10-23-2007

Statements of Net Assets

University of Maine Office of Budget and Business Services

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University of Maine  
Statements of Net Assets  
As of June 30, 2007 and 2006  
($ in thousands)

### ASSETS

#### Current Assets
- Cash and cash equivalents: $40,092, $31,407, $8,685
- Short-term investments: -
- Accounts, grants, and pledges receivable, net: $20,738, $21,467, ($729)
- Inventories and prepaid expenses: $3,363, $3,905, ($542)
- Current portion of notes receivable, net: -
- Current portion of loans to campuses: -

#### Noncurrent Assets
- Deposits with bond trustees: $39,418, $35,431, $3,987
- Accounts, grants, and pledges receivable, net: -
- Notes receivable, net: $19,924, $19,507, $417
- Endowment investments: $67,748, $60,760, $6,988
- Bond issuance costs, net: $1,061, $915, $146
- Capital Assets, net: $275,648, $249,817, $25,831
- Loans to campuses: -

#### Total Assets
$472,091, $427,253, $44,838

### LIABILITIES

#### Current Liabilities
- Accounts payable: $9,450, $8,896, $554
- Deferred revenue and deposits: $5,177, $5,154, $23
- Current portion of accrued liabilities: $1,132, $1,254, ($122)
- Current portion of funds held for others: $44, $60, ($16)
- Current portion of capital lease obligations: $211, $190, $21
- Current portion of bonds and notes payable: $3,213, $2,942, $271
- Current portion of loans from System: $1,236, $1,387, ($131)

#### Noncurrent Liabilities
- Accrued liabilities: -
- Funds held for others: -
- Bonds and notes payable, net: $105,826, $82,990, $22,836
- Loans from System: $5,078, $6,325, ($1,247)
- Government advances refundable: $13,648, $12,775, $873

#### Total Liabilities
$145,301, $123,261, $22,040

### NET ASSETS

- Invested in capital assets, net of related debt: $192,148, $189,905, $2,243
- Restricted:
  - Nonexpendable: $26,893, $26,667, $226
  - Expendable: $66,342, $58,113, $8,229
- Unrestricted expendable: $41,408, $29,306, $12,102
- Total net assets: $326,790, $303,992, $22,798

### Total Liabilities and Net Assets
$472,091, $427,253, $44,838