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Town of Eagle Lake Municipal Report



2018-2019

67th ANNUAL REPORT

OF THE MUNICIPAL OFFICERS

OF THE

TOWN OF EAGLE LAKE, MAINE

FOR THE FISCAL YEAR ENDING

JUNE 30, 2019

POPULATION 864 (2010 CENSUS)

INCORPORATED MARCH 16, 1911

TOWN MEETING FORM OF GOVERNMENT 1944

JOHN SUTHERLAND, TOWN MANAGER

**MAINE MODERATOR'S MANUAL
RULES OF PROCEDURE
(Revised 2005)**

MOTION	SECOND REQUIRED	DEBATABLE	AMENDABLE	VOTE REQUIRED	RECONSID- ERABLE	RANK/NOTES
Adjourn (<i>sine die</i>)	Y	N	N	M	N	1
Recess or Adjourn to Time Certain	Y	Y	Y	M	N	2
Previous Question	Y	N	N	2/3	N	3
Limit Debate	Y	N	Y	2/3	Y	4
Postpone to Time Certain	Y	Y	Y	M	Y	5
Amend	Y	Y	Y	M	Y	6
Appeal	Y	Y	N	M	Y	A, B, D
Fix the Method of Voting	Y	N	N	M	N	B
Withdraw a Motion	N	N	N	M	See Notes	B, C, D
Main Motion	Y	Y	Y	M	Y	
Reconsider	Y	See Notes	N	M	N	A, D, E
Take up Out of Order	Y	Y	N	2/3	N	

Y – Yes, this action is required or permitted.

N – No, this action cannot be taken or is unnecessary.

M – Majority vote required

A – This motion may be made when another motion has the floor.

B – Same rank as motion out of which it arises.

C – Only a prevailing negative vote on this motion may be reconsidered.

D – This motion has the same rank, and is debatable to the same extent, as the motion being reconsidered.

E – Only a person who voted on the prevailing *si de* may make this motion.

None of the motions in the table should interrupt a speaker.

This table does not include the statutory procedure for challenge (to question a vote), mentioned in the "Notes for Voters" and discussed in the *Maine Moderator's Manual*.

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DIRECTORY OF MUNICIPAL OFFICERS

TOWN SELECTMEN, ASSESSORS, & OVERSEERS OF THE POOR

(Terms expire as indicated)

Michelle Raymond, Chair	2020
Louise Fournier	2020
Wendy Dube	2021
Arthur Carroll	2019
Vacant	2022

BUDGET COMMITTEE

(Terms expire as indicated)

Reynold Raymond	2019
John L. Martin	2019
Michael Collins	2019
Crystal Parent	2019
Maurice Pelletier	2019
Vacant	

TOWN FOREST COMMITTEE

(Terms expire as indicated)

Reynold Raymond	2019
Michael Collins	2019
Fred Michaud	2019
Michael Rochester	2019
Phil Nadeau	2019

RECREATION COMMITTEE

(Terms expire as indicated)

Lisa Devoe	2019
Sherry Plourde	2019
Morgan Wilson	2019

PLANNING BOARD

(Terms expire as indicated)

John L. Martin, Chair	2020
Paula Gardner	2019
Gary Voisine	2021
Tom Roy	2019
Vacant	
Lauri Raymond (Alternate)	2019

HIGHWAY COMMITTEE

(Terms expire as indicated)

Michael Collins	2019
Michael Michaud	2019
Reynold Raymond	2019
Darcy K. Labbe	2019
Fred Simard	2019

BOARD OF APPEALS

(Terms expire as indicated)

Michael Collins	2019
Tom Pelletier	2019
Jen Dube	2019

EAGLE LAKE SCHOOL BOARD DIRECTORS

(Terms expire as indicated)

Reynold Raymond	2019
Morgan Wilson	2020
Tom Roy	2021

EAGLE LAKE WATER & SEWER TRUSTEES

(Terms expire as indicated)

Darcy J. Labbe, President	2020
John L. Martin, Treasurer	2023
Bruce Labbe	2019
Gerald Raymond, Superintendent	

ADMINISTRATIVE OFFICIALS



John Sutherland

Town Manager, Town Clerk/Registrar, Tax Collector, Treasurer, Road Commissioner, General Assistance Administrator, Human Resources/Payroll Director, and Emergency Management Director

Angela Bossie

Deputy Town Clerk, Deputy Tax Collector, Deputy Treasurer, Accounts Payable Clerk, and Excise Tax Clerk

Rene St. Onge, Fire Chief

Andrew Dube
Code Enforcement
Officer

Dennis Cyr
Local Plumbing
Inspector

*John
Pelletier*
Animal Control
Officer

*Dr. Paul
Pelletier*
Health Officer

Cyr Martin
Constable

Election Officials

Dana Nadeau
Anne Nadeau
Laurie Belanger-Boutot
Lisa Devoe
Sue Violette
Crystal Parent

Election Warden
Ballot Clerk
Ballot Clerk
Ballot Clerk
Ballot Clerk
Ballot Clerk

GOVERNMENTAL REPRESENTATIVES

Maine Senator, Troy Jackson
District 1

3 State House Station
Augusta, ME 04333-0003
(207) 287-1515

Troy.Jackson@legislature.maine.gov

State Representative, John L. Martin
District 151

PO Box 250
Eagle Lake, ME 04739
(207) 444-5556

John.Martin@legislature.maine.gov



U.S. Senator, Susan Collins

25 Sweden Street, Suite A
Caribou, ME 04736
(207) 493-7873

<http://www.collins.senate.gov/public/>

U.S. Senator, Angus King

169 Academy Street
Presque Isle, ME 04769
(207) 764-5124

<http://www.king.senate.gov/>

U.S. Congressman, Jared Golden

7 Hatch Drive, Suite 230
Caribou, ME 04736
(207) 492-6009

www.house.gov/golden

Dear Friends,

It is an honor to represent Maine in the United States Senate. I am grateful for the trust the people of our state have placed in me and welcome this opportunity to share some key accomplishments from this past year.

As Chairman of the Senate Aging Committee, I worked to help ensure the well-being of our seniors. The *SeniorSafe Act* I authored became law last year and is empowering banks, credit unions, and other financial institutions to better protect seniors from financial fraud.

Following extensive committee investigations of prescription drug pricing, additional legislation I crafted became law, ending the egregious practice of pharmacy “gag clauses” that prevented pharmacists from informing patients on how to pay the lowest possible price.

This year, I was also successful in securing an extra \$425 million for Alzheimer’s research—the largest funding increase ever—bringing the total to \$2.34 billion. Additionally, the bipartisan *BOLD Act* I authored will create public health infrastructure to combat Alzheimer’s by promoting education, early diagnosis, and improved care management.

More than 40 million Americans—including 178,000 Mainers—are caregivers for parents, spouses, children, and other loved ones with disabilities or illnesses, such as Alzheimer’s. The *RAISE Family Caregivers Act* I authored was signed into law last year, giving caregivers more resources and training to better balance the full-time job of caregiving. Another law I wrote will help grandparents who are raising grandchildren, largely due to the opioid addiction crisis.

In addition to helping seniors, a major accomplishment over the past year is the increased federal investment in biomedical research that is leading to progress in the fight against numerous devastating diseases. Congress has boosted funding for the National Institutes of Health by \$7 billion in just the last three years, bringing total funding to more than \$39 billion.

One of my highest priorities as Chairman of the Transportation Appropriations Subcommittee is to improve our nation’s crumbling infrastructure and ensure that Maine’s needs are addressed. Since the Better Utilizing Investments to Leverage Development (BUILD) Transportation Grants program, formerly known as TIGER, was established in 2009, I have secured \$160 million for vital transportation projects throughout Maine.

Congress also delivered a Farm Bill last year, which includes many important provisions that will help the agriculture industry in Maine and across the country. Specifically, I secured provisions that will strengthen support for young farmers, improve local farm-to-market efforts, and increase funding for organic research.

Congress took decisive action to address the opioid addiction epidemic. In addition to appropriating \$8.5 billion in federal funding last year, Congress enacted the *SUPPORT for Patients and Communities Act*, a comprehensive package that embraces the multipronged approach I have long advocated for this epidemic: prevention, treatment, recovery, and enforcement to stop drug trafficking.

Maine plays a key role in ensuring a strong national defense. In 2018, Congress provided funding for five ships to be built at Bath Iron Works, which will help to keep our nation safe and provide our skilled shipbuilders a steady job. I also secured more than \$162 million for infrastructure projects at Portsmouth Naval Shipyard to support their important work to overhaul Navy submarines.

A Maine value that always guides me is our unsurpassed work ethic. In December 2018, I cast my 6,834th consecutive vote, continuing my record of never missing a roll-call vote since my Senate service began in 1997.

I appreciate the opportunity to serve Maine in the United States Senate. If ever I can be of assistance to you, please contact one of my state offices or visit my website at www.collins.senate.gov. May 2019 be a good year for you, your family, your community, and our state.

Sincerely,

A handwritten signature in dark ink that reads "Susan M. Collins". The signature is written in a cursive, flowing style.

Susan M. Collins
United States Senator

ANGUS S. KING, JR.
MAINE

133 HART SENATE OFFICE BUILDING
(202) 224-5344
Website: <http://www.King.Senate.gov>

United States Senate

WASHINGTON, DC 20510

January 3, 2019

COMMITTEES:
ARMED SERVICES
BUDGET
ENERGY AND
NATURAL RESOURCES
INTELLIGENCE
RULES AND ADMINISTRATION

Dear Friends,

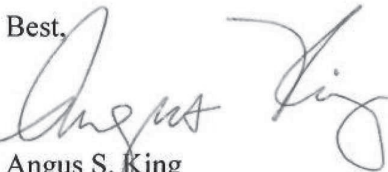
As I travel Maine, I hear from people who live in every corner of our state. I hear about their achievements, their successes, their work to improve their communities – I hear about the hope they have for our state. I also hear about our challenges, and all the work we have left to do. As I see it, that's my job: to listen to you, act where I can to build on what's good, and work on the tough parts. As 2018 comes to a close, I wanted to take a moment to share an update on some of the work we're doing in Washington to lift up the accomplishments of Maine people and make progress on the challenges they face.

From Portland to Presque Isle, from Milo to Camden, I hear about the pain that the opioid epidemic is inflicting on Maine communities. I've met with Maine people in recovery, family members of those struggling with substance use disorders, treatment providers, and law enforcement officials to learn about their experiences with this terrible disease, and everyone agrees that in order to fully respond to these problems, we need a stronger federal effort to end the opioid epidemic. Fortunately, some help is on the way – in October, we overwhelmingly passed a sweeping, bipartisan opioids bill. I've pushed hard for this type of legislation and was proud to have provisions I've advocated for included in the bill. These priorities have been guided by the voices of Maine people, and we'll keep working to confront this tragic problem.

I've also worked to strengthen the future of our forest economy. Maine's forests have powered our state's economy for generations, especially in our rural communities. So, when rapid shifts in the market led to the closure of many pulp and paper mills and biomass power plants, it required a collaborative approach to support future growth in this important industry. That's why, together with the other members of the state's Congressional delegation, I pushed to establish the Economic Development Assessment Team (EDAT). This integrated, multiagency effort aims to foster innovation and commercialization in Maine's forest economy, and we're already seeing the benefits: in recent months, several forest industry businesses have announced significant investments into Maine operations, and in September 2018, the Forest Opportunity Roadmap (FOR)/Maine released an action plan to make sure this industry, and the rural communities it supports, can continue to thrive for generations to come.

As I close this letter, please allow me to express my gratitude to each of you – for your dedication to our state, and to one another. It's often said that Maine is like a big small town (with very long streets)—that's because at our heart, we're one big community. It's not only a pleasure to serve you— it's a pleasure to know you. Thank you for being the reason Maine is so special. Mary and I hope that 2019 will be a good year for you, your family, your community, and our great State.

Best,



Angus S. King
United States Senator

AUGUSTA
4 Gabriel Drive, Suite F1
Augusta, ME 04330

BANGOR
202 Harlow Street, Suite 20350
Bangor, ME 04401

PRESQUE ISLE
169 Academy Street, Suite A
Presque Isle, ME 04769

SCARBOROUGH
383 US Route 1, Suite 1C
Scarborough, ME 04074

JARED F. GOLDEN
2ND DISTRICT, MAINE



Congress of the United States
House of Representatives
Washington, DC 20515

WASHINGTON OFFICE
1223 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
PHONE: (202) 225-6306

LEWISTON DISTRICT OFFICE
179 LISBON STREET
LEWISTON, ME 04240
PHONE: (207) 241-6767

CARIBOU DISTRICT OFFICE
7 HATCH DRIVE
SUITE 230
CARIBOU, ME 04736
PHONE: (207) 492-6009

FACEBOOK: [FACEBOOK.COM/REP GOLDEN](https://www.facebook.com/RepGolden)
TWITTER: @REP GOLDEN

Dear Friends,

I hope this letter finds you well. As I am settling into my new role as your representative, I wanted to give you an update on what we are doing in D.C. and in Maine this year.

My first priority is to be accessible to you and to our communities, which is why I have opened offices throughout the Second District at the following locations:

- **Caribou Office:** 7 Hatch Drive, Suite 230, Caribou ME 04736. Phone: (207) 492-6009
- **Lewiston Office:** 179 Lisbon Street, Lewiston ME 04240. Phone: (207) 241-6767
- **Bangor Office:** 6 State Street, Bangor ME 04401. Phone: (207) 249-7400

My team and I are here to serve you, so please come meet my staff, voice an opinion, inform us of local events, or seek assistance with federal benefits. I come home to Maine every weekend to hear from you and see what's happening in our communities. I appreciate you keeping us informed.

This year, I was proud to be appointed to the House Armed Services and Small Business Committees. On Armed Services, I'm using my experience serving in Iraq and Afghanistan to make sure our service members have the resources and training they need to succeed and keep us safe. Within Armed Services, I was assigned to the Seapower Subcommittee, where I am fighting for our shipyard jobs and making sure our military can count on Bath-built ships for generations to come. Beyond Bath, I will advocate for the entire network of good Maine jobs that support our troops, equipping them to carry out their duties reliably and safely.

Maine would just not be the same without our small, family-owned businesses. On the Small Business Committee, I am working to ensure our small businesses have the tools to grow, look out for their workers, and provide more good jobs to people all over Maine. Within the Small Business Committee, I was honored to be appointed Chairman of the Subcommittee on Contracting and Infrastructure. With this position, I am highlighting the need for infrastructure investment and fighting to level the playing field when small businesses compete for federal contracts.

One thing I love about Maine is that we help each other out. Whether it's ensuring a job well done or lending a hand to a neighbor, I know you are strengthening our communities every day. I am proud to serve alongside you and look forward to all that we will accomplish together.

My wife Isobel and I wish you and your family happiness, health, and success in the year to come.

Sincerely,

Jared Golden
Member of Congress



HOUSE OF REPRESENTATIVES

2 STATE HOUSE STATION

AUGUSTA, MAINE 04333-0002

(207) 287-1400

TTY: (207) 287-4469

John L. Martin

P.O. Box 250

Eagle Lake, ME 04739

(207) 444-5556

Dear Eagle Lake Residents:

Thank you for the opportunity to represent you during the 129th Legislature. It continues to be an honor to serve as your State Representative.

Right now we are working through over 2,000 separate pieces of legislation covering a wide variety of topics. Already we have made strides to expand health care coverage, and are taking steps to bring relief from the opioid crisis. Efforts are also under way to expand access to renewable energy, reduce student debt, fight and deal with the effects of climate change, repair our roads and bridges, increase protections for workers and consumers, get prescription drug costs under control, protect the independence of seniors, and make sure we are caring for our neighbors with disabilities.

We are also on our way toward balancing the state budget for the next two years in a way that adds revenue sharing funds for all Maine towns and respects the mandate of the voters to properly fund public education.

This year I am once again serving on the Appropriations and Financial Affairs Committee, which oversees the budget and bonding. I also serve on the Inland Fisheries and Wildlife Committee, which oversees Maine's hunting and fishing policies. Through my work in both these areas, I continue to be a strong advocate for the St. John Valley and all of Northern Maine.

On these and any other issues that come before us, I am committed to working with colleagues on both sides of the aisle to find the best possible solutions to the challenges we face. Please feel free to contact me with your questions and concerns or if I can be of assistance to you. You can reach me at home at 444-5556 or in Augusta at 1-800-423-2900.

Best regards,

A handwritten signature in black ink, appearing to read "John Martin", with a long horizontal flourish extending to the right.

John Martin

State Representative

District 151 Allagash, Ashland, Eagle Lake, Fort Kent, Masardis, New Canada, Portage Lake, St. Francis, Wallagrass and Plantations of Garfield, Nashville, St. John and Winterville, plus the unorganized territory of Northwest Aroostook and Oxbow



Troy D. Jackson
President of the Senate

THE MAINE SENATE
129th Legislature

3 State House Station
Augusta, Maine 04333

February 22, 2019

Dear residents of Eagle Lake,

Thank you for the opportunity to serve again as your State Senator. I am honored and humbled by the responsibility of representing you, your families, and our area in Augusta. I promise to work hard to do just that.

I'm honored and deeply humbled to have been elected by my colleagues as President of the Maine Senate for the upcoming legislative session. In this new role, I am committed to being an advocate for the people of Aroostook County. I know that folks in our part of the state often feel like no one down in Augusta is listening to our needs. It is my goal to change that.

At the top of my priority list is supporting manufacturing, agriculture, fishing and other industries that make high-quality products and produce jobs here in our state. I will also work to lower health care costs, take on "Big Pharma" to make prescription drugs more affordable, and work to enact a strong "Buy Maine, Buy American" law that will bolster our economy and support jobs.

If you have other concerns or ideas for legislation, my door is open. Please feel free to call or email me anytime. I can be reached on my cell at (207) 436-0763 or at the State House at (207) 287-1500. Please feel free to email me anytime at Troy.Jackson@legislature.maine.gov. I also encourage you to sign up for my email newsletter, where I provide regular legislative updates. You can do so at www.mainesenate.org.

Sincerely,

A handwritten signature in cursive script, appearing to read "Troy".

Troy Jackson
Senate District 1

*State House (207) 287-1500 * TTY (207) 287-1583 * Fax (207) 287-5862 * Toll Free 1-800-423-6900
Email: Troy.Jackson@legislature.maine.gov * Web Site: legislature.maine.gov/senate*

REQUEST FOR COMMITTEE AND BOARD MEMBERS

It is often very difficult to find people with the time, expertise, and the willingness to serve on committees and boards which are part of the administrative process of this community. It is important for a community to have diversity in their committees and boards in order to ensure that all levels of ideas and concerns are heard; and that those ideas and concerns are considered when decisions are made that affect the residents of Eagle Lake.

If you have the willingness to serve on any of the boards or committees listed below, please place a check mark next to the board or committee of your choice and return this page to the Town Office.

We thank you for your interest to be engaged and involved in your community.

To the Board of Selectmen:

I would be interested and would like to serve on the following committee(s) or board(s). []

Planning Board

[] Town Forest Committee

[] Recreation Committee

[] Board of Appeals

[] Economic Development []

Highway Committee

[] Comprehensive Planning Committee []

Budget Committee

Full Name _____

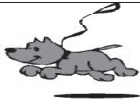


Date _____

Address _____

Telephone Number _____

2019 MUNICIPAL CALENDAR

Board of Selectmen Meetings are scheduled for the third Wednesday of each month at 5:30 P.M.

January 1		Dog licenses are due on all dogs' 6-months or older. Owners must bring neutering/spaying certificate and rabies certificate.
February 1		A \$25.00 late fee is charged on all unlicensed dogs
February 28		2 or more axle trailer registrations expire
April 1		Real estate assessments are made. Personal property assessments are due to Assessors. Property Tax Exemption applications (Veterans, Homestead) are due
June 3		2018 Property liens are applied
June 11		Municipal Election
June 12		Annual Town Meeting
June 30		ATV and Snowmobile registrations expire
July 1		2019 Property taxes are due
October 1		Interest begins on 2019 taxes (if approved)
November 25		Foreclosure begins on 2017 unpaid taxes
November 5		Election Day
December 31		Boat registrations expire

2019 Town Office Holiday Schedule

Monday, January 21 st	Martin Luther King, Jr. Day
Monday, February 18 th	President's Day
Monday, April 15 th	Patriot's Day
Monday, May 27 th	Memorial Day
Thursday, July 4 th	Independence Day
Monday, September 2 nd	Labor Day
Monday, October 14 th	Columbus Day
Monday, November 11 th	Veteran's Day
Thursday, November 28 th & Friday, November 29 th	Thanksgiving Holiday
Wednesday, December 25 th	Christmas Day
Wednesday, January 1, 2020	New Year's Day

TOWN MANAGER REPORT

This past year has seen a number of changes and new faces at the Eagle Lake Town Office. The departure of Leona Sifton and Sandra Fournier left big shoes to fill. Angela Bossie and Abriana DeLena have been doing a good job filling those shoes and learning as we move forward. My first day began September 10, 2019 and my wife and I have enjoyed making Eagle Lake our home.

Since I have been in Eagle Lake we have had a number of projects going on to move the community forward. A paving project on Old Main Street saw the old pavement ground up and the millings were relocated to Devoe Brook Road as we extended from the surface area on. We added a new roof, siding, windows and an interior upgrade to the Skating Rink Building. The building looks sharp and will serve the community well for years to come. We also installed lighted Christmas Wreaths on Main Street to make our community more festive for the holiday season. I heard many positive comments about the new holiday decorations. I am working with the Forest Committee to update the Town Forest Harvest Plan which I am hoping to have completed by late summer. We upgraded the Town website to a model that will allow us to display the natural beauty of our community while providing all the information that was on the previous site. We are continuing to pursue LED street lighting for our community to benefit from the cost savings in lighting our streets. We are also working with Eagle Lake Fire Chief Rene St. Onge on upgrading his communications with his firefighters as they respond to emergencies in our community.

One of the biggest issues the community faces is the future of the former school and library property. At a public hearing in September, residents voiced their concerns of continuing to own the property citing heating and ongoing maintenance as key concerns. We had a referendum in April where residents voted overwhelmingly to auction the school and library while keeping a right of way to the playground, keeping the tennis courts and athletic fields. We are currently working with a surveyor to come up with a work plan that separates the items the community wishes to keep and identifies the parcel to be auctioned off.

Pond Brook Estates is remaining full or close to full occupancy. This has allowed us to increase the amount allocated to the budget by \$ 17,500 to \$ 42,500. This is equal to one-half the annual bond payment.

At this time I would like to thank the talented dedicated staff in Eagle Lake. Maintenance man Chris Cote does everything from repairs at Pond Brook Estates to road maintenance. Deputy Clerk Angela Bossie keeps our office running smoothly with the help of Abriana DeLena.

I want to thank Eagle Lake Fire Chief Rene St. Onge for his efforts as Eagle Lake's Fire Chief. I also want to thank the volunteers for their service and being there for our community when we need them.

I want to thank the Skating Rink Staff for keeping the rink open this winter, Dana Nadeau for his service as Election Warden and I also want to thank the Ballot Clerks for their efforts. These people help our elections run smoothly.

Andrew Dube- Code Enforcement Officer, John Pelletier-Animal Control Officer, Dr. Paul Pelletier-Health Officer, Dennis Cyr- Licensed Plumbing Inspector and Cyr Martin-as Constable are all appreciated for their efforts.

I want to thank the numerous committee members that I worked with. You are a valuable part of our community and your efforts are appreciated.

I also want to thank the Board of Selectmen for their guidance and support. It has been a pleasure to serve this community as part of this team.

John Sutherland
Eagle Lake Town Manager

TOWN CLERK REPORT

Maine Law required that all vehicles 1995 and newer must have a title. **When registering a vehicle for the first time**, here is a brief list of common items that are required in order for the Town to process your registration:

- Current insurance card
- Old registration if transferring any excise tax credit
- Current mileage
- Bill of sale and seller's title signed over to you (if private sale)
- Proof of sales tax paid and title application (if dealer sale)

For a renewal, bring your old registration, current insurance card and mileage.

When registering a recreational vehicle such as a boat, ATV, or snowmobile for the first time:

If **Dealer Sale**, bring the following items:

- Proof of sales tax paid
- Temporary registration
- Length and motor size (if you are

registering a boat) If **Private Sale**, bring the following items:

- Bill of sale indicating the serial number and the seller's name and address
- Length and motor size (if you are registering a boat)
- If trailer and boat purchased together - must separate cost of each on bill of sale

For a renewal, bring your old registration.

ALL FIRST TIME HUNTERS, archery included, that are 16 years of age and older, are required to complete a hunter safety course prior to being able to purchase a hunting or archery license.

MAINE RESIDENT LIFETIME LICENSE APPLICATIONS are available to applicants 5 years of age and younger than 65 years of age. Applications are available at the Eagle Lake Town Office.

Hunting & Fishing License Fees

	<u>Resident</u>	<u>Non-Resident</u>
Combination Hunting & Fishing	\$45.00	\$152.00
Hunting (16 yrs +)	\$28.00	\$117.00
Fishing (16 yrs +)	\$27.00	\$66.00
Junior Hunting (10-15 yrs)	\$10.00	\$37.00
Archery (16 yrs +)	\$27.00	\$76.00
Muzzle loading	\$14.00	\$70.00
Military Combination	\$5.00	N/A
Military Dependent Combination	\$22.00	N/A
Military Dependent Hunting	\$12.00	N/A
Military Dependent Fishing	\$12.00	N/A
Super pack	\$203.00	N/A
Small Game Hunting	\$17.00	\$77.00
Bear Hunting	\$29.00	\$76.00





The fees for licensing neutered/spayed dogs are **\$6.00** and require a neutering/spaying certificate. Dogs that are not neutered/spayed or failed to provide a certificate are **\$11.00**. A rabies certificate (not the tag) is also required at the time of licensing. If a dog is not registered by January 31st, a **\$25.00 late fee per dog** will be assessed.

Marriage licenses are **\$40.00**



Certified copies of birth, death, and marriage certificates are **\$15.00** for the first copy and **\$6.00** for each additional copy of the same record

Clerk Issued and Filed Registrations, Licenses, & Certificates

Inland Fisheries & Wildlife	
Boats	308
ATVs	196
Snowmobiles	216

Motor Vehicle Registrations	
Passenger Cars	506
Commercial Cars	66
Motorcycles/Mopeds	24
Trailers	137

Dog Licenses	
Neutered/Spayed	81
Non Neutered/Spayed	17
Kennels	8
Service Animals	0

Vital Records	
Certified Birth	49
Additional Copies of Birth	12
Certified Death	15
Additional Copies of Death	31
Certified Marriage	7
Additional Copies of Marriage	0
Marriage Licenses Issued	6
Disposition Permit	15

FIRE CHIEF REPORT

Eagle Lake Fire Department was busy this past year putting out fires, supplying mutual aid, performing rescue calls, providing regulated trainings, and holding our annual fundraisers. Trainings are provided twice a month and monthly equipment checks ensure the equipment is in proper working order. These activities help keep our skills sharp to provide efficient and effective fire protection and rescue services to the communities we serve.

Our Steak and Lobster Feed will be held on June 29th. You can purchase tickets for \$25.00 each at the local stores in Eagle Lake or from any member of the Fire Department. We hope to see you all there! We had an amazing show for Our Haunted Forest this year and we plan on doing this event again this year. We hope to see you all there.

We have been working with the Town Manager for grants that will enable us to purchase a new pumper truck if we are successful in our efforts. Our current fleet of trucks is getting old and worn-out. We need to address this issue before it affects our Department's ability to serve the residents of our community.

In closing, I would like to thank the Board of Selectmen, Town Manager and the office staff for their assistance throughout the year. I would also like to thank our newest volunteer firefighters for joining our Department, becoming involved and putting their community's needs first. ***All*** of the officers and members of Eagle Lake Fire Department are key to our continued success as a Department. Thank you for your dedication and investment in our community.

Respectfully,

Rene St. Onge 501
Fire Chief, Town of Eagle Lake

EAGLE LAKE FIRE DEPARTMENT

<i>Volunteer Firefighter Administration</i>	
Rene St.Onge	Chief
Jeff Roy	Assistant Chief
Robert St. Germaine	Captain
Brandon L'Italien	1 st Lieutenant
Troy Nadeau	2 nd Lieutenant
Dave Watson	
Corey Bourgoin	Safety Officers
Brian Bouchard	Firefighter
Glen Kleinert	Firefighter
Lee Devoe	Firefighter
Julian Goodman	Firefighter
Alex Raymond	Firefighter
Lisa Devoe	Dispatcher
Serge St. Onge	Dispatcher



Fire Safety Tips from the National Fire Protection Association (NFPA):

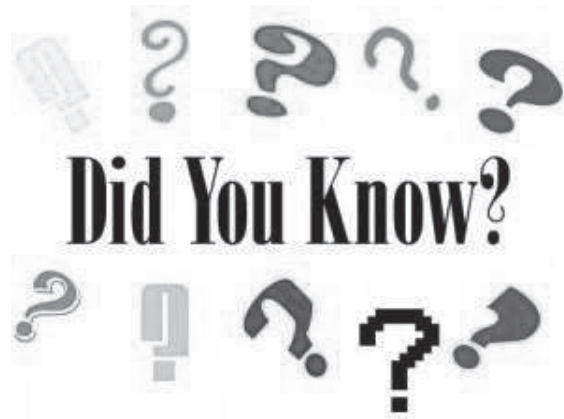
1. ***Watch you're cooking:*** Stay in the kitchen when you are cooking. If you must leave, even for a short time, turn off the stove.
2. ***Give space heaters space:*** Keep fixed and portable space heaters at least three feet from anything that can burn. Turn off heaters when you leave the room or go to sleep.
3. ***Smoke outside:*** Ask smokers to smoke outside. Have sturdy, deep ashtrays for smokers.
4. ***Keep matches and lighters out of reach of children:*** Keep matches and lighters up high, preferably in a cabinet with a child lock.
5. ***Inspect electrical cords:*** Replace cords that are cracked, damaged, have broken plugs or loose connections.
6. ***Be careful when using candles:*** Keep candles at least one foot from anything that can burn. Blow out candles when you leave the room or go to sleep.
7. ***Have a home fire escape plan:*** Make a home fire escape plan and practice it at least twice a year.
8. ***Install smoke alarms:*** Install smoke alarms on every level of your home, inside bedrooms and outside sleeping areas. Interconnect the alarms throughout the home. When one sounds, they all sound.
9. ***Test smoke alarms:*** Test smoke alarms at least once a month and replace conventional batteries once a year. Replace any smoke alarm that is more than 10 years old.
10. ***Install sprinklers.*** If you are building or remodeling your home, install residential fire sprinklers. Sprinklers can contain and may even extinguish a fire in less time than it would take for the fire department to arrive.

TOWN TREASURER'S REPORT

The 2018 tax mil rate was set in July 2018 at 17.20 and we collected an estimated 94% by year end, June 1, 2019. Properties are taxed according to worth. This value is determined by the contracted Assessing Agent, Shirley Bartlett.

Your value assessment is multiplied by the local tax rate or millage rate. Another common name is the municipalities "mil rate". Mil rates are expressed as tenths of a penny, a tenth of a penny is also equal to 1/1000 of a dollar. For example, 17.20 mils would translate to 17.20 tenths of a penny; a property assessed at \$125,000, the property tax would be equal to:

$$17.20 \text{ mils} = 17.20 \times 1/1000 = 0.01720$$
$$0.01720 \times \$125,000 = \$2,150.00 \text{ in tax}$$



Tax bill payments can be sent periodically for whatever amount you are comfortable sending. Please identify what account you would like your payment applied to. As always, if there is interest accrued on your account, your payment will be applied to the interest first then the principal balance.

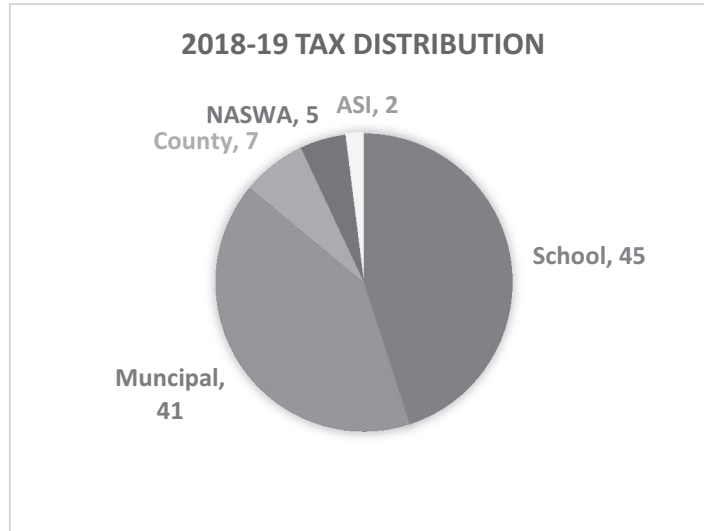
Avoid potential lien charges and interest fees by prepaying

If you have questions about your tax bill or scheduling payments, please contact the Town Office at (207) 444-5511.

2019 Tax Collection Schedule

30-Day Notice on Uncollected 2018 Taxes	April 26, 2019
Tax Liens placed on Uncollected 2018 Taxes	June 3, 2019
Interest on 2019 Taxes Begins (if approved)	October 1, 2019
30 – 45 Day Foreclosure Notice on 2017 Taxes	October 16, 2019
Foreclosure on Uncollected 2017 Taxes	November 25, 2019

What Did Your 2018-2019 Taxes Pay For?



41% of Eagle Lake's taxes are attributed to Municipal Operations. This covered the costs of road and town facilities expenses, street lighting, municipal operations and the fire department. This also covers debt service on town loans.

45% of Eagle Lake's taxes are attributed to education for Eagle Lake's students.

7% of Eagle Lake's taxes are attributed to the County. This covers the Eagle Lake's share of the costs for County government operations. This includes the Courts, Registry of Deeds, Sheriff's Department, Emergency Management and County Administration.

5% of Eagle Lake's taxes are attributed to NASWA for handling the community's municipal solid waste.

2% of Eagle Lake's taxes are attributed to Ambulance Service Inc. to provide ambulance service to our community.

2018-19 Mil Rate Distribution

	2018	2017	Change	Percentage
	17.20	17.20	.00	0%
County Tax	\$114,245	\$ 101,318	+\$12,927	+11.30%
NASWA	\$ 87,767	\$ 76,028	+\$11,739	+13.4%
ASI	\$ 25,725	\$25,284	+\$441	+1.8%
Municipal	\$740,744	\$703,568	+\$37,176	+5.02%
MSAD 27	\$818,830	\$853,919	-\$35,089	(-4.10%)
State Revenue Sharing	\$40,000	\$38,000	\$ 2,000	+5.25%

2018 - 2019 EST. YEAR END EXPENDITURES & REVENUES

	2018 - 2019 Budget	Est. EOY Balance
01 - Salaries		
05 - Town Manager	51,780.00	48,021.00
10 - Clerk-Part Time	11,585.00	11,724.00
15 - Clerk-Full Time	28,132.00	28,164.00
21 - Maintenance PT	21,915.00	21,756.00
22 - Maintenance PT SNL	4,862.00	4,598.00
25 - Town Officer	3,750.00	3,750.00
	122,024.00	118,013.00
02 - Mileage		
05 - Mileage	0.00	0.00
	0.00	0.00
03 - Benefits		
05 - SS/MC	11,200.00	9,849.00
10 - Unemployment	1,950.00	1,950.00
15 - Workers Comp	3,325.00	3,680.00
20 - Health Insurance	27,100.00	20,703.00
	43,575.00	36,182.00
04 - Auditor		
05 - Auditor	6,550.00	6,500.00
	6,550.00	6,500.00
05 - Planning/Dev		
05 - Salaries	2,000.00	2,000.00
25 - Advertising	500.00	500.00
	2,500.00	2,500.00
10 - CEO/ACO		
05 - CEO Salary	4,260.00	4,260.00
12 - LPI Salary	800.00	800.00
20 - ACO Salary	450.00	450.00
35 - ACO Mileage	300.00	300.00
	5,810.00	5,810.00

Expenses		2018 - 2019	Est. EOY
		Budget	Balance
15 - Hydrants			
00- Hydrant Rental			
05 - Hydrant Rental		77,565.00	77,564.00
		77,565.00	77,564.00
20 - Street Lights			
05 - Street Lights		16,375.00	17,655.83
		16,375.00	17,655.83
25 - Incidentals			
05 - Advertising		1,300.00	2,736.00
10 - Assessor Exp.		3,500.00	1,800.00
15 - Computer Exp.		1,500.00	2,695.00
20 - MMA Dues		1,886.00	1,886.00
25 - Election Exp.		2,100.00	2,163.00
30 - Electricity		2,000.00	2,080.00
35 - Employee Exp.		1,000.00	456.00
40 - Heating		2,300.00	2,662.00
45 - Legal Exp.		1,000.00	1,105.00
50 - Misc.		500.00	6,890.00
55 - Copier		1,500.00	1,860.00
60 - Postage		1,250.00	1,250.00
65 - Sewer		275.00	319.00
75 - Bldg. Exp.		2,000.00	1,783.47
80 - Office Exp.		3,300.00	1,823.00
85 - Telephone		1,500.00	1,487.92
86 - Cell Phone		600.00	500.00
90 - Water		1,200.00	1,484.00
91 - Internet		900.00	894.00
92 - Lien Cost		1,600.00	1,200.00
93 - NMDC Dues		2,100.00	2,113.00
94 - Tax Maps		800.00	0.00
96 - Trio Subs		11,550.00	11,535.00
97 - Emp. Training		500.00	590.00
98 - Emp. Travel		500.00	590.00
		46,661.00	51,902.39
30 - Town Forest			
05 - Equip. Exp.		0.00	0.00
20 - Supplies		0.00	0.00
25 - Trees		0.00	0.00
		0.00	0.00

Expenses

2017 - 2018

Est. EOY

Budget

Balance

40 - Insurance

05 - Bonds/TO	18,070.00	19,526.00
10 - Buildings	0.00	0.00
15 - Vehicle	0.00	0.00
25 - Town Forest	0.00	0.00
50 - Liability	0.00	0.00

18,070.00

19,526.00

43 - Bonds & Note

10 - Pond Bk	85,000.00	84,884.00
15 - Katahdin	23,460.00	23,458.00
25 - Road Repair	63,150.00	63,134.00

171,610.00

171,476.00

45 - Fire Dept.

05 - Bldg. Imp.	400.00	400.00
10 - FD Dues	100.00	100.00
15 - Electricity	1,800.00	1,877.01
20 - Gas & Oil	500.00	452.66
25 - Heat Oil	2,500.00	2,406.00
30 - Misc.	500.00	336.00
35 - Equip Purchase	750.00	0.00
40 - Parts/Repair	5,000.00	3,665.00
45 - Payroll FM	4,000.00	3,326.00
50 - Payroll Officers	8,000.00	8,266.00
55 - Sewer	300.00	174.00
65 - Bld. Sup	500.00	0.00
70 - Office Sup	150.00	0.00
75 - Telephone	1,000.00	1,063.00
80 - Training	500.00	80.00
83 - Medical	1,80.00	674.00
85 - Water	1,195.00	1,310.00
91 - 911 calls	1,510.00	1,511.00

30,180.00

25,640.67

46 - Fire Reserve

05 - Fire Reserve	5,000.00	5,000.00
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5,000.00

5,000.00

	2018- 2019 Budget	Est. EOY Balance
50 - Road Maintenance		
05 - Winter Sand	8,000.00	8,000.00
10 – Salt	5,000.00	4,686.00
15 - Snow/Sly Brook	24,500.00	24,500.00
20 - Snow/Town	26,750.00	26,750.00
25 - Equip Hire	40,500.00	7,332.00
	104,750.00	71,268.00
52 - Highway Reserve		
05 - Highway Reserve	5,000.00	5,000.00
	5,000.00	5,000.00
53 – Mun. Snow Rem		
05 - Snow Removal	16,975.00	16,975.00
	16,975.00	16,975.00
60 - General Assistance		
05 - Case 1	500.00	500.00
10 - Case 2	500.00	500.00
15 - Case 3	500.00	500.00
	1,500.00	1,500.00
63 – Library Building		
05 - Electrical	0.00	27.00
10 – Heating Oil	0.00	0.00
15 – Sewer/Water	410.00	1,213.00
20 – Building Repair	0.00	0.00
25 – Snow Removal	0.00	0.00
	410.00	1,240.00
65 – Elementary School Building		
05 - Electrical	2,700.00	2,042.00
10 – Heating Oil	12,500.00	16,714.00
15 – Sewer/Water	1,315.00	4,322.00
20 – Building Repair	0.00	731.00
25 – Snow Removal	3,000.00	3,000.00
	19,515.00	26,809.00
75 - Equipment		
05 - Repairs	1,000.00	944.00
10 - Fuel	1,000.00	1,171.42
15 - Small Equip	350.00	717.00
20 - Maintenance	2,500.00	376.00
	4,850.00	3,208.42

Expenses

2018 - 2019

Est. EOY

Budget

Balance

80 - Rec Bldg.

05 - Electricity	1,000.00	705.00
10 - Heating Oil	500.00	717.98
20 - Misc.	500.00	70.00
30 - Bldg. Repair	200.00	100.00
35 - Sewer	550.00	620.00
50 - Telephone	425.00	423.00
55 - Water	2,400.00	2,440.00

	5,575.00	5,075.98
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81 - Winter Trail

05 - Ski-Trails	2,500.00	2,500.00
10 - Snow-Mobile	2,000.00	2,000.00

	4,500.00	4,500.00
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82 - Rec. Program

05 - Labor	7,500.00	6,410.00
10 - Program Act.	2,000.00	2,515.32

	9,500.00	8,925.32
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83 - Swim Program

05 - Pool	3,440.00	0.00
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	3,440.00	0.00
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85 - Bt. Landing

10 - Grounds Main	500.00	500.00
20 - Electricity	600.00	579.00
25 - Mat/Sup	400.00	67.00

	1,500.00	1,146.00
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90 - Beach/Park

05 - Christ Tree	6,875.00	6,954.00
10 - Electricity	1,430.00	1,284.00
16 - Water and Sewer	570.00	790.56
20 - Ground Improvement	0.00	270.00
25 - Maintenance	930.00	618.00

	9,805.00	9,916.56
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Expenses		Est. EOY
	2018 - 2019	Balance
	Budget	
95 - Tennis/BB		
05 - Electricity	400.00	346.00
15 - Grounds	500.00	0.00
20 - Supplies	100.00	0.00
	1,000.00	346.00
96 - Unclassified		
05 - AAAA	750.00	750.00
10 - ACAP	175.00	173.00
15 - Legion	1,500.00	1,500.00
20 - Animal Shelter	100.00	100.00
25 - Homeless Shelter	864.00	864.00
30 - Homemaker	500.00	0.00
45 - Red Cross	375.00	375.00
50 - SJVSWC	315.00	315.00
60 - Senior Citizen	600.00	600.00
81- FK Chamber of Commerce	150.00	150.00
82- Long Lake Ice Fishing Derby	500.00	500.00
87 - EL Irving 100	500.00	500.00
88 - PAWS	175.00	175.00
	6,504.00	6,502.00
Totals	<u>740,744.00</u>	<u>700,182.17</u>
Profit (Loss) for Undesignated Fund Bal.		40,561.83

	2018 - 2019 Budget	Est. EOY Balance
REVENUE		
100 - Motor Vehicle Excise	160,000.00	174,000.00
101 - Motor Vehicle Agent Fee	3,000.00	2,650.00
102 - Inland Fisheries Bt. Excise	4,500.00	3,702.00
103 - Inland Fisheries Agent Fee	1,000.00	915.00
104 - Dog License Agent Fee	100.00	114.00
105 - Building Permit Fees	2,000.00	1,650.00
106 - Plumbing Permit Fee	0.00	32.26
107 - Clerk Fees	1,500.00	1,100.00
108 - Lien Cost	2,500.00	2,547.93
110 - Miscellaneous Rev	1,500.00	800.00
114 - Revenue Sharing	40,000.00	40,000.00
115 - Tree Growth	17,500.00	17,729.52
116 - Highway Block Grant	13,500.00	13,400.00
117 - General Assistance	200.00	200.00
118 - Boat Landing	3,240.00	3,420.00
120 - Veterans Reimbursement	1,200.00	1,150.00
121 - Interest on Taxes	9,500.00	8,768.44
122 - Interest on deposits	1,500.00	0.00
123 - Homestead Reimbursement	0.00	41,221.00
125 - Recreation Assessment	6,097.00	3,722.88
126 - Fire Dept. Assessment	27,030.00	27,348.51
127 - Pond Brook Estates	25,000.00	25,000.00
132 - Snowmobile Reg. Refund	700.00	820.88
135 - Faxes & Photocopies	100.00	79.50
138- NASWA Revenue	2,500.00	2,500.00
139 - BETE Reimbursement	0.00	21,079.00
140 - North Woods Gate Fee	150.00	82.00
141 - Industrial Park	4,400.00	0.00
144-Highway Reserve	13,500.00	13,500.00
Undesignated Surplus	50,000.00	50,000.00
Revenue Totals	392,217.00	457,532.92
Profit (Loss) for Undesignated Fund Balance		65,315.92

DELINQUENT REAL ESTATE TAX LIST

As of April 30, 2019

NAME	2018	2017
AROOSTOOK TIMBERLANDS	3,161.65	
AROOSTOOK TIMBERLANDS	319.63	
AROOSTOOK TIMBERLANDS	1,450.67	
AROOSTOOK TIMBERLANDS	13,240.22	
AROOSTOOK TIMBERLANDS	20.66	
BALD EAGLE, INC	1,639.78	1,802.88
** BOUTOT, ALLAN D. & LAURIE A	721.26	761.01
BLANCHETTE, ROSE M.	1,144.50	
BLANCHETTE, ROSE M.	204.36	
** BODLUC, JOSEPH	249.39	
BROWN, JOHN M.	951.72	
** CLAVETTE, ALPHIE J. II	1,122.89	
** DEVOE, GLENNWOOD, & MARY	2,582.68	
** DIONNE, RONDA L.	490.73	
DROLET, JEFFERY	434.89	502.16
** DUBE, DANIEL ROBERT	1,459.68	
DUBE, RINA	1,268.77	854.76
DUNNELLS, SR., DANIEL L.	78.28	123.39
DUNNELLS, SR., DANIEL L.	977.00	1,077.97
DUNNELLS, SR., DANIEL L.	814.91	905.80
EAGLESON, PATSY N.	132.32	
** GAGNON, SHAWN C. & BETHANY	2,481.41	
** GAGNON, SHAWN C. & BETHANY	1,400.25	
GOODMAN, JULIAN	6,742.10	
GOODMAN, JULIAN, GOODMAN, ERICA	1,104.88	
GOODMAN, JULIAN, GOODMAN, ERICA	198.96	
GOODMAN, JULIAN, GOODMAN, ERICA	476.32	
GOODMAN, JULIAN, GOODMAN, ERICA	191.75	
GOODMAN, JULIAN, GOODMAN, ERICA	557.36	
GOODMAN, JULIAN, GOODMAN, ERICA	36.87	
GRAINGER, THOMAS F.	526.75	
*GRAY, CHARLENE ELIZABETH	433.24	
** HICKS, MICHAEL & CATHRYN	1,335.41	
JANDREAU, SHON & CRYSTAL	1,310.19	
KALAYDZHAN, LUDMILA	548.36	87.37
KETCHEN, BRANDON M	589.78	
KRAJEWSKI, DIANNE & PELLETIER, GEORGIANNE	2,767.23	2,979.47
** LANDRY, KEVIN E.	1,785.67	1,739.63
* LATVIS, LOUISE	2,159.60	

LONG, LARRY	411.02	
** LOZIER, BERTHA	625.80	
LUGDON'S LODGE LLC	989.61	1,102.83
LUGDON'S LODGE LLC	3,848.53	
MAD ROCK, INC	1,027.43	1,131.53
MARTIN, ANNIE LYNN	1,331.81	
MARTIN, BARBARA	1,265.17	1,376.28
MARTIN, JOHN L.	422.29	488.77
MARTIN, JOHN L.	105.30	152.09
MARTIN, JOHN L.	1,227.35	1,343.87
MARTIN, JOHN L.	1,382.24	1,508.38
MARTIN, JOSEPH	1,086.74	
MARZANO, DAVID CHARLES	202.56	
** MARZANO, EDWINA S.	1,356.18	
MAZZARELLA, TONY	454.39	
MUNSON, CHELSEA & POLAKOWSKI, STEVE	1,816.28	
NADEAU, COLLEN HEIRS & C/O COLLEEN NADEAU	117.74	
** NADEAU, TROY	35.06	
PARKS, ANDREW	876.15	322.63
PELLETIER, RELLA	921.17	1,033.97
PHILIP BLANCHETTE CULTURAL CENTER	845.53	938.32
PLOURDE, VAUGHN & LINDA	1,702.82	
PLOURDE, RODERICK & SHERRY A.	1,495.70	
RAYMOND, JENNIFER	126.92	
RAYMOND, JENNIFER	1,380.43	
** RCC-2	4,029.75	
RICCIARDI, BENJAMIN	2,021.60	
RICCIARDI, BENJAMIN & BETTY	2,052.22	
ROBERTSON, KYLE & BABIN, OLIVIA	3,013.57	
** ROCHESTER, MICHAEL & NAOMIE	423.24	
** ROOSEVELT CONFERENCE CENTER	4,550.25	
ROY, TOM J.	1,121.09	
* SAUCIER, BOBBY & LISA	1,673.35	
** SAUCIER CURTIS M & CHRISTINE M	1,776.66	
SAUCIER, RODERICK H	645.61	
SAUCIER, RODERICK H & VICKIE M	1,263.37	1,384.05
SOUCIE FAMILY FIREWOOD, INC	1,708.22	2,712.59
SURRELLS, DANIEL L.	1,468.69	
* TARDIFF, DANIEL J & MONICA J	355.82	
TARDIFF, SHAWN	352.05	414.17
THERIAULT, BRIAN J.	312.42	
** THERIAULT, NATHAN	2,887.90	
THERIAULT, STEVE & TERRY	1,336.26	

VALCOURT, BEN & DANIELLE	407.88	
VALCOURT, MAXINE	1,027.43	
VARGO, STEVEN	2,095.44	
VOISINE, FRANCIS P & ANNETTE M	476.32	
VOISINE, GARY	4,519.63	
VOISINE, JAMIE	308.82	
WEEKS, WAYNE L.	3,604.71	3,871.02
*WT HOLDINGS, LLC	908.56	948.03
Total Uncollected Taxes	126,507.20	29,562.97

*Partial Payment received after April 30, 2019

**Taxes paid-in-full after April 30, 2019

DELINQUENT PERSONAL PROPERTY TAX LIST

As of April 1, 2019

NAME	2018	2017	2016	2015+
BALD EAGLE INC.	135.88	144.18	362.62	0.00
CSE AUTO REPAIR	115.95	0.00	0.00	0.00
DESJARDINS, GERALD	9.06	0.00	0.00	0.00
DETAILS - LAURI E. RAYMOND	21.74	4.23	0.00	0.00
GIBLIN, COLLEEN	0.00	0.00	117.11	370.89
LABBE EARTHWORKS	929.42	986.16	987.81	996.55
SAUCIER'S	498.23	528.64	529.53	534.22
TRUDEL, LEO L.	375.03	0.00	0.00	0.00
Total Uncollected Taxes	2,085.31	1,663.21	1,997.07	1,901.66

MICRO LOAN ACCOUNT BALANCES

As of April 1, 2019

Account Holder	Start Date	Opening Balance	Refinance Date	Principal Balance
L. Raymond-Details	2/1/2011	25,000.00	4/3/2015	20,454.85
J. Dube-dba Eagle Lake Pub	2/23/2018	5,000.00	6/25/2018	8,285.43
G. Voisine-Fish River Development	11/24/2003	25,000.00	11/8/2015	4,000.00
D. Labbe-Labbe Earthworks	2/1/2011	25,000.00	4/3/2015	15,474.92
P. LeBoeuf-Phoenix Firewood	8/16/2004	23,792.05	2/4/2012	13,189.33
B. Labbe-Northern ME Adventures	10/5/2012	13,500.00		2,828.51
T. Roy – Bald Eagle	3/5/2019	25,000.00		25,000.00
R. Saucier-Saucier's	3/18/2002	11,500.00	2/20/2015	2,523.32
Total Principal Balance				91,756.36

RESERVE ACCOUNT BALANCES

As of April 1, 2019

	Beginning Balance	Subtractions	Additions	EOY Balance
Liabilities				
300-01 Industrial Park Reserve	443.70	0.00	4,400.15	4,843.85
300-02 Town Forest Reserve	23,308.25	0.00	7.79	23,316.04
300-03 Equipment Reserve	25,380.40	2,481.42	7.81	22,906.79
300-04 M&S Reserve	11,390.80	0.00	10.16	11,400.96
300-06 Rec Bldg. Reserve	25,085.72	15,680.00	7.55	9,405.72
300-07 Municipal Bldg. Reserve	11,455.35	0.00	4,003.83	15,459.18
300-08 Highway Reserve	51,685.96	320.00	10,017.28	61,383.24
Reserve Balance				148,715.78

LOAN ACCOUNT BALANCES

Fire Department Equipment Loan

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
January 2014	\$ 145,000.00			\$145,000.00
2014-2015	\$145,000.00	\$ 4,707.06	\$23,457.22	\$126,249.84
2016-2017	\$126,249.84	\$ 4,032.10	\$23,457.22	\$106,824.72
2017-2018	\$106,824.72	\$ 3,421.06	\$23,457.22	\$86,788.56
2018-2019	\$86,788.56	\$ 2,771.81	\$23,457.22	\$66,103.15
2019-2020	\$66,103.15	\$ 2,111.17	\$23,457.22	\$44,757.10
2020-2021	\$44,757.10	\$ 1,429.43	\$23,457.22	\$22,729.31
2021-2022	\$22,729.31	\$ 727.91	\$23,405.17	\$0.00
Total		\$ 19,200.54	\$164,200.54	

Devoe Brook Road Project

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
	\$100,000.00	2.35%		
2017 - 2018	\$100,000.00	\$ 2,350.00	\$34,934.23	\$67,415.77
2018 - 2019	\$67,415.77	\$ 1,584.27	\$34,934.23	\$34,065.81
2019 - 2020	\$34,065.81	\$ 800.55	\$34,866.36	\$ 0.00
Total		\$ 4,734.82	\$104,734.82	

Dennis Street / Forest Drive Road Project

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
	\$80,000.00	2.83%		
2018 - 2019	\$80,000.00	\$ 1,880.00	\$28,190.04	\$53,689.96
2019 - 2020	\$53,689.96	\$ 1,261.71	\$28,190.04	\$26,761.64
2020 - 2021	\$26,761.64	\$ 628.90	\$27,390.54	\$0.00
Total		\$ 3,770.61	\$83,770.61	

Old Main Street Grinding and Paving - 2018

Fiscal Year	Beginning Balance	Interest	Payment	Ending Balance
	\$80,000.00	3.83%		
2019 - 2020	\$80,000.00	\$ 1,880.00	\$28,268.15	\$53,611.85
2020 - 2021	\$53,611.85	\$ 1,259.88	\$28,268.15	\$26,603.58
2021 - 2022	\$26,603.58	\$ 625.18	\$27,228.76	\$0.00
Total		\$ 3,765.06	\$ 83,765.06	

**POND BROOK
ESTATES**

Fiscal Year	Principal	Interest	Credit	Payment	Balance
2015 - 2016	\$ 33,048.00	\$ 51,458.87	\$ (165.21)	\$ 84,341.66	\$ 1,074,649.00
2016 - 2017	\$ 34,743.00	\$ 49,949.20	\$ (172.31)	\$ 84,519.89	\$ 1,039,906.00
2017 - 2018	\$ 36,525.00	\$ 48,350.32	\$ (206.74)	\$ 84,668.58	\$ 1,003,381.00
2018 - 2019	\$ 38,398.00	\$ 46,656.15	\$ (170.11)	\$ 84,884.04	\$ 964,983.00
2019 - 2020	\$ 40,367.00	\$ 44,861.70	\$ (127.16)	\$ 85,101.54	\$ 924,616.00
2020 - 2021	\$ 42,437.00	\$ 42,993.45	\$ (207.49)	\$ 85,222.96	\$ 882,179.00
2021 - 2022	\$ 44,613.00	\$ 41,030.29	\$ (144.88)	\$ 85,498.41	\$ 837,566.00
2022 - 2023	\$ 46,901.00	\$ 38,950.43	\$ (158.57)	\$ 85,692.86	\$ 790,665.00
2023 - 2024	\$ 49,306.00	\$ 36,726.14	\$ (173.20)	\$ 85,858.94	\$ 741,359.00
2024 - 2025	\$ 51,835.00	\$ 34,896.18	\$ (188.83)	\$ 86,542.35	\$ 689,524.00
2025 - 2026	\$ 54,493.00	\$ 32,814.10	\$ (5,290.48)	\$ 82,016.62	\$ 635,031.00
2026 - 2027	\$ 57,288.00	\$ 29,920.09	\$ (8,540.00)	\$ 78,668.09	\$ 577,743.00
2027 - 2028	\$ 60,225.00	\$ 26,877.68	\$ (7,637.36)	\$ 79,465.32	\$ 517,518.00
2028 - 2029	\$ 63,314.00	\$ 23,679.26	\$ (6,794.89)	\$ 80,198.37	\$ 454,204.00
2029 - 2030	\$ 66,561.00	\$ 20,316.79	\$ (5,947.42)	\$ 80,930.37	\$ 387,643.00
2030 - 2031	\$ 69,974.00	\$ 16,781.89	\$ (5,104.95)	\$ 81,650.94	\$ 317,669.00
2031 - 2032	\$ 73,563.00	\$ 13,065.72	\$ (8,344.43)	\$ 78,284.29	\$ 244,106.00
2032 - 2033	\$ 77,335.00	\$ 9,158.98	\$ (7,582.20)	\$ 78,911.78	\$ 166,771.00
2033 - 2034	\$ 81,301.00	\$ 5,051.89	\$ (6,699.62)	\$ 79,653.27	\$ 85,470.00
2034 - 2035	\$ 85,470.00	\$ 1,473.50	\$ (5,576.33)	\$ 81,367.17	\$0.00
Totals	\$ 1,382,670.00	\$ 1,236,500.68	\$ (77,634.87)	\$ 2,541,535.81	

TOWN OF EAGLE LAKE, MAINE

FINANCIAL STATEMENTS

JUNE 30, 2018

Chester M. Kearney, Certified Public Accountants

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Chester M. Kearney
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Barbara E. McGuire, CPA, CGMA
Timothy P. Poitras, CPA, CGMA

To the Board of Selectmen of
Town of Eagle Lake, Maine

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business – type activities, each major fund and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9 and the Schedule of Changes in Net OPEB Liability and Related Ratios on Page 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Eagle Lake's basic financial statements. The accompanying supplementary information on pages 32 through 34 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2018 on our consideration of the Town of Eagle Lake's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Chester M. Kearney

Presque Isle, Maine
September 24, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Eagle Lake, Maine, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with the Town's financial statements.

Financial Highlights

- The assets of Eagle Lake exceeded its liabilities at the close of the most recent fiscal year by \$3,853,845 (net position). Of this amount, \$723,498 (unrestricted net position) may be used to meet the government's on-going obligations to citizens and creditors.
- The opening net position was restated due to the implementation of GASB #75. As a result the balance has been reduced by \$7,914.
- The government's total net position decreased by \$114,378 in the year ended June 30, 2018.
- As of the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$883,062 an increase of \$195,647 in comparison with the prior year. The increase is attributable to revenues exceeding budget and expenses being under budget. Approximately 45% of this total amount, \$404,395, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$404,395 or 22.2% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Town of Eagle Lake's basic financial statements. The Town's basic financial statements are comprised of 3 components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, protection, highways, general assistance, sanitation, cemetery, properties, recreation, county tax assessment and education. The Town does not have any business-type activities.

TOWN OF EAGLE LAKE, MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Eagle Lake, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into 3 categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental-fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental-fund balance sheet and the governmental-fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains three (3) individual governmental funds. Information is presented separately in the governmental-fund balance sheet and in the governmental-fund statement of revenues, expenditures, and changes in fund balances for the general fund and micro loan fund which are considered to be a major funds.

The Town adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental-fund financial statements can be found on pages 12 and 14 of this report.

Proprietary funds. The Town does not maintain proprietary funds.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The town does not currently maintain fiduciary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 17 to 30 of this report.

Other information. This report also includes various supplemental schedules to provide additional detail for the various items reported. These supplemental schedules can be found on pages 31 to 34 of this report.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets exceeded liabilities by \$3,853,845 at the close of the most recent fiscal year.

A large portion of the Town's net position (76%) reflects its investment in capital assets (e.g., land, buildings, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, if any, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

TOWN OF EAGLE LAKE, Net position (in thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	June	June	June	June	June	June
	30, 2018	30, 2017 (Restated)	30, 2018	30, 2017	30, 2018	30, 2017 (Restated)
Current and other assets	897	720			897	720
Long-term receivables	55	59			55	59
Capital assets	<u>4,245</u>	<u>4,476</u>			<u>4,245</u>	<u>4,476</u>
Total assets	<u>5,197</u>	<u>5,255</u>			<u>5,197</u>	<u>5,255</u>
Deferred Outflows of resources -- OPEB	<u>0</u>	<u>0</u>			<u>0</u>	<u>0</u>
Current liabilities	156	132			156	132
Long-term liabilities	<u>1,187</u>	<u>1,155</u>			<u>1,187</u>	<u>1,155</u>
Total liabilities	<u>1,343</u>	<u>1,287</u>			<u>1,343</u>	<u>1,287</u>
Deferred Inflows of resources -- OPEB	<u>0</u>	<u>0</u>			<u>0</u>	<u>0</u>
Net position:						
Invested in capital assets						
Net of related debt	2,938	3,214			2,938	3,214
Restricted	192	186			192	186
Unrestricted	<u>724</u>	<u>568</u>			<u>724</u>	<u>568</u>
Total net position	<u>3,854</u>	<u>3,968</u>			<u>3,854</u>	<u>3,968</u>

All required accounting standards required by GASB, including GASB #75 have been fully adopted for the current fiscal year ended June 30, 2018.

Unrestricted net position (\$723,498) may be used to meet the government's on-going obligations to citizens and creditors.

At the end of the current fiscal year, the Town is able to report positive balances in net position.

During the current fiscal year, the government's net position decreased by \$114,378.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental activities. Governmental activities decreased the Town's net position by \$114,378. Key elements of this decrease are as follows:

TOWN OF EAGLE LAKE					
CHANGES IN NET POSITION (in thousands)					
	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017	
Revenues					
Program revenues:					
Charges for services	103	96			103 96
Operating grants and Contributions	29	29			29 29
Capital grants and contributions					
General revenues:					
Property taxes	1,390	1,323			1,390 1,323
Excise taxes	177	165			177 165
Federal and state assistance	115	99			115 99
Other	<u>89</u>	<u>111</u>			<u>89</u> <u>111</u>
Total revenues	<u>1,903</u>	<u>1,823</u>			<u>1,903</u> <u>1,823</u>
Expenses:					
Education	854	819			854 819
General government	245	215			245 215
Public works	344	346			344 346
Public safety	193	179			193 179
Health and sanitation	76	73			76 73
Debt service interest	53	54			53 54
Other	<u>252</u>	<u>219</u>			<u>252</u> <u>219</u>
Total expenses	<u>2,017</u>	<u>1,905</u>			<u>2,017</u> <u>1,905</u>
Change in net position	<u>(114)</u>	<u>(82)</u>			<u>(114)</u> <u>(82)</u>

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the Government's Funds

As noted earlier, the Town of Eagle Lake uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Town's governmental funds reported combined ending fund balances of \$883,062, an increase of \$195,647 in comparison with the prior year. 45% of this total amount \$404,395 constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the Town. At the end of the current fiscal year, unassigned fund balance of the general fund was \$404,395, while total fund balance reached \$690,611. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 22.2% of total general fund expenditures, while total fund balance represents 37.8% of that same amount.

The fund balance of the Town's general fund increased by \$189,535 during the current fiscal year. Key factors in this increase are as follows:

- Actual revenues were more than anticipated revenues by \$109,746, consisting mostly of overlay on taxes, excise tax and uncollected property taxes from prior years that were available for use in the current year.
- Actual expenditures were less than anticipated expenditures by \$119,789.

Capital Asset and Debt Administration

Capital assets. The Town's investment in capital assets for its governmental activities as of June 30, 2018, amounts to \$4,245,234, (net of accumulated depreciation). This investment in capital assets includes land, building systems and infrastructure. Total fixed assets were reduced by depreciation expense of \$296,908 and increased by infrastructure improvements totaling \$66,564.

Long-term debt. Long-term debt decreased by principal payments of \$104,443 and increased by \$160,000 due to 2 new loans to finance infrastructure improvements. As of June 30, 2018 \$92,223 remained unspent.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7.5% of its total state valuation of the Town. The current debt limitation for Eagle Lake is \$6,068,794 which is significantly in excess of the Town's outstanding general obligation debt.

TOWN OF EAGLE LAKE, MAINE
MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Aroostook County is currently 4.7%, which is a decrease from a rate of 4.9% a year ago. The County's rate is comparable to the national rate of 3.9% and the state rate 2.9%.
- Inflationary trends in the region compare favorably to national indices.
- Pond Brook Estates continues to be an issue for the Town as vacancy has increased during the year. The Town is currently marketing the project and hopes to find a buyer. The Town expects that the project will need to be sold at a price less than the debt owed against it to give any buyer incentive to purchase the project. If the project is sold for less than the debt owed against it the Town will need to pay the difference to the Maine Municipal Bond Bank at the time of closing in order to release the title to the purchaser. Funds to do this could potentially come from cash on hand or borrowed funds. At this time a sale is not imminent.

All of these factors were considered in preparing the Town's budget for the 2018/19 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Town of Eagle Lake, Maine's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Town Manager, 36 Devoe Brook Road, Eagle Lake, Maine 04739, 207-444-5511.

BASIC FINANCIAL STATEMENTS

TOWN OF EAGLE LAKE
STATEMENT OF NET POSITION

JUNE 30, 2018

	Governmental Activities
ASSETS	
Current assets	
Cash and equivalents	834,375
Uncollected taxes	51,129
Accounts receivable	100
Current portion of long-term notes	11,500
	<u>897,104</u>
Non-current assets	
Notes receivable due in more than one year, net of reserve for bad debt	55,133
Capital assets net of accumulated depreciation	4,245,234
	<u>4,300,367</u>
TOTAL ASSETS	<u>5,197,471</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to OPEB	<u>85</u>
LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	27,175
Current portion of long-term liabilities	129,435
	<u>156,610</u>
Long-term liabilities, net of current portion	
Notes payable	1,177,903
	<u>1,177,903</u>
OPEB Liability	<u>8,898</u>
TOTAL LIABILITIES	<u>1,343,411</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to OPEB	<u>300</u>
NET POSITION	
Invested in capital assets, net of related debt	2,937,896
Restricted	192,451
Unrestricted	723,498
TOTAL NET POSITION	<u><u>3,853,845</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Functions/Programs	Program Revenues				Net (expense) Revenues and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:					
General government	245,349				(245,349)
Public safety	193,333	27,285			(166,048)
Public works	343,743		13,520		(330,223)
Health and Sanitation	76,028				(76,028)
Leisure services	29,414	8,371	15,285		(5,758)
Social Services	5,848				(5,848)
Education	853,919				(853,919)
County tax	101,318				(101,318)
Capital outlays	24,343				(24,343)
SAD 27 withdrawal	24,776				(24,776)
Interest on long-term debt	53,158				(53,158)
Pond Brook Estates	63,573	66,971			3,398
Micro-loan legal	828				(828)
OPEB expenses	1,199				(1,199)
Total governmental activities	<u>2,016,829</u>	<u>102,627</u>	<u>28,805</u>		<u>(1,885,397)</u>
General revenues:					
Property taxes, net of discounts and abatements					1,390,205
Excise taxes					176,911
State Revenue Sharing					40,830
Homestead & veterans exemption					34,756
BBTB Program					21,087
Tree growth					17,827
Other					71,840
Interest on taxes and investments					17,563
Total general revenues					<u>1,771,019</u>
Change in net position					(114,378)
Net position - beginning of year					<u>3,968,223</u>
Net position - end of year					<u><u>3,853,845</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2018

	GENERAL FUND	MICRO LOAN FUND	TOTAL MAJOR GOVERNMENTAL FUNDS	POND BROOK ESTATES (NON- MAJOR)	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and cash equivalents	702,649	96,382	799,031	35,344	834,375
Uncollected taxes	51,129		51,129		51,129
Accounts receivable			-	100	100
Notes receivable, net of reserve for bad debt		66,633	66,633		66,633
TOTAL ASSETS	753,778	163,015	916,793	35,444	952,237
LIABILITIES					
Accounts payable and accrued expenses	21,167		21,167	6,008	27,175
DEFERRED INFLOW OF RESOURCES					
Unavailable revenue-property taxes	42,000		42,000		42,000
	42,000	-	42,000	-	42,000
FUND BALANCES					
Restricted					
Revolving loan fund		163,015	163,015		163,015
Pond Brook Estates				29,436	29,436
Unrestricted					
Committed for subsequent years' expenditures	167,197		167,197		167,197
Assigned	119,019		119,019		119,019
Unassigned	404,395		404,395		404,395
TOTAL FUND BALANCES	690,611	163,015	853,626	29,436	883,062
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	753,778	163,015	916,793	35,444	952,237

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2018

Total fund balance, governmental funds	883,062
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in funds.	4,245,234
Property taxes receivable that are not available soon enough to pay for the current period's expenditures are deferred in the funds:	
Unavailable revenue - property taxes	42,000
Liabilities, deferred outflows of resources and deferred inflows of resources related to pensions are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	
Deferred outflows of resources - OPEB related expenditures	85
Deferred inflows of resources - OPEB related inflows	(300)
OPEB liabilities	(8,898)
Long-term liabilities, including notes payable, are not due and payable in the current period, and therefore, are not included in the funds.	
Notes payable	<u>(1,307,338)</u>
Net Position of Governmental Activities in the Statement of Net Position	<u><u>3,853,845</u></u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2018

	GENERAL FUND	MICRO LOAN FUND	TOTAL MAJOR GOVERNMENTAL FUNDS	POND BROOK ESTATES (NON- MAJOR)	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property taxes, net	1,423,205		1,423,205		1,423,205
State assistance	128,020		128,020		128,020
Excise taxes	176,911		176,911		176,911
Interest income	14,021	3,542	17,563		17,563
Rental income				54,400	54,400
Other revenues	247,706		247,706	12,571	260,277
TOTAL REVENUES	1,989,863	3,542	1,993,405	66,971	2,060,376
EXPENDITURES					
Current					
General government	205,265		205,265		205,265
Public safety	164,637		164,637		164,637
Public works	117,150		117,150		117,150
Health and Sanitation	76,028		76,028		76,028
Leisure services	27,879		27,879		27,879
Social Services	5,848		5,848		5,848
Education	853,919		853,919		853,919
County tax	101,318		101,318		101,318
Unclassified		828	828	38,573	39,401
Capital outlays	90,907		90,907		90,907
SAD 27 withdrawal	24,776		24,776		24,776
Debt service					
Principal	104,443		104,443		104,443
Interest	53,158		53,158		53,158
TOTAL EXPENDITURES	1,825,328	828	1,826,156	38,573	1,864,729
EXCESS OF REVENUES OVER EXPENDITURES	164,535	2,714	167,249	28,398	195,647
TRANSFERS IN/(OUT)	25,000	-	25,000	(25,000)	-
FUND BALANCE - JULY 1, 2017	501,076	160,301	661,377	26,038	687,415
FUND BALANCE - JUNE 30, 2018	690,611	163,015	853,626	29,436	883,062

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2018

Net change in fund balances - total governmental funds:		195,647
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Decrease in unavailable property tax revenue		(33,000)
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period:		
Capital asset purchases capitalized	66,564	
Depreciation expense	<u>(296,908)</u>	(230,344)
OPEB expense reported under GASB #75 is not reported in the governmental funds		(1,199)
Certain long-term liabilities are not due and payable from current financial resources and, therefore, are not reported in the funds:		
Proceeds from long-term debt	(160,000)	
Principal payments on long-term debt	<u>114,518</u>	<u>(45,482)</u>
Change in net position of governmental activities		<u>(114,378)</u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

BUDGETARY COMPARISON

GENERAL FUND

YEAR ENDED JUNE 30, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Property taxes				
Commitment	1,367,855	1,367,855	1,391,777	23,922
Property taxes uncollected for use in the current period	-	-	33,000	33,000
Abatements and write offs	-	-	(1,572)	(1,572)
State assistance				
Revenue sharing	38,000	38,000	40,830	2,830
Highway Block Grant	13,000	13,000	13,520	520
BETB Program	21,078	21,078	21,087	9
Homestead & veterans tax relief	36,424	36,424	34,756	(1,668)
Tree growth	18,000	18,000	17,827	(173)
General assistance	200	200	-	(200)
Excise taxes	140,000	140,000	176,911	36,911
Interest income	9,300	9,300	14,021	4,721
Charges for services	52,560	52,560	50,941	(1,619)
Pond Brook Estates	25,000	25,000	25,000	-
Proceeds from long-term borrowing	160,000	160,000	160,000	-
Other resources	23,700	23,700	36,765	13,065
TOTAL REVENUES	1,905,117	1,905,117	2,014,863	109,746
EXPENDITURES				
General government	205,818	205,818	205,265	553
Public safety	175,582	175,582	164,637	10,945
Public works	127,150	127,150	117,150	10,000
Health and Sanitation	76,028	76,028	76,028	-
Leisure services	35,755	35,755	27,879	7,876
Social Services	5,848	5,848	5,848	-
Education	853,919	853,919	853,919	-
County tax	101,318	101,318	101,318	-
Capital outlays	21,098	21,098	16,843	4,255
SAD 27 withdrawal	25,000	25,000	24,776	224
Debt funded capital projects	160,000	160,000	74,064	85,936
Debt service				
Principal	104,443	104,443	104,443	-
Interest	53,158	53,158	53,158	-
TOTAL EXPENDITURES	1,945,117	1,945,117	1,825,328	119,789
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(40,000)	(40,000)	189,535	229,535
FUND BALANCE - JULY 1, 2017			501,076	
FUND BALANCE - JUNE 30, 2018			690,611	

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE, MAINE
NOTES TO FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Town of Eagle Lake, Maine, was incorporated under the laws of the State of Maine and operates under a town meeting, selectmen, town manager form of government. In evaluating how to define the reporting entity, for financial purposes, management has considered all potential component units. The criteria used to determine which entities are part of the Town's operations include how the budget is adopted, whether debt is secured by general obligation of the Town, the Town's duty to cover any deficits that may occur, and supervision over the accounting functions. Based upon all pertinent facts derived from the analysis of the above criteria, it was determined that no additional entities should be included as part of these financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of change in net position) report information on all of the non-fiduciary activities of the Town. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. The Town has elected not to allocate indirect costs among program, functions and segments. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Measurement Focus and Basis of Accounting (cont'd.)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as certain compensated absences and claims and judgments, are recorded only when the payment is due.

Those revenues susceptible to accrual are property taxes, interest, and charges for services. Other receipts and taxes become measurable and available when cash is received by the Town and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when qualifying expenditures have been incurred and all other grant requirements have been met.

The Town reports the following major governmental funds:

- The General Fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The Micro Loan Fund accounts for revolving loan funds which are used to promote business development in the Town.

Additional, the Town reports the following fund type:

- Pond Brook Estates-To account for rental activities at the Pond Brook Estates Complex.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds subject to the same limitations. The Town has not elected to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Town's public service function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Measurement Focus and Basis of Accounting (cont'd.)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with proprietary fund's principal ongoing operations. The principal operating revenues of the Town's proprietary fund are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. There were no proprietary funds for the year end June 30, 2018.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash and Temporary Investments

Available cash is deposited in interest-bearing accounts to as great a degree as possible. These residual investments are classified for reporting purposes as cash and temporary investments. Earnings from these investments are reported by the applicable funds. The Town's policy is to invest in regional banks and federal securities and to insure funds to as great a degree as possible. Deposits with a maturity of three months or less are included in cash and temporary investments for financial reporting purposes.

State statutes require that all investments made by the Town consider the safe and sound investment of principal and preservation of capital in the overall portfolio, maintenance of sufficient liquidity to meet day-to-day operations and other cash requirements and maximization of income, within established investment risk guidelines, with consistent cash flows throughout the budgetary cycle. These investment policies apply to all town funds.

Investments are reported at fair value.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Capital assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of one year, are reported at actual or estimated historical cost.

Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Capital Assets (cont'd.)

The Town has elected not to report infrastructure prior to June 30, 2003.

Donated capital assets are recorded at estimated fair value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalization value of the assets constructed.

Capital assets of the primary government and business-type activities are depreciated using the straight line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	20 to 100 years
Vehicles and equipment	5 to 20 years
Infrastructure	10 to 20 years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or propriety fund type statement of net assets. Bond premiums and discounts, as well as issuance costs if material to basic financial statements, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the government and, upon separation from service, no monetary obligation exists.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide statement, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amount to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last and upon approval of the legislative body.

Deferred outflows/inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources as of June 30, 2018 consist of items relating to other post employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The town also recognizes deferred inflows related to other post-employment benefits in its governmental activities fund.

Fund Equity or Balances

The Town of Eagle Lake follows Statement No. 54 which establishes a new fund balance hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Statement No. 54, among many other changes, establishes a fund balance hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Prior to the adoption of GASB #54 the Town reported fund balance as either reserved or unreserved. The unreserved category was further broken down as designated or undesignated.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Fund Equity or Balances (cont'd.)

Under the GASB #54 reporting format, fund balance is reported as follows:

- Non-spendable-Items that are either not in spendable form or legally or contractually required to remain intact.
- Restricted fund balance-Resources that have constraints imposed by creditors, grantors, contributors or laws and regulations of other governments; or amounts that have very stringent conditions imposed by external parties or law.
- Unrestricted fund balance-Has 3 components;
 - Committed fund balance-Amounts with internally imposed restrictions mandated by the government's highest level of decision making authority which require action from that authority to be redeployed. In the case of the Town of Eagle Lake, this action requires a vote at a town meeting.
 - Assigned fund balance-Amounts that are constrained by the government's intent that they will be used for specific purposes. Decision making authority with respect to these amounts lies with a committee or other government official (board of selectpersons) but not the highest-level authority.
 - Undesignated fund balance-This is the residual balance of the general fund which represents the remaining fund balance after allocation to the other fund balance categories. It reflects resources that are available for further appropriation and expenditure for general governmental purposes.

Allowance for Uncollectible Accounts

The Town of Eagle Lake provides for the valuation of outstanding taxes and accounts receivable through an allowance account based on estimated bad debts as of the period then ended.

Use of Estimates

Preparation of the Town's financial statements requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Property Tax

The Town's property tax was levied July 19, 2017, on the assessed value listed as of April 1, 2017, for all real and personal property located in the Town. The assessed value for the list of April 1, 2017, upon which the levy was based, was \$80,917,248. Taxes were due and payable on October 31, 2017 with interest at the rate of 7% being charged on taxes unpaid after that date.

Property taxes levied during the year were recorded as receivables at the time the levy was made. The receivables collected during the year and in the first sixty days following the end of the fiscal year have been recorded as revenues. The remaining receivables have been recorded as deferred revenues. Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if the tax lien and associated costs remain unpaid.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

Unrecognized Property Tax Revenue

The Town has adopted the standard established by GASB 33 regarding the recognition of property taxes. The criteria for this standard is to recognize property tax revenue as it becomes both "measurable and available". Measurable is defined as the amount that the Town can reasonably expect to receive of the property taxes assessed for the current year. Available is defined as the amount of current and past due taxes that will be collected during the current period or expected to be collected shortly thereafter to pay current liabilities. For the purposes of this report, 60 days is used as the collection period after year-end. Accordingly, a liability has been reported on the governmental funds' balance sheet for the taxes considered collectible but not available for current liabilities of \$42,000 as of June 30, 2018.

Net Position

Net position represents the residual of all other financial statement elements presented in a Statement of Financial Position.

Other General Items

The Town is exposed to various risks of loss related to torts; theft of, damages to and destruction of assets; errors and omissions; and natural disasters for which the Town carries commercial insurance. Settled claims, if any, resulting from these risks, have not exceeded commercial insurance coverage.

Minimum Fund Balance

The council has not adopted a financial policy to maintaining a minimum level of unrestricted fund balance in the general fund.

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds, except the special revenue, capital projects and fiduciary funds. These are not budgeted. All annual appropriations lapse at fiscal year end, unless a carry-forward of unexpected amounts is approved by the Selectmen.

The Town Manager submits to the Board of Selectmen a proposed operating budget for the ensuing year. A town meeting is held and the final budget is adopted through the legislative body.

Transfers between departments or additional appropriations require the approval of the legislative body.

Excess of Appropriations over Expenditures

For the year ended June 30, 2018, the Town's appropriations exceeded expenditures by \$119,789, a favorable variance. Expenditures exceed appropriations in the general government, public safety, public works, leisure services, SAD 27 withdrawal and capital outlay accounts.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

New Accounting Policies

For the fiscal year ending June 30, 2018 the Town adopted the provisions of Statement No. 75 of the Governmental Accounting Standards Board (GASB) Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pension Plans. GASB 75 requires the net OPEB liability to be measured and reported as the total OPEB liability less the amount of the OPEB plan's fiduciary net position. In addition, GASB 75 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses. Due to the adoption of GASB 75, the Town has restated its opening net position as detailed in Note #12.

Management has reviewed other upcoming changes in accounting standards issued by GASB, including GASB 80, 81 and 82 and determined that the impact of these standards will not be material to the financial statements.

(2) CASH AND TEMPORARY INVESTMENTS

Deposits and investments at June 30, 2018 consist of the following:

	<u>Book Balance</u>	<u>Bank Balance</u>
Deposits		
Checking/ICS accounts (3)	548,881	592,602
Savings accounts (10)	265,444	265,615
Certificates of Deposit (2)	19,500	19,520
Petty cash	<u>550</u>	<u>0</u>
Total cash	<u>834,375</u>	<u>877,737</u>
Cash held in:		
General fund	702,649	749,640
Special revenue funds	<u>131,726</u>	<u>128,097</u>
	<u>834,375</u>	<u>877,737</u>

Custodial Credit Risk-Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned. The Town does have a policy with respect to custodial credit risk for deposit accounts. The bank has pledged securities to collateralize the Town's deposits that exceed FDIC Insurance. The Pledged Securities will carry a market value greater than the value of the deposits exceeding FDIC Insurance. As of June 30, 2018, none of the Town's bank balances were exposed to custodial credit risk.

(3) CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	<u>61,400</u>			<u>61,400</u>

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(3) CAPITAL ASSETS (cont'd.)

Capital assets, being depreciated:			
Buildings	1,939,060		1,939,060
Infrastructure	8,997,163	66,564	9,063,727
Equipment	379,936		379,936
Vehicles	<u>144,100</u>		<u>144,100</u>
Total capital assets being depreciated	<u>11,460,259</u>	<u>66,564</u>	<u>11,526,823</u>
Less accumulated depreciation for:			
Buildings	782,699	48,477	831,176
Infrastructure	5,840,698	226,593	6,067,291
Equipment	301,764	16,742	318,506
Vehicles	<u>120,920</u>	<u>5,096</u>	<u>126,016</u>
Total accumulated depreciation	<u>7,046,081</u>	<u>296,908</u>	<u>7,342,989</u>
Total capital assets, being depreciated, net	<u>4,414,178</u>	<u>(230,344)</u>	<u>4,183,834</u>
Total capital assets, net	<u>4,475,578</u>	<u>(230,344)</u>	<u>4,245,234</u>

Depreciation expense was charged to functions in the Statement of Activities as follows:

Governmental Activities:	
General government	40,084
Public works	226,593
Public safety	28,696
Leisure services	<u>1,535</u>
	<u>296,908</u>

(4) LONG-TERM DEBT

Detail of long-term debt can be found on page 34 of the financial statements.

As of June 30, 2018 long-term debt matures as follows:

June 30,	Principal	Interest	Total
2019	129,435	52,818	182,253
2020	148,653	51,880	200,533
2021	119,283	46,630	165,913
2022	72,401	42,113	114,514
2023	46,901	38,950	85,851
2024-28	273,147	161,234	434,381
2029-33	350,747	83,003	433,750
2034-38	<u>166,771</u>	<u>5,052</u>	<u>171,823</u>
	<u>1,307,338</u>	<u>481,680</u>	<u>1,789,018</u>

TOWN OF EAGLE LAKE, MAINE
NOTES TO FINANCIAL STATEMENTS (cont'd.)

(5) FUND BALANCES

As of June 30, 2018, the following funds were carried forward into the operations of the 2018-19 fiscal year.

Restricted	
Revolving loan fund	163,015
Pond Brook Estates	<u>29,436</u>
	<u>192,451</u>
Committed	
Industrial park reserve	4,844
Municipal building reserve	15,459
Recreation building reserve	25,086
Equipment reserve	25,388
Highway reserve	61,703
Forest reserve	23,316
M & S Investment	<u>11,401</u>
	<u>167,197</u>
Assigned	
Fire Department	9,926
Highway block grant	15,805
Capital road improvement	92,223
Animal welfare	<u>1,065</u>
	<u>119,019</u>
Unassigned	<u>404,395</u>
Total Fund Balance	<u>883,062</u>

(6) RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Town has purchased various insurance policies to safeguard its assets from risk of loss. Insurance coverage appears to be consistent with previous years. During the year ended June 30, 2018, and the two previous years, no settlements exceeded insurance coverage.

(7) TAXES

As a municipal entity, the Town is not subject to Federal and State income taxes, accordingly it is not necessary to consider the effects of any uncertain tax positions.

The Town is subject to Federal and State payroll taxes and is required to file the appropriate tax returns. Management believes that all required returns have been properly filed as of June 30, 2018. No examinations have been conducted by the Federal or State taxing authorities and no correspondence has been received from these authorities.

(8) SUBSEQUENT EVENTS

Management has evaluated all subsequent events through September 24, 2018, the date the financial statements were available to be issued and determined that no additional disclosures are required in order for these financial statements to be fairly stated.

(9) FAIR VALUE OF FINANCIAL INSTRUMENTS

The Town has a number of financial instruments, none of which are held for trading purposes. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Town also has a nonrecurring fair value measurement as of June 30, 2018, for Pond Brook Estates. The Board of Selectpersons has listed the project for sale but does not have a prospective buyer at this time. Management believes that to find a buyer for the property an offer may need to be accepted that is less than the debt owed on the property to the Maine Municipal Bond Bank. Until an offer is accepted on the project will be carried at its original cost, less accumulated depreciation.

Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the Town could realize in a current market exchange.

(10) OPEB OBLIGATIONS

Plan Description

The Town provides health insurance to its employees through Maine Municipal Employees Health Trust (MMEHT). The Town does not provide postemployment or postretirement healthcare benefits but is subject to an implicit benefit for its members in MMEHT.

Accounting Policies

The impact of experience gains and losses and assumption changes on the Total OPEB Liability (TOL) are recognized in the OPEB expense over the average expected remaining service life of all active and inactive members of the plan. As of the beginning of the measurement period this average was 4 years.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(10) OPEB OBLIGATIONS (cont'd)

The table below summarizes the current balances of deferred outflows of resources and deferred inflows of resources along with the recognition over the next 5 years, and thereafter:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experience		\$ 300
Difference between projected and actual earnings on OPEB plan investments		
Changes of assumptions	\$ 85	
	<u>\$ 85</u>	<u>\$ 300</u>

Amounts reported as deferred outflows and deferred inflows of resources will be recognized as OPEB expense as follows:

Year ended June 30:

2019	(36)
2020	(36)
2021	(36)
2022	(36)
2023	(36)
Thereafter	(35)

As of January 1, 2018, the plan membership data is comprised of 2 active members with only an implicit benefit.

Key Assumptions

Measurement Date:	January 1, 2018
Discount Rate:	3.44% per annum for year-end 2018 reporting 3.78% per annum for year-end 2017 reporting
Trend Assumptions:	Pre-Medicare Medical – Initial trend of 8.2% applied in FYE 2018 grading over 14 years to 4% per annum Pre-Medicare Drug – Initial trend of 9.6% applied in FYE 2018 grading over 14 years to 4% per annum Medicare Medical – Initial trend of 4.93% applied in FYE 2018 grading over 14 years to 4% per annum Medicare Drug – Initial trend of 9.6% applied in FYE 2018 grading over 14 years to 4% per annum
Administrative and Claims Expense:	3% per annum

Future Plan Changes

It is assumed that the current plan and cost-sharing structure remains in place for all future years.

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(10) OPEB OBLIGATIONS (cont'd)

Demographic Assumptions

Retiree continuation:	Retirees who are current Medicare participants: 100%
	Retirees who are Pre-Medicare, active participants: 75%
	Spouses who are Pre-Medicare, active participants: 50%
Rate of mortality:	Based on 104% and 120 % of the RP-2014 Total Dataset Healthy Annuitant Mortality Table, respectively, for males and females, using the RP-2014 Total Dataset Employee Mortality Table for ages prior to start of the Healthy Annuitant Mortality Table, both project from the 2006 base rates using RPEC-2015 model, with an ultimate rate of 85% for ages 20-85 grading down to an ultimate rate of 0% for ages 111-120 and convergence to the ultimate rate in the year 2020.
Marriage assumptions:	A husband is assumed to be 3 years older than his wife
Assumed rate of retirement:	For employees hired prior to July 1, 2014
	Age 55-63 – 5%
	Age 64-69 – 20%
	Age 70 + - 100%
	For employees hired after July 1, 2014
	Age 55-58 – 5%
	Age 59-64 – 20%
	Age 65-69 – 25%
	Age 70 + - 100%
Salary increases:	2.75% per year
Changes in assumptions:	Funding method was changed from Projected Unit Credit funding to Entry Age Normal funding method.

Discount Rate

The discount rate used to measure the OPEB liability was 3.44% based on a measurement date of December 28, 2017. This rate is assumed to be an index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher, for pay as you go plans.

The following table shows how the net OPEB liability as of June 30, 2018 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate. The current rate is 3.44%.

1% Decrease	Current Discount Rate	1% Increase
2.44%	3.44%	4.44%
\$10,331	\$8,898	\$7,732

TOWN OF EAGLE LAKE, MAINE

NOTES TO FINANCIAL STATEMENTS (cont'd.)

(11) OPEB OBLIGATIONS (cont'd)

Changes in the healthcare trend affect the measurement of the TOL. Lower healthcare trend rates produce a lower TOL and higher healthcare trend rates produce a higher TOL. The table below shows the sensitivity of the TOL to the healthcare trend rate.

1% Decrease	Healthcare Trend Rates	1% Increase
\$7,627	\$8,898	\$10,492

A 1% decrease in the healthcare trend rate decreases the TOL by approximately 14.3% while a 1% increase in the healthcare trend rate increases the TOL by approximately 17.9%.

(12) RESTATEMENT OF NET POSITION

The Town's opening net position has been restated to account for the effects of the implementation of GASB #75 as follows:

Beginning net position – as originally stated	\$3,976,137
Net pension liability as of June 30, 2017	(7,914)
Net position June 30, 2017 as restated	<u>\$3,968,223</u>

TOWN OF EAGLE LAKE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED JUNE 30, 2018

Total OPEB Liability	
Service cost (BOY)	\$ 1,077
Interest (includes interest on service cost)	337
Changes of benefit terms	-
Differences between expected and actual experience	(350)
Changes of assumptions	99
Benefit payments, including refunds of member contributions	(179)
Net Change in total OPEB Liability	<u>\$ 984</u>
Total OPEB Liability - Beginning	<u>\$ 7,914</u>
Total OPEB Liability - Ending	<u><u>\$ 8,898</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	179
Contributions - Member	-
Net investment income	-
Benefit payments, including refunds of member contributions	(179)
Administrative expense	-
Net change in plan fiduciary net positions	<u>-</u>
Total Fiduciary Net Position - Beginning	<u>\$ -</u>
Total Fiduciary Net Position - Ending	<u><u>\$ -</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	0%
Covered employee payroll	73,623
Net OPEB liability as a percentage of covered employee payroll	12.1%

Amounts presented have a measurement date of January 1, 2018

Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

See accompanying independent auditors' report and notes to financial statements.

SUPPLEMENTARY INFORMATION

Chester M. Kearney, Certified Public Accountants

TOWN OF EAGLE LAKE

SCHEDULE OF PROPERTY VALUATION AND ASSESSMENT - GENERAL FUND

YEAR ENDED JUNE 30, 2018

	<u>REAL ESTATE</u>	<u>PERSONAL PROPERTY</u>	<u>TOTAL</u>
ASSESSED VALUATION	80,377,600	539,648	80,917,248
TAX RATE PER \$1,000			<u>17.20</u>
			<u>1,391,777</u>

COMPUTATION OF ASSESSMENT

TAX COMMITMENT	1,391,777	
ESTIMATED REVENUES	<u>392,262</u>	<u>1,784,039</u>
APPROPRIATIONS		
Municipal	804,880	
Education	853,919	
County tax	<u>101,318</u>	<u>1,760,117</u>
OVERLAY		<u>23,922</u>

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE
SCHEDULE OF CHANGES IN PROPERTY TAXES - GENERAL FUND
YEAR ENDED JUNE 30, 2018

	<u>TOTAL</u>	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14
UNCOLLECTED AT JULY 1, 2017	83,773		(6,363)	70,076	15,938	3,356	766
2017/18 COMMITMENT	<u>1,391,777</u>		<u>1,391,777</u>				
	<u>1,475,550</u>	-	<u>1,385,414</u>	<u>70,076</u>	<u>15,938</u>	<u>3,356</u>	<u>766</u>
COLLECTIONS	1,422,849	19,295	1,328,285	55,209	15,938	3,356	766
ABATEMENTS AND WRITE OFFS	<u>1,572</u>		<u>1,572</u>				
	<u>1,424,421</u>	<u>19,295</u>	<u>1,329,857</u>	<u>55,209</u>	<u>15,938</u>	<u>3,356</u>	<u>766</u>
UNCOLLECTED AT JUNE 30, 2018	<u>51,129</u>	<u>(19,295)</u>	<u>55,557</u>	<u>14,867</u>	-	-	-
REPRESENTED BY							
Personal property taxes	3,323		1,505	1,818			
Real estate taxes (liens)	<u>47,806</u>	<u>(19,295)</u>	<u>54,052</u>	<u>13,049</u>			
	<u>51,129</u>	<u>(19,295)</u>	<u>55,557</u>	<u>14,867</u>			

The notes to the financial statements are an integral part of these statements.

TOWN OF EAGLE LAKE

SCHEDULE OF CHANGES IN LONG-TERM LIABILITIES

YEAR ENDED JUNE 30, 2018

DESCRIPTION	RATE	MATURITY	BALANCE JULY 1, 2017	DEBT ISSUED	DEBT RETIRED	BALANCE JUNE 30, 2018
Pond Brook Estates	Variable	2034	1,039,906	-	36,525	1,003,381
NASWA Loan	3.45%	2018	20,501	-	10,075	10,426
Fire Equipment Loan	3.15%	2021	86,769	-	20,684	66,085
Road improvement loan	2.35%	2019	100,000	-	32,554	67,446
Road improvement loan	2.83%	2020	-	80,000	-	80,000
Road improvement loan	3.83%	2021	-	80,000	-	80,000
Groomer Loan	4.19%	2016	14,680	-	14,680	-
			<u>1,261,856</u>	<u>160,000</u>	<u>114,518</u>	<u>1,307,338</u>

The notes to the financial statements are an integral part of these statements.

ADDITIONAL REPORT

Chester M. Kearney, Certified Public Accountants



Chester M. Kearney
Certified Public Accountants

12 Dyer Street, Presque Isle, Maine 04769-1550
207-764-3171 Fax 207-764-6362

Barbara E. McGuire, CPA, CGMA
Timothy P. Poitras, CPA, CGMA

To the Board of Selectmen of the
Town of Eagle Lake, Maine

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Town of Eagle Lake, Maine, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Town of Eagle Lake, Maine's basic financial statements and have issued our report thereon dated September 24, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Eagle Lake, Maine's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Eagle Lake Maine's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Eagle Lake, Maine's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Eagle Lake, Maine's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Chester M. Kearney

Presque Isle, Maine
September 24, 2018

2019-20 PROPOSED BUDGET

	2017 – 2018 Actuals	2018 – 2019 Budget	2019 – 2020 Proposed
01 - Salaries			
05 - Town Manager	49,550.00	49,550.00	51,500.00
10 – Clerk PT	0.00	11,585.00	12,626.00
15 – Clerk FT	27,123.00	30,265.00	30,160.00
20 – Maintenance FT	20,151.00	21,915.00	28,434.00
21 – Maintenance PT SNL	4,022.00	4,862.00	5,302.00
25 - Town Officer	3,750.00	3,750.00	4,250.00
0	104,596.00	121,927.00	132,272.00
02 - Mileage			
05 - Mileage	0.00	0.00	0.00
	0.00	0.00	0.00
03 - Benefits			
05 - SS/MC	10,005.00	11,200.00	11,200.00
10 - Unemployment	1,705.00	1,950.00	1,950.00
15 – Workers Comp	3,135.00	3,325.00	3,325.00
20 - Health Insurance	25,660.00	27,100.00	32,115.00
	40,505.00	43,575.00	48,590.00
04 - Auditor			
05 - Auditor	6,500.00	6,550.00	6,750.00
	6,500.00	6,550.00	6,750.00
05 - Planning/Dev			
05 - Salaries	3,000.00	2,000.00	2,000.00
25 - Advertising	500.00	500.00	500.00
	3,500.00	2,500.00	2,500.00
10 - CEO/ACO			
05 - CEO Salary	4,060.00	4,260.00	4,260.00
10 - Office Supplies	0.00	0.00	0.00
12 - LPI Salary	800.00	800.00	800.00
15 - LPI Mileage	0.00	0.00	0.00
20 - ACO Salary	450.00	450.00	450.00
30 - Office Supplies	50.00	0.00	0.00
35 - ACO Mileage	250.00	300.00	300.00
	5,610.00	5,810.00	5,810.00

Expenses

	2017 – 2018 Actuals	2018 – 2019 Budget	2019 – 2020 Proposed
15 - Hydrants			
05 - Hydrant Rental	77,564.00	77,564.00	77,564.00
	77,564.00	77,564.00	77,564.00
20 - Street Lights			
05 - Street Lights	16,300.00	16,375.00	16,375.00
	16,300.00	16,375.00	16,375.00
25 - Incidentals			
05 - Advertising	1,800.00	1,300.00	1,800.00
10 - Assessor Exp.	3,500.00	3,500.00	3,500.00
15 - Computer Exp.	1,000.00	1,500.00	1,500.00
20 - MMA Dues	1,857.00	1,886.00	1,913.00
25 - Election Exp.	2,100.00	2,100.00	2,100.00
30 - Electricity	2,000.00	2,000.00	2,000.00
35 - Employee Exp.	1,000.00	1,000.00	1,000.00
40 - Heating	2,500.00	2,300.00	2,500.00
45 - Legal Exp.	1,300.00	1,000.00	1,000.00
50 - Misc.	500.00	500.00	1,000.00
55 - Copier	2,500.00	1,500.00	1,500.00
60 - Postage	1,200.00	1,250.00	1,250.00
65 - Sewer	275.00	275.00	275.00
75 - Bldg. Exp.	2,000.00	2,000.00	2,000.00
80 - Office Exp.	3,300.00	3,300.00	3,300.00
85 - Telephone	1,375.00	1,500.00	1,500.00
86 - Cell Phone	600.00	600.00	600.00
90 - Water	1,200.00	1,200.00	1,200.00
91 - Internet	900.00	900.00	900.00
92 - Lien Cost	1,600.00	1,600.00	1,600.00
93 - NMDC Dues	2,100.00	2,100.00	2,120.00
94 - Tax Maps	2,500.00	800.00	800.00
96 - Trio Subs	7,100.00	11,550.00	9,550.00
97 – Emp. Training	500.00	500.00	500.00
98 – Emp. Travel	500.00	500.00	500.00
	45,107.00	46,661.00	45,708.00
30 - Town Forest			
05 - Equip. Exp.	0.00	0.00	0.00
20 - Supplies	0.00	0.00	0.00
25 - Trees	0.00	0.00	0.00
	0.00	0.00	0.00

Expenses

	2017 – 2018 Actuals	2018 – 2019 Budget	2019 – 2020 Proposed
40 - Insurance			
05 - Bonds/TO	17,604.00	18,070.00	19,525.00
10 - Buildings	0.00	0.00	0.00
15 - Vehicle	0.00	0.00	0.00
25 - Town Forest	0.00	0.00	0.00
50 - Liability	0.00	0.00	0.00
	17,604.00	18,070.00	19,525.00
43 - Bonds & Note			
10 - Pond Bk	84,670.00	85,000.00	85,000.00
15 - Katahdin	23,460.00	23,460.00	23,460.00
20 - Groomer	15,285.00	0.00	0.00
25 – Road Repair	34,186.00	63,150.00	91,791.32
	157,601.00	171,610.00	200,251.32
45 - Fire Dept.			
05 - Bldg. Imp.	500.00	400.00	400.00
10 - FD Dues	100.00	100.00	100.00
15 - Electricity	2,500.00	1,800.00	1,800.00
20 - Gas & Oil	1,000.00	500.00	500.00
25 - Heat Oil	3,000.00	2,500.00	2,500.00
30 - Misc.	500.00	500.00	3,500.00
35 - Equip Purchase	750.00	750.00	750.00
40 - Parts/Repair	5,000.00	5,000.00	5,000.00
45 - Payroll FM	5,500.00	4,000.00	4,000.00
50 – Payroll Officers	8,000.00	8,000.00	8,000.00
55 - Sewer	300.00	300.00	300.00
65 - Bld. Sup	530.00	500.00	500.00
70 - Office Sup	150.00	150.00	150.00
75 - Telephone	915.00	500.00	500.00
80 - Training	500.00	500.00	500.00
83 - Medical	1,890.00	1,475.00	1,475.00
85 - Water	1,195.00	1,195.00	1,195.00
90 - Uniforms	0.00	0.00	0.00
91 - 911 calls	1,311.00	1,500.00	1,510.00
92 - Fundraise Exp.	0.00	0.00	0.00
	33,830.00	30,180.00	32,680.00
46 - Fire Reserve			
05 - Fire Reserve	5,000.00	5,000.00	10,000.00
	5,000.00	5,000.00	10,000.00

Expenses

	2017 – 2018 Actuals	2018 – 2019 Budget	2019– 2020 Proposed
50 - Road Maintenance			
05 - Winter Sand	9,000.00	8,000.00	8,000.00
10 – Salt	5,000.00	5,000.00	5,000.00
15 - Snow/Sly Brook	24,400.00	24,500.00	24,500.00
20 - Snow/Town	26,750.00	26,750.00	26,750.00
25 - Equip Hire	37,500.00	40,500.00	40,500.00
35 - Labor	1,000.00	0.00	0.00
40 - Sup/Material	2,000.00	0.00	0.00
	105,650.00	104,750.00	104,750.00
52 - Highway Reserve			
05 - Highway Reserve	10,000.00	5,000.00	0.00
	10,000.00	5,000.00	0.00
53 – Mun. Snow Rem			
05 - Snow Removal	17,140.00	16,975.00	16,975.00
	17,140.00	16,975.00	16,975.00
60 - General Assistance			
05 - Case 1	541.02	500.00	500.00
10 - Case 2	0.00	500.00	500.00
15 - Case 3	0.00	500.00	500.00
	541.02	1,500.00	1,500.00
70 – Library Building			
05 - Electrical	0.00	0.00	0.00
10 – Heating Oil	0.00	0.00	0.00
15 – Sewer/Water	0.00	410.00	1,250.00
20 – Building Repair	0.00	0.00	0.00
25 – Snow Removal	0.00	0.00	0.00
	0.00	410.00	1,250.00
75 – Elementary School Building			
05 - Electrical	0.00	2,700.00	2,700.00
10 – Heating Oil	0.00	12,500.00	12,500.00
15 – Sewer/Water	0.00	1,315.00	4,200.00
20 – Building Repair	0.00	0.00	0.00
25 – Snow Removal	0.00	3,000.00	3,000.00
	0.00	19,515.00	22,400.00
75 - Equipment			
05 - Repairs	1,000.00	1,000.00	1,000.00
10 - Fuel	1,000.00	1,000.00	1,000.00
15 - Small Equip	350.00	350.00	350.00
20 - Maintenance	2,500.00	2,500.00	2,500.00
	4,850.00	4,850.00	4,850.00

Expenses

	2017 – 2018 Actuals	2018 – 2019 Budget	2019 – 2020 Proposed
80 - Rec Bldg.			
05 - Electricity	1,350.00	1,000.00	1,000.00
10 - Heating Oil	600.00	500.00	500.00
20 – Misc.	250.00	500.00	500.00
30 – Bldg. Repair	200.00	200.00	200.00
35 - Sewer	550.00	550.00	550.00
50 - Telephone	530.00	425.00	425.00
55 - Water	2,785.00	2,400.00	2,400.00
	6,265.00	5,575.00	5,575.00
81 - Winter Trail			
05 - Ski-Trails	0.00	2,500.00	2,000.00
08- Trail Maintenance	0.00	0.00	500.00
10 - Snow-Mobile	2,000.00	2,000.00	2,000.00
	2,000.00	4,500.00	4,500.00
82 - Rec. Program			
05 - Labor	9,880.00	7,500.00	7,500.00
10 - Program Act.	1,500.00	2,000.00	2,000.00
	11,380.00	9,500.00	9,500.00
83 - Swim Program			
05 - Pool	4,400.00	3,400.00	3,440.00
	4,400.00	3,400.00	3,440.00
85 - Bt. Landing			
10 - Grounds Main	500.00	500.00	500.00
20 - Electricity	600.00	600.00	600.00
25 - Mat/Sup	400.00	400.00	400.00
	1,500.00	1,500.00	1,500.00
90 - Beach/Park			
05 - Christ Tree	1,080.00	6,875.00	500.00
10 - Electricity	1,430.00	1,430.00	1,430.00
20 - Grounds	570.00	570.00	570.00
25 - Maintenance	930.00	930.00	930.00
	4,010.00	9,805.00	3,430.00
93 - Rec Bldg. Reserve			
05 - Rec Bldg. Reserve	2,500.00	0.00	0.00
	2,500.00	0.00	0.00

Expenses

	2017 – 2018 Actuals	2018 – 2019 Budget	2019 – 2020 Proposed
94 - Mun Bldg. Reserve			
05 - Mun Bldg. Reserve	4,000.00	0.00	0.00
	4,000.00	00.00	0.00
95 - Tennis/BB			
05 - Electricity	400.00	400.00	400.00
15 - Grounds	500.00	500.00	500.00
20 - Supplies	250.00	100.00	100.00
	1,150.00	1,000.00	1,000.00
96 - Unclassified			
05 - AAAA	750.00	750.00	750.00
10 - ACAP	173.00	175.00	175.00
15 - Legion	1,500.00	1,500.00	1,500.00
20 - Animal Shelter	100.00	100.00	100.00
25 - Homeless Shelter	864.00	864.00	864.00
30 - Homemaker	500.00	500.00	500.00
32 – Eagle Lake Elem School PTA	0.00	0.00	0.00
45 - Red Cross	375.00	375.00	375.00
50 - SJVSWC	311.00	315.00	315.00
60 - Senior Citizen	600.00	600.00	600.00
70 – Maine Heritage Council	0.00	0.00	0.00
81 – FK Chamber	0.00	150.00	150.00
82 – Long Lake Fishing Derby	0.00	500.00	500.00
87 - EL Irving 100	500.00	500.00	500.00
88 - PAWS	175.00	175.00	175.00
	5,848.00	6,504.00	6,504.00
Town	694,951.02	740,606.00	785,199.00
Dept. 02 Eagle Lake School Appropriate	853,919.00	818,829.00	740,000.00
Dept. 03 Aroostook County Appropriation	101,318.00	114,245.00	119,340.00
Dept. 04 Northern Aroostook Solid Waste	76,028.00	87,767.00	93,925.00
Dept. 05 Ambulance Service Inc.	25,284.00	25,722.00	27,399.00
Expense Totals:	1,751,500.02	1,787,169.00	1,765,863.00

Revenues

	2017 – 2018 Actuals	2018 – 2019 Budget	2019 – 2020 Proposed
100 - Motor Vehicle Excise	140,000.00	160,000.00	160,000.00
101 - Motor Vehicle Agent Fee	2,500.00	3,000.00	3,000.00
102 - Inland Fisheries Bt. Excise	4,000.00	4,500.00	4,500.00
103 - Inland Fisheries Agent Fee	900.00	1,000.00	1,000.00
104 - Dog License Agent Fee	100.00	100.00	100.00
105 - Building Permit Fees	1,500.00	2,000.00	2,000.00
106 - Plumbing Permit Fee	0.00	0.00	0.00
107 - Clerk Fees	900.00	1,500.00	1,500.00
108 - Lien Cost	2,250.00	2,500.00	2,500.00
110 - Miscellaneous Rev	2,000.00	1,500.00	1,500.00
111 - Town History Book	0.00	0.00	0.00
114 - Revenue Sharing	38,000.00	40,000.00	48,000.00
115 - Tree Growth	18,000.00	17,500.00	17,500.00
116 - Highway Block Grant	13,000.00	13,500.00	13,500.00
117 - General Assistance	200.00	200.00	200.00
118 - Boat Landing	3,240.00	3,240.00	3,420.00
119 - Snowmobile Trail Grant	700.00	0.00	0.00
120 - Veterans Reimbursement	1,000.00	1,200.00	1,200.00
121 - Interest on Taxes	8,000.00	9,500.00	9,500.00
122 - Interest on deposits	1,000.00	1,500.00	1,500.00
123 - Homestead Reimbursement	0.00	0.00	0.00
124 - M & S Interest	300.00	0.00	0.00
125 - Recreation Assessment	5,395.00	6,097.00	7,667.00
126 - Fire Dept. Assessment	28,640.00	27,030.00	27,030.00
127 - Pond Brook Estates	25,000.00	25,000.00	42,500.00
132 - Snowmobile Reg. Refund	700.00	700.00	700.00
133 - Ambulance Bay Rental	3,500.00	0.00	0.00
135 - Faxes & Photocopies	.00100.00	100.00	100.00
137 - Groomer Revenue	15,285.00	0.00	0.00
138 – NASWA Administration	0.00	2,500.00	2,500.00
139 - BETE Reimbursement	0.00	0.00	0.00
140 - North Woods Gate Fee	150.00	150.00	150.00
141 - Industrial Park	4,400.00	4,400.00	4,400.00
144 – Highway Reserve	0.00	13,500.00	8,500.00
Undesignated Surplus	15,000.00	50,000.00	50,000.00
Revenue Totals	335,760.00	392,217.00	414,467.00

TOWN OF EAGLE LAKE, MAINE

WARRANT FOR ANNUAL TOWN MEETING

STATE OF MAINE, AROOSTOOK, ss

STATE OF MAINE

TO: Abriana DeLena, Resident in the Town of Eagle Lake, in the County of Aroostook and State of Maine.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Eagle Lake, in said County, qualified by law in Town affairs to meet at the Town Office Training Room, 36 Devoe Brook Road, in Eagle Lake, on the 11th of June A.D., 2019 at 12:00 o'clock in the morning, for the purpose of acting on Articles 1 and 2 (polls will be open from 12:00 p.m. to 8:00 p.m.).

And to notify and warn voters to meet at the Eagle Lake Elementary School Gymnasium, 24 School Street, in said Town of Eagle Lake, the 12th day of June A.D., 2019 at 6:30 o'clock in the evening, for the purpose of acting on the following articles, to wit:

Article 1. To choose a Moderator to preside at said meeting.

Article 2. To elect all necessary Town Officers. Officers are required to be elected by secret ballot (Title 30-A M.R.S.A. §2528). Positions include one (1) Selectmen, Overseer of the Poor and Assessor for a three-year term, one (1) Selectmen, Overseer of the Poor and Assessor for a two-year term, one (1) Eagle Lake Water and Sewer Director for a five-year term and one (1) School Board Director for a three year term.

Article 3. To see what date the Town will vote taxes to be due and payable.

SELECTMEN RECOMMEND: July 01, 2019

Article 4. To see if the Town will vote to charge interest on taxes unpaid as of a certain date; if so, how much and what date.

SELECTMEN RECOMMEND: 8% per annum effective October 1, 2019

Article 5. To see if the Town will vote to set the interest rate to be paid by the Town on taxes that have received an abatement, if paid in full by October 1, 2019 (Title 36 M.S.R.A. §506-A).

SELECTMEN RECOMMEND: 4% per annum

Article 6. To see if the Town will vote to allow the Tax Collector to accept payment of property taxes before said taxes are committed and to pay zero percent (0%) interest on said prepayments.

SELECTMEN RECOMMEND: PASSAGE

Article 7. To see if the Town will vote to authorize the Board of Selectmen to enter into an agreement with Real Term Energy to replace the existing street lights with LED street lights under such terms and conditions as the Board of Selectmen deem to be in the best interest of the Town and to enter into a financial agreement with Katahdin Trust to finance the project for \$45,000 @ 3.75% over 10 years. (See Treasurer Report).

SELECTMEN RECOMMEND: PASSAGE

Article 8. To see if the Town will vote to authorize the Board of Selectmen, to sell and dispose of any tax acquired real estate, on such terms as they deem advisable, to execute a municipal quit claim deed without covenants on such real estate that was tax acquired, and to allow the Town Treasurer to waive automatic lien foreclosures when it is in the best interest of the Town. Tax acquired real estate shall be offered by sealed bid after notice of sale has been advertised for two (2) consecutive weeks, unless the property is offered to the previous owner for accumulated taxes, interest, and other costs against the property.

SELECTMEN RECOMMEND: PASSAGE

Article 9. To see if the town will vote to authorize the Board of Selectmen to dispose of town-owned personal property with a value of \$1,000 or less under such terms and conditions as they deemed to be in the best interest of the Town. **Value of property sold in 2018: \$0.**

SELECTMEN RECOMMEND PASSAGE

Article 10. To see if the Town will vote to authorize the Board of Selectmen to execute contracts of terms three (3) years or less, for services deemed in the best interest of the Town.

SELECTMEN RECOMMEND: PASSAGE

Article 11. To see if the Town will vote to enact an ordinance entitled Building Notification Ordinance as outlined in the attached information.

Informational Note: An attested copy of this ordinance has been posted together with the warrant, a copy is available on the Town of Eagle Lake website - www.townofeaglelake.org and copies are available at the Town Office. Copies will be available at the town meeting.

SELECTMEN RECOMMEND: PASSAGE

Article 12. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for snowmobile grants from the State of Maine in conjunction with Eagle Lake Winter Riders Snowmobile Club, provided they deduct any amount due to the Town of Eagle Lake and agree to maintain trails for recreational use by the general public.

SELECTMEN RECOMMEND: PASSAGE

Article 13. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for ATV trail grants from the State of Maine in conjunction with the Eagle Lake Trailblazers ATV Club provided they deduct any amount due to the Town of Eagle Lake and agree to maintain trails for recreational use by the general public.

SELECTMEN RECOMMEND: PASSAGE

Article 14. To see if the Town will vote to approve 2019-2020 Community Development Block applications for the following:

- Micro-Enterprise Program
- Housing Assistance Program
- Downtown Revitalization Program
- Business Assistance Program
- Economic Development Fund Loan Program
- Public Infrastructure Program
- Maine Department of Conservation Recreational Trails Programs
- Maine DOT Safe Routes to School Program
- Maine DOT Quality Community Program
- STK Foundation Grant
- USDA Rural Development Programs
- Maine COPS Hiring Program
- Federal Emergency Management Grants
- FEMA Assistance to Firefighters Grants
- Grants.Gov-EMS Programs
- Maine Community Foundation
- Economic Development Administration
- Northern Borders Regional Commission

and to submit same to the Department of Economic and Community Development, and/or USDA Rural Development; and/or Maine DOT; and/or Maine DOC; and/or Maine Community Foundation; and/or STK Foundation and if said program is approved, to authorize the Board of Selectmen to accept said grant funds, to make such assurances, assume such responsibilities, and exercise such authority as are necessary and reasonable to implement such programs; and, fund our local matching share through un-appropriated reserves and/or in-kind services.

SELECTMEN RECOMMEND: PASSAGE

Article 15. To see if the Town will vote to authorize the Board of Selectmen, on behalf of the Town, to apply for Federal, State and private foundation grant funds for various projects to benefit the Town, such as for housing, roads, or general economic and community development purposes; and to further authorize the Selectmen to accept and expend such grant funds for their intended purpose only, provided that the grants do not oblige the Town to provide matching funds or other contributions that have not been previously approved by the voters.

SELECTMEN RECOMMEND: PASSAGE

Article 16. To see if the Town will vote to authorize the Board of Selectmen to borrow a sum not to exceed \$80,000 for road capital improvement; under such terms and conditions as the Board of Selectmen deem to be in the best interest of the Town (See Treasurer Report).

SELECTMEN RECOMMEND: PASSAGE

Article 17. To see if the Town will vote to authorize the Board of Selectmen to utilize a sum not to exceed \$8,500 from the Highway Reserve for road capital improvements; under such terms and conditions as the Board of Selectmen deem to be in the best interest of the Town.

SELECTMEN RECOMMEND: PASSAGE

Article 18. (Written ballot required by statute) To see if the Town will vote to increase the property tax levy limit established for the Town of Eagle Lake required by State of Maine law, in the event that the municipal budget approved results in a tax commitment that is greater than this property tax levy limit.

SELECTMEN RECOMMEND: PASSAGE

Article 19. To see what sum the Town will vote to raise and appropriate for Salaries and Wages.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$132,272

Article 20. To see what sum the Town will vote to raise and appropriate for Benefits.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$48,590

Article 21. To see what sum the Town will vote to raise and appropriate for the Auditor.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$6,750

Article 22. To see what sum the Town will vote to raise and appropriate for Economic Planning and Development.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$2,500

Article 23. To see what sum the Town will vote to raise and appropriate for Code Enforcement, Local Plumbing Inspector, and Animal Control.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$5,810

Article 24. To see what sum the Town will vote to raise and appropriate for Hydrants.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$77,564

Article 25. To see what sum the Town will vote to raise and appropriate for Street Lights.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$16,375

Article 26. To see what sum the Town will vote to raise and appropriate for Incidentals.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$45,708

Article 27. To see what sum the Town will vote to raise and appropriate for Insurances.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$19,702

Article 28. To see what sum the Town will vote to raise and appropriate for Bonds & Notes.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$200,251.32

Article 29. To see what sum the Town will vote to raise and appropriate for the Fire Department.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$32,680

Article 30. To see what sum the Town will vote to raise and appropriate for Road Maintenance and Municipal Snow Removal (Municipal Building, Pond Brook Estates, Recreation Building, Library, Eagle Lake Elementary School, Sly Brook Road, and Town Roads).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$124,325

Article 31. To see what sum the Town will vote to raise and appropriate for General Assistance.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$1,500

Article 32. To see what sum the Town will vote to raise and appropriate for Library and Eagle Lake Elementary School Building Expense.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$23,650

Article 33. To see what sum the Town will vote to raise and appropriate for Equipment Expense.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$4,850

Article 34. To see what sum the Town will vote to raise and appropriate for Recreation, Parks, and Boat Landing

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$17,005

Article 35. To see what sum the Town will vote to raise and appropriate for Recreation Program.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$9,500

Article 36. To see what sum the Town will vote to raise and appropriate for the Swimming Program for the residents of Eagle Lake.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$3,440

Article 37. To see what sum the Town will vote to raise and appropriate for the following reserve accounts:

- Fire Department Reserve- \$ 10,000

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$10,000

Article 38. To see what sum the Town will vote to raise and appropriate for Unclassified.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$6,504

Article 39. To see if the Town will vote to authorize the Board of Selectmen to utilize \$50,000 from the Undesignated Fund Balance for the purpose of reducing FY 2019/2020 property tax commitment and setting the mil rate.

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$50,000

Article 40. To see what sum the Town will vote to raise and appropriate for Municipal Solid Waste (NASWA).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$93,925

Article 41. To see what sum the Town will vote to raise and appropriate for Ambulance Service Inc. (ASI).

SELECTMEN & BUDGET COMMITTEE RECOMMEND: \$27,399

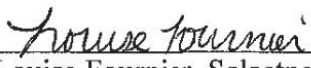
Article 42. To see if the Town will vote to authorize the Treasurer to apply the following anticipated revenues towards the FY 2019/2020 Budget thereby reducing appropriations and overall Tax Commitment:

- | | |
|---|-----------|
| • Motor Vehicle Excise Tax | \$160,000 |
| • Motor Vehicle Agent Fee | \$ 3,000 |
| • Inland Fisheries & Wildlife Boat Excise Tax | \$ 4,500 |
| • Inland Fisheries & Wildlife Boat Agent Fee | \$ 1,000 |
| • Dog License Agent Fee | \$ 100 |
| • Building Permit Fee | \$ 2,000 |
| • Clerk Fees | \$ 1,500 |

• Lien Cost	\$ 2,500
• Miscellaneous Revenue	\$ 1,500
• Tree Growth Revenue	\$ 17,500
• General Assistance Reimbursement	\$ 200
• Boat Landing Revenue	\$ 3,420
• Snowmobile Registration Revenue	\$ 700
• Veteran Reimbursement	\$ 1,200
• Interest	\$ 9,500
• Interest on Deposits	\$ 1,500
• Fire & Rescue Appropriation	\$ 27,030
• Pond Brook Estates Revenue	\$ 42,500
• Faxes & Photocopy Revenue	\$ 100
• NASWA Administration Services	\$ 2,500
• North Woods Gate Fee	\$ 150
• Industrial Park Rental	\$ 4,400
• Municipal Revenue Sharing	\$ 48,000
• Local Road Assistance Program (LRAP)	\$ 13,500
Total Anticipated Revenues	\$348,300

Signed at the Town Office of Eagle Lake on May 15, 2019 by a majority of the Selectmen of the Town of Eagle Lake


 Michelle Raymond, Chair
 Selectperson


 Louise Fournier, Selectperson


 Wendy Dube, Selectperson


 Arthur Carroll, Selectperson

A True Copy of the Warrant, attest:


 John Sutherland, Town Clerk

TREASURER'S STATEMENT

The following is a summary of the Bonded Indebtedness of the Town of Eagle Lake as of May 15, 2019:

Total Town Indebtedness:

Bonds Outstanding:	\$ 964,983.00
Interest to be paid on Outstanding Bonds:	\$ 418,598.09
Loans Outstanding (Devoe Brook Road)	\$ 34,065.81
Loans Outstanding (Dennis/Forest Street)	\$ 53,689.96
Loans Outstanding (Old Main Street)	\$ 80,000.00
Interest to be paid on Outstanding Road Loans	\$ 6,455.34
Fire Department Loan	\$ 44,757.10
Interest to be paid on outstanding Fire Department Loan	\$ 2,157.34

Total Debt Service on Outstanding Bonds & Loans: \$ 1,604,706.64

Additional Loan to be issued (if approved by voters): \$ 80,000.00

Paving Old Main Street from tracks forward

Estimated Interest (3.50% fixed rate for three years)

on New Loan: \$ 4,389.99

Total Est. Purchase Price: **\$ 84,389.99**

Real Term Energy (3.75 Fixed Rate for 10 Years) \$ 45,000.00

If approved by voters this will replace existing street lights with energy efficient LEDs.

Interest on Loan \$ 9,033.07

Total Est. Purchase Price: **\$ 54,033.07**

Total Debt Service if Additional Loan is issued: \$ 1,743,129.70

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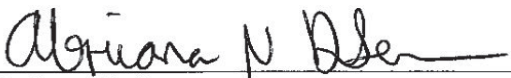
RETURN ON THE WARRANT

AROOSTOOK COUNTY, SS.

STATE OF MAINE

Eagle Lake, Maine May 31, 2019

I certify that I have notified the voters of the Town of Eagle Lake of the time and place of the Annual Town Meeting by posting attested copies of the within Warrant at the Eagle Lake Post Office, Norstate Federal Credit Union, and Katahdin Trust, all on Aroostook Road; the Municipal Bulletin Board on Sly Brook Road and Municipal Building on Devoe Brook Road, the same being conspicuous, public places within said Town of Eagle Lake on May 31, 2019, which is at least seven (7) days prior to said Municipal Election on June 11, 2019 and Annual Town Meeting on June 12, 2019.



Abriana DeLena

A Resident of the Town of Eagle Lake, Maine

TOWN OF EAGLE LAKE SERVICE DIRECTORY

Town of Eagle Lake	444-5125
Eagle Lake Town Manager, John Sutherland	444-5511
Fax Machine	444-2810
Fire Department EMERGENCY ONLY	911
Fire Department Information	444-5234
Recreation Building	444-5491
Ambulance Service EMERGENCY ONLY	911
General Assistance Administrator, John Sutherland	444-5511
<i>Applications Monday thru Thursday from 8:00 AM-4:30 PM</i>	
Animal Control Officer, John Pelletier	834-5259
Code Enforcement Officer, Andrew Dube (Madawaska Office)	728-6351
Local Plumbing Inspector, Dennis Cyr	231-1171
Constable, Cyr Martin	444-4006
Maine State Police	1-800-924-2261
Sheriff's Department	1-800-432-7842
BURNING PERMITS	
Fire Chief, Rene St. Onge	231-4729
Eagle Lake Water & Sewer District:	444-5441
Northern Aroostook Solid Waste Association (Transfer Station)	444-6246
<i>Wednesday 6:00 PM to 8:00 PM (mid-May to mid-Oct)</i>	
<i>Saturday 8:00 AM to 5:00 PM (All Year)</i>	
Fort Kent Community High School	834-5540
MSAD 27 Superintendent's Office	834-3189
Fish River Rural Health Center	444-5322
	444-5973