balances	317,378	376,976	439,648	541,273	618,654
Total	\$1,720,938	\$2,018,894	\$1,926,793	\$1,862,113	\$1,903,837
UMM					
Endowment Market Value	\$867,822	\$946,335	\$862,418	\$740,663	\$724,736
Non-endowment Gift Account Balances	390,814	381,078	414,187	297,732	202,575
Total	\$1,258,636	\$1,327,413	\$1,276,605	\$1,038,395	\$927,311
UMPI					
Endowment Market Value	\$1,052,961	\$1,075,826	\$938,434	\$805,176	\$775,288
Non-endowment Gift Account Balances	154,761	184,523	192,763	216,988	401,805
Total	\$1,207,722	\$1,260,349	\$1,131,197	\$1,022,164	\$1,177,093
USM					
Endowment Market Value	\$12,762,747	\$13,576,252	\$13,430,289	\$12,155,511	\$13,152,842
Non-endowment Gift Account Balances	4,610,129	5,122,472	6,143,354	6,928,420	7,565,849
Total	\$17,372,876	\$18,698,724	\$19,573,643	\$19,083,931	\$20,718,691
SWS					
Endowment Market Value	\$7,871,508	\$9,059,336	\$8,668,595	\$7,451,855	\$7,159,738
Non-endowment Gift Account Balances	1,143,128	1,399,203	1,535,439	1,320,416	1,790,899
Total	\$9,014,636	\$10,458,539	\$10,204,034	\$8,772,271	\$8,950,637
TOTAL UMS					
Endowment Market Value	\$92,875,553	\$97,402,276	\$87,919,472	\$77,435,080	\$78,343,705
Non-endowment Gift Account Balances	20,995,398	21,531,903	27,314,692	29,194,964	32,302,578
Total	\$113,870,951	\$118,934,179	\$115,234,164	\$106,630,044	\$110,646,283

Office of Finance and Treasurer
September 10, 2003
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UNIVERSITY OF MAINE SYSTEM
STATUS OF UNIVERSITY CAPITAL CAMPAIGNS AS OF JUNE 30, 2003

DEVELOPMENT ACTIVITY		START DATE	END DATE	CAMPAIGN GOAL (in thousands)	GIFTS & OUTSTANDING PLEDGES (as of 06/03) (in thousands)
Internal University Capital Campaigns					
UM	Alfond Arena Complex & Walsh Hockey Center	01/01/02		\$3,500.0	\$1,301.3
	UM Museum of Art Downtown	02/01/00		975.0	925.6
	Honors Center	02/01/98		1,050.0	579.5
	Jordan Athletic Training Education ComplexCenter	01/01/01		500.0	258.8
	Library Terrace	12/01/00		650.0	470.7
	Mahaney Diamond Project - Fast Tracking	05/01/03		130.0	130.0
	Visual Arts Building Complex Lord/Wyeth	11/07/01		6,000.0	2,018.3
UMA	*				
UMF	Education Center	05/01/03	05/01/05	3,200.0	200.6
	Emery Community Arts Center	07/01/01		15,000.0	5,000.0
UMFK	*				
UMM	*				
UMPI	*				
USM	School of Applied Science, Engineering and Technology Expansion and Development	07/01/02	07/31/05	4,000.0	856.0
	Muskie Institute Renewal & Expansion	07/01/96		8,500.0	6,414.1
UMS	*				
			Subtotal	\$43,505.0	\$18,154.9
Affiliated Organization Capital Campaigns					
	UM Foundation Buchanan Alumni House Endowment	07/01/01	06/30/02	\$3,000.0	\$969.4
	Foundation of the University at Presque Isle -Centennial Capital Campaign	07/01/02	06/30/03	3,400.0	1,409.6
	USM Foundation - Community Education Facility	04/01/02		2,600.0	468.8
	UM School of Law Capital Campaign	07/01/99	12/30/03	3,000.0	2,180.4
			Subtotal	\$12,000.0	\$5,028.2
TOTAL				\$55,505.0	\$23,183.1

* No current capital campaigns.

**UNIVERSITY OF MAINE SYSTEM
UNIVERSITY AFFILIATED FUND-RAISING ORGANIZATIONS**

	<u>FY1999</u>	<u>FY2000</u>	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u>
UNIVERSITY OF MAINE ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	\$1,235,911	\$1,263,066	\$1,231,398	\$1,568,813	\$1,453,819
YEAR END TOTAL ASSETS	0	0	0	0	0
UNIVERSITY OF MAINE FOUNDATION					
CASH GIFTS RECEIVED	9,195,678	9,358,586	5,371,591	4,612,096	3,873,586
YEAR END TOTAL ASSETS	104,599,594	115,491,364	114,709,434	103,727,450	108,423,747 **
UNIVERSITY OF MAINE PULP & PAPER FOUNDATION					
CASH GIFTS RECEIVED	466,008	526,546	514,063	408,094	462,678
YEAR END TOTAL ASSETS	16,897,970	19,176,777	19,120,345	17,706,097	15,784,006
PINE TREE STATE 4-H CLUB FOUNDATION					
CASH GIFTS RECEIVED	66,539	120,713	58,220	138,321	217,161
YEAR END TOTAL ASSETS	2,882,828	3,345,836	2,426,958	2,881,626	2,491,479
UNIVERSITY OF MAINE AT AUGUSTA FOUNDATION*					
CASH GIFTS RECEIVED	8,105	4,303	10,136	1,580	Not Available
YEAR END TOTAL ASSETS	439,300	426,419	410,433	392,380	Not Available
UNIVERSITY OF MAINE AT FARMINGTON ALUMNI FOUNDATION*					
CASH GIFTS RECEIVED	90,302	76,292	55,117	93,240	45,104
YEAR END TOTAL ASSETS	743,737	832,791	774,331	753,479	775,320
UNIVERSITY OF MAINE AT FORT KENT ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	0	0	70	670	0
YEAR END TOTAL ASSETS	0	0	8,393	8,164	7,038
UNIVERSITY OF MAINE AT FORT KENT FOUNDATION*					
CASH GIFTS RECEIVED	18,042	33,493	25,028	45,147	24,798
YEAR END TOTAL ASSETS	226,293	250,829	271,864	276,760	279,734
JOHN L. MARTIN SCHOLARSHIP FUND*					
CASH GIFTS RECEIVED	0	0	0	0	0
YEAR END TOTAL ASSETS	78,260 **	79,922 **	69,738 **	59,844 **	57,622 **
UNIVERSITY OF MAINE AT MACHIAS ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	0	0	0	0	1,145
YEAR END TOTAL ASSETS	0	0	0	0	0
FOUNDATION OF THE UNIVERSITY AT PRESQUE ISLE					
CASH GIFTS RECEIVED	93,238	70,112	44,586	55,992	31,890
YEAR END TOTAL ASSETS	2,152,654	2,380,537	2,272,000	2,123,028	2,082,232
UNIVERSITY OF SOUTHERN MAINE FOUNDATION*					
CASH GIFTS RECEIVED	397,007	19,227	840,768	395,376	2,460,221 **
YEAR END TOTAL ASSETS	578,418	638,014	1,395,353	1,616,235	4,035,494 **
UM LAW ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	96,007	98,733	109,350	42,205 ***	131,659
YEAR END TOTAL ASSETS	62,879	63,523	65,418	93,598 ***	115,916
UM SCHOOL OF LAW SCHOOL FOUNDATION					
CASH GIFTS RECEIVED	0	0	0	178,874	282,461
YEAR END TOTAL ASSETS	0	0	0	90,852	332,503
TOTAL					
CASH GIFTS RECEIVED	11,666,837	11,571,071	8,260,327	7,540,408	8,984,522
YEAR END TOTAL ASSETS	128,661,933	142,686,012	141,524,267	129,729,513	134,385,091

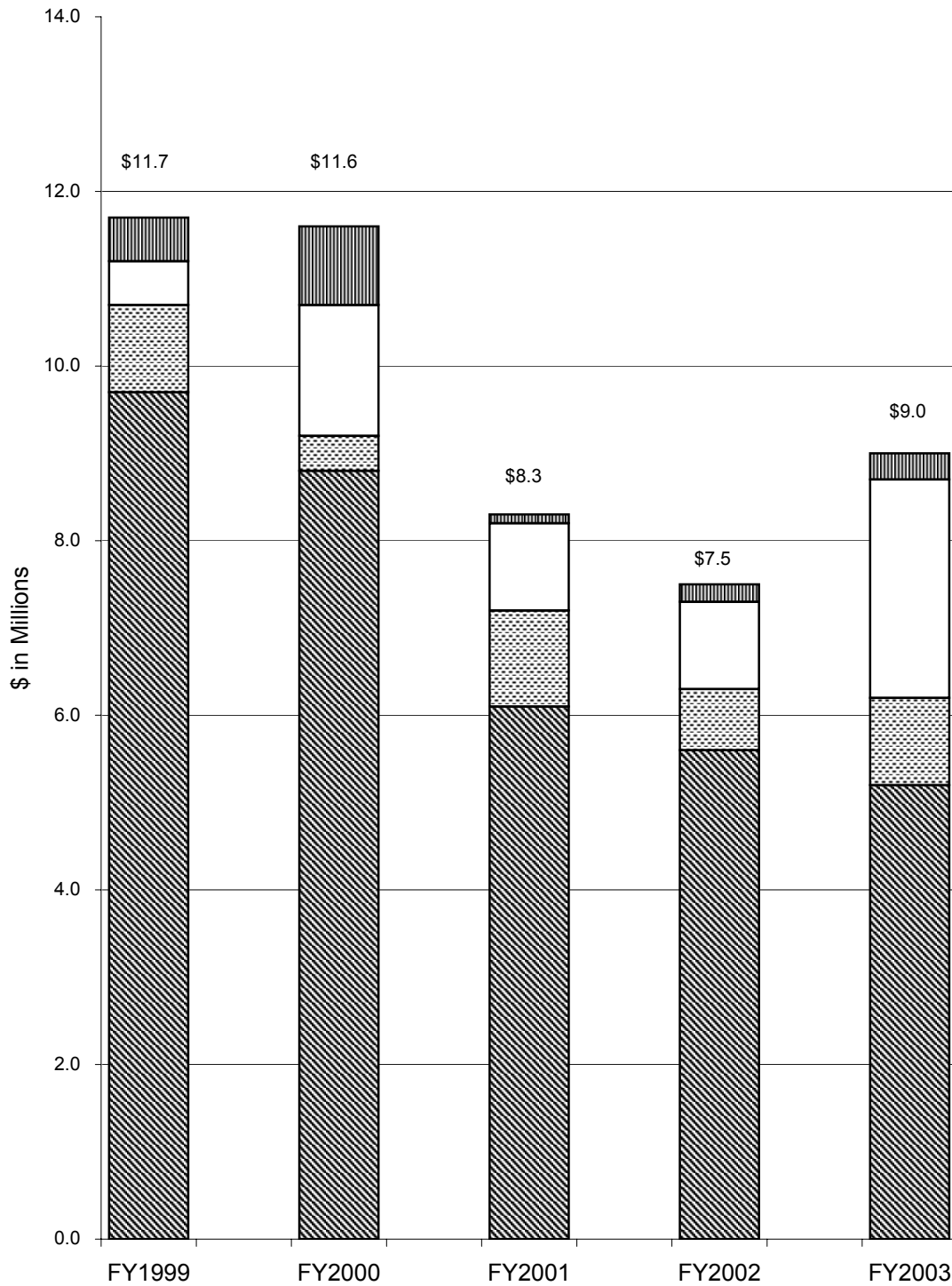
* Endowments managed by UMS.

** Unaudited

*** Six month fiscal year. Went from calendar to fiscal year reporting.

Note: See Page 5 for comparable UMS year end total gift assets by campus.

Cash Gifts Received by University Affiliated Fund Raising Organizations



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Individual
 Corporation
 Foundation
 Other

UNIVERSITY OF MAINE SYSTEM

MISSION STATEMENTS OF UNIVERSITY AFFILIATED FUND-RAISING ORGANIZATIONS

University of Maine Alumni Association

It is the mission of the University of Maine Alumni Association to promote excellence at the University of Maine by fostering productive relationships among, providing service and support to, and serving as an advocate for the University of Maine and its alumni.

University of Maine Foundation

The purposes of the University of Maine Foundation are to acquire real or personal property by devise, bequest, gift, donation, or otherwise, to hold, administer, control, and manage the same for the benefit of the University of Maine, its faculty or students, or any member of either body, or for other charitable purposes, upon such terms and to such ends as donors, testators, or others shall prescribe, or otherwise on terms prescribed by the University of Maine Foundation in the exercise of its discretion.

University of Maine Pulp and Paper Foundation

The purpose of The Foundation is to promote the following objectives:

1. To interest highly capable students in preparing for and advancing in engineering and forestry careers in pulp and paper and related industries.
2. To provide financial assistance in the form of loans, grants and scholarships for students who plan careers in pulp and paper and related industries.
3. To assist and advise the University in developing a curriculum of undergraduate and advanced study and continuing education to meet the needs of members of The Foundation.
4. To encourage promising students to elect a curriculum emphasizing operational management in pulp and paper and related industries.
5. To help assure that the staff responsible for teaching pulp and paper related subjects are well motivated and of the highest quality.

6. To advance fundamental and applied research for pulp and paper and related industries.

Pine Tree State 4-H Club Foundation

The mission of the Pine Tree State 4-H Foundation is to enrich youth opportunities through partnership with Maine 4-H. The Foundation's express purpose is to promote, foster, develop and encourage youth education and adult volunteerism in support of the 4-H program. In achieving this purpose, the Corporation is empowered to have and exercise all privileges and prerogatives usually conferred upon corporations formed under the applicable provisions of the revised statutes of Maine (1954) as amended and under the common law of the state including, but not limited to, the receiving, acquiring, handling and disposing of any property real, personal or mixed to establish and maintain scholarship, student education loan funds, grants, exhibits, demonstrations and other events all in such manner as in the judgment of its duly elected officers will tend to accomplish the general education purpose of this corporation.

University of Maine at Augusta Foundation

Purpose:

The University of Maine at Augusta Foundation (the "Foundation") shall engage exclusively in activities for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Code Law) and within these limitations, the Foundation is authorized to or for the benefit of the University of Maine at Augusta (UMA). The Foundation is created to serve the interest and mission of UMA, as defined and adopted from time to time by the Board of Trustees of the University of Maine System.

UMA is community-based and community-oriented. As part of its support function, the Foundation shall facilitate and enhance the relationships between UMA and the communities which it serves.

In that support function, the Foundation shall provide the communities and members of the communities which UMA serves, with an opportunity to articulate educational needs and to suggest ways in which the communities and UMA can work together in providing for those needs. The foundation, through fund-raising activities, shall generate and be the recipient of grants, gifts and bequests from the communities, from members of the communities and from all other sources. Such grants, gifts and bequests shall be held, invested and administered by the Foundation for the benefit of UMA to carry out UMA programs approved and authorized by the Trustees of the University of Maine System, but not funded, in whole or in part.

University of Maine at Farmington Alumni Foundation

Purpose:

The purpose of said corporation is to operate an endowment foundation for the benefit of the University of Maine at Farmington and receive gifts from alumni and from the public for the benefit of the University of Maine at Farmington, and to receive, hold, invest, and administer property in order to make expenditures to or for the benefit of University of Maine at Farmington.

University of Maine at Fort Kent Alumni Association

The object of this Association shall be to promote and foster the best interests of the University of Maine at Fort Kent.

University of Maine at Fort Kent Foundation

The purpose of said Corporation is

To acquire real or personal property by devise, bequest, gift, donation, or otherwise, to hold, administer, control, and manage the same for the benefit of the University of Maine at Fort Kent, its faculty or students, or any member of either body, upon such terms and to such ends as donors, testators, or others shall prescribe, or otherwise on terms prescribed by this Corporation in the exercise of its discretion.

John L. Martin Scholarship Fund - University of Maine at Fort Kent

The John L. Martin Scholarship Fund exists solely to provide scholarship awards to entering freshman at the University of Maine at Fort Kent and summer scholarships to Bachelor of Science in Environmental Studies students at UMFK who are working on the Allagash Wilderness Waterway.

University of Maine at Machias Alumni Association

The mission statement of the Alumni Association is to contribute to the growth and prosperity of the University of Maine at Machias, to establish and maintain an effective, strong relationship between the Association and the University. To support the administration in striving to maintain the high educational standards which were originally established for Washington State Normal School, to promote positive public relations and to maintain a well-organized active membership.

Foundation of the University at Presque Isle

The purposes of said Corporation are:

1. To promote educational purposes in connection with, or at the request of, the University of Maine at Presque Isle, and various activities of, or pertaining to, said institution.
2. To receive and administer funds for scientific, educational and research purposes, all for the public welfare, and for no other purposes, and to that end, take and hold by bequest, devise, gift, purchase or lease, either absolutely or in trust, for such objects and purposes or any of them, any property, real, personal or mixed without limitation as to amount or value except such limitation, if any, as may be imposed by law;
3. To sell, convey and dispose of any such property and to invest and reinvest the principal thereof and to deal with and expend the income therefrom for any of the before mentioned purposes, without limitation, except such limitations, if any, as may be contained in the instrument in which such property is received;
4. To receive any property, real, personal or mixed under the terms of any will, deed or trust instrument for the foregoing purposes or any of them (but for no other purposes) and in administering the same to carry out the directions and exercise the powers contained in the trust instrument under which the property is received, including the expenditure of the principal, as well as the income, for one or more of such purposes, if authorized or directed in the trust instrument under which it is received;
5. To receive, take title to, hold and use the proceeds and income of stocks, bonds, obligations or other securities of any corporation or corporations, domestic or foreign, but only for the foregoing purposes, or some of them;
6. To support and assist in any other manner or by any other means whatsoever, the Trustees of the University of Maine in the conduct of the affairs of the University of Maine at Presque Isle and the accomplishment of the educational purposes of said University of Maine at Presque Isle;
7. And, in general, to exercise any, all and every power for which a non-profit corporation under the provisions of Title 13, Chapter 18 of the 1964 Revised Statutes of Maine, as amended, can be authorized to exercise but not any other power.

University of Southern Maine Foundation

The USM Foundation has been incorporated to act as the private, non profit, fund-raising entity for the University of Southern Maine and as such to solicit, receive, manage and direct gifts of money, securities, personal and real property to benefit the University. In carrying out this purpose, the USM Foundation will work in partnership with the University of Southern Maine to ensure and enhance the growth, quality, and reputation of the University of Southern Maine.

The following principles of operation will guide the Foundation in its efforts to support the University of Southern Maine:

- Serve as a visible and active advocate of the University beyond seeking funds to augment and enhance its financial support.
- Develop and maintain an independence which provides flexibility and attractive options for supporters to direct gifts to the University.
- Serve as the repository for charitable gift funds and responsibly direct those gifts to fulfill donor intent and University support.
- Approve a yearly fund-raising plan developed in collaboration with the Vice President of University Advancement and Executive Director of the Foundation, based on University needs as presented by the USM President.
- Increase the number and type of private gifts directed to the University.
- Build endowments which are prudently invested in accordance with the Foundation's investment policy.
- Disburse funds to the University in a timely manner in accordance with the yearly fund-raising plan.
- Create and maintain positive relationships with prospective and continuing donors.
- Through the Vice President for Advancement and Executive Director of the USM Foundation, the Operating Principles and daily management of fund-raising activities are consistent with USM and Foundation goals.
- To aid the fulfillment of research, teaching, and service functions of the University through the promotion of related activities, providing grants and loans, and generally supporting an environment within which scientific and educational research can occur.

University of Maine Law Alumni Association

The purposes of said Association are:

To advance the cause of legal education; to support the pursuit of legal scholarship and the development of the legal profession; to support the educational program of the University of Maine School of Law; and to serve the purposes of graduates, students, faculty, and staff of the Law School in accordance with general policies formulated by the Dean and faculty of the Law School.

University of Maine School of Law Foundation

The Foundation is organized and shall be operated exclusively for charitable, religious, educational and scientific purposes, including, for such purposes the making of distributions to organizations that qualify as exempt organizations under Section 501c(3) of the Internal Revenue Code of 1986, or corresponding sections of any further federal tax code (collectively, the "Code"). In furtherance of those charitable, educational, and scientific purposes, the purpose of the Foundation shall be to:

- A. Stimulate major voluntary financial support from alumni, friends, corporations, foundations, and others for the sole benefit of University of Maine School of Law (the "Law School") or successor institution, especially in the building of endowment and in addressing long-term academic priorities of the Law School. The corporation shall be responsible for the identification of potential donors; the nurturing relationships between such persons and the Law School; the solicitation of gifts of cash, securities, real and intellectual property, and other forms of direct support; and the acknowledgement of gifts and all ongoing responsibilities related to such gifts.

The Foundation shall receive, invest and administer funds, subject to such restrictions as have been imposed by the donor thereof on the use of the principal and income of such funds.

- B. Conduct such other activities and/or business for all other purposes that may be lawfully carried on or performed by a corporation formed under the Non-Profit Corporation Law, Maine Revised Statutes Annotated Title 13-B, as amended.