

1974

Board of Trustees Finance Committee December 3, 1974

University Of Maine System

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9

UNIVERSITY OF MAINE
BOARD OF TRUSTEES

December 3, 1974
Farmington, Maine

Finance Committee

PRESENT: Chairman James H. Page, Nils Y. Wessell, Robert R. Masterton and Kathy Doheny. Staff: Herbert L. Fowle, Jr. and Einar A. Olsen.

Chairman Page opened the meeting and the minutes of October 22, 1974 were approved as circulated.

On motion of Ms. Doheny which was seconded, the Finance Committee
VOTED

to recommend Board acceptance of all gifts, grants and awards filed under the dates December 3 and 4, 1974.

A paper recommending Executive Appointment, Evaluation, Utilization and Retirement policy was tabled.

The immediate problem of a 700 bed shortage in student housing was discussed.

The lease or purchase of motels in the Orono area was discussed as a means of relieving the present 400 bed shortage at that campus.

Cost per bed for dormitories was discussed as was the escalation of construction costs. The Committee asked that the administration present a recommendation for student housing.

Adjournment.

Margaret R. Dexter
Clerk, Board of Trustees